

# MMD-Ranking

06/2026

ZURÜCK ZUM INHALT

## AUSSCHÜTTUNG

DEFENSIVE STIFTUNGSFONDS

| ISIN         | Name                                     | letzte Ausschüttung €<br>pro Anteil | Datum    | Turnus          |
|--------------|------------------------------------------|-------------------------------------|----------|-----------------|
| LU0224473941 | Allianz Stiftungsfonds Nachhaltigkeit A€ | 0,62                                | 26.04.16 | jährlich        |
| DE000A0RE972 | Berenberg 1590 Stiftung                  | 0,35                                | 15.08.16 | jährlich        |
| DE000DWS08Y8 | Bethmann Stiftungsfonds                  | 1,75                                | 27.11.15 | halbjährlich    |
| DE000A0YFQ92 | BKC Treuhand Portfolio I                 | 2,88                                | 15.02.16 | jährlich        |
| DE000A1XADA2 | Commerzbank Stiftungsfonds A             | 1,10                                | 07.10.15 | jährlich        |
| LU0366013539 | D&R Invest Stiftungsfonds C              | 25,50                               | 14.10.15 | jährlich        |
| IE00083Y8D01 | dbx Portfolio Income UCITS ETF 1D        | 0,16                                | 30.03.16 | halbjährlich    |
| DE0007019499 | Deka-Kommunal Euroland Balance I         | 1,12                                | 21.12.15 | jährlich        |
| DE0005896864 | Deka-Stiftungen Balance                  | 0,10                                | 20.07.16 | vierteljährlich |
| LU0785378091 | Do Stiftungsfonds                        | 26,12                               | 22.02.16 | jährlich        |
| DE0005318406 | DWS Stiftungsfonds                       | 1,01                                | 04.03.16 | jährlich        |
| LU0132935627 | F&C HVB-Stiftungsfonds                   |                                     | 15.01.16 | jährlich        |
| LU0458538880 | FairWorldFonds                           |                                     | 13.11.15 | halbjährlich    |
| DE000DWS0XF8 | FOS Rendite und Nachhalt.                |                                     |          | jährlich        |
| LU0323577766 | FVS SICAV Stiftung                       |                                     |          | jährlich        |
| LU0456037844 | H&A Rendite PLUS C I                     |                                     |          | jährlich        |
| DE000A0YCK26 | Hamburger-Stiftungsfonds                 |                                     |          | halbjährlich    |
| DE0009750000 | KCD-Union Nachhaltig                     |                                     |          | jährlich        |
| DE000A1WZ0S9 | Landert Stiftungsfonds                   |                                     |          | jährlich        |
| DE000A0RFJ25 | MEAG FairReturn A                        |                                     |          | jährlich        |
| DE0008482963 | Merck Finckh-Stiftungsfonds              |                                     |          | jährlich        |

## ASSET STANDARD REPORT

ASSETSTANDARD.COM

# INHALT

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## **RANKING ÜBER 10 JAHRE**

|                        |    |
|------------------------|----|
| VV-Fonds mit 5 Sternen | 04 |
| Aufsteiger             | 10 |
| Absteiger              | 12 |

## **RANKING ÜBER 7 JAHRE**

|                        |    |
|------------------------|----|
| VV-Fonds mit 5 Sternen | 13 |
| Aufsteiger             | 20 |
| Absteiger              | 23 |

## **RANKING ÜBER 5 JAHRE**

|                        |    |
|------------------------|----|
| VV-Fonds mit 5 Sternen | 24 |
| Aufsteiger             | 33 |
| Absteiger              | 35 |

## **RANKING ÜBER 3 JAHRE**

|                        |    |
|------------------------|----|
| VV-Fonds mit 5 Sternen | 38 |
| Aufsteiger             | 45 |
| Absteiger              | 49 |

## **RANKING ÜBER 1 JAHRE**

|                        |    |
|------------------------|----|
| VV-Fonds mit 5 Sternen | 51 |
| Aufsteiger             | 60 |
| Absteiger              | 71 |

|                        |           |
|------------------------|-----------|
| <b>RANKINGMETHODIK</b> | <b>76</b> |
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## SO LESE ICH DEN RANKINGREPORT

Um Vergleichbarkeit und Transparenz im wachsenden Markt für Vermögensverwaltende (VV) Fonds zu fördern sowie Investoren bei der Auswahl geeigneter Fonds zu unterstützen, stellen wir mit diesem Report einen Überblick über die Fondsbewertungen durch das MMD-Ranking dar.

Sie finden in diesem Report monatlich die am besten bewerteten Fonds mit 5 Sternen über die Zeiträume von 1, 3, 5, 7 sowie 10 Jahren. Zudem finden Sie Angaben zu den Fonds, die zum Vormonat eine bessere oder eine schlechtere Bewertung erhalten haben. Durch die Angabe der Veränderungen bei den VV-Fonds möchten wir Ihnen Hilfestellung in der Fonds-Selektion geben. Vielleicht können Sie eine neue Fondsperte für Ihren Kunden entdecken? Oder Sie können früher erste Abwärtstendenzen bei von Ihnen eingesetzten Fonds erkennen.

Die MMD Analyse & Advisory GmbH wertet in ihrer Fondsdatenbank kontinuierlich mehr als 1.500 Vermögensverwaltende Fonds in ihrem Ranking aus. Neben den Kategorien, denen die VV-Fonds entsprechend ihrer Anlagerestriktionen zugeteilt werden, basiert das Ranking auf Rendite- (Ertrag, Outperformance-Ratio, Beta-Verteilung) und Risikokennzahlen (Volatilität, Max. Draw-Down, Underwater Period). Die VV-Fonds werden nach Abschluss der Berechnungen in ihrer jeweiligen Kategorie klassifiziert und erhalten Sterne, die gleichmäßig nach Quintilen (20 %-Schritten) von 5 Sterne (Top 20 %) bis 1 Stern vergeben werden.

Neben Veröffentlichungen in verschiedenen Pressemedien können die Rankingergebnisse auf [www.assetstandard.com](http://www.assetstandard.com) auf der jeweiligen Fondsdetailseite eingesehen werden.

Das Ranking bietet einen anwenderfreundlichen Weg, Ertrag und Risiko vergleichbarer VV-Fonds zu analysieren:

- ★ **Chance & Risiken:** Das Ranking basiert nicht nur auf Ertragskennzahlen, sondern berücksichtigt auch Risikokennzahlen in gleichem Maße.
- ★ **Kategorisierung:** Saubere Erfassung des VV-Fondsuniversums und homogene Gruppierungen erhöhen die Aussagekraft des Rankings.
- ★ **Faktor Zeit:** Das Ranking der VV-Fonds spart Beratern und Investoren wertvolle Zeit und gibt einen schnellen Überblick über die Top-Fonds einer Kategorie.
- ★ **Konsistenz:** Der Selektionsprozess, basierend auf 6 Kennzahlen, existiert bereits seit mehreren Jahren.
- ★ **Transparenz:** Die Rankingergebnisse werden für jede verwendete Kennzahl aufgeschlüsselt dargestellt.
- ★ **Zeiträume:** Die VV-Fonds werden über verschiedene Laufzeiten von 1, 3, 5, 7 sowie 10 Jahren bewertet.

### Hinweis:

Die Rankingergebnisse sind Eigentum der MMD Analyse & Advisory GmbH und dürfen nicht vervielfältigt oder weitergegeben werden. Die Richtigkeit, Vollständigkeit und Aktualität der Informationen wird nicht garantiert. Die MMD Analyse & Advisory GmbH und Asset Standard GmbH übernehmen keine Verantwortung für Schäden oder Verluste, die aus der Verwendung dieser Informationen entstehen. Die Informationen stellen weder eine Beratung noch eine konkrete Anlageempfehlung dar. Die Nutzung der Informationen liegt in der alleinigen Verantwortung des Lesers.

## VV-FONDS MIT 5 STERNEN



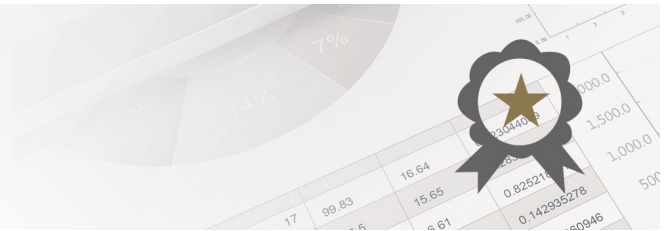
| ISIN               | Name                                                   | Asset Manager                                    | Ranking |
|--------------------|--------------------------------------------------------|--------------------------------------------------|---------|
| Kategorie Defensiv |                                                        |                                                  |         |
| AT0000801022       |                                                        | IQAM Invest GmbH                                 | ★★★★★   |
| AT0000A1AK26       |                                                        | IQAM Invest GmbH                                 | ★★★★★   |
| LU1089088071       | Allianz Dynamic Multi Asset Strategy SRI 15 - A - E... | Allianz Global Investors Europe GmbH             | ★★★★★   |
| LU0268212239       | Allianz Multi Asset Risk Control - A - EUR             | Allianz Global Investors Europe GmbH             | ★★★★★   |
| LU0327378468       | Alpen PB Vermögensfonds Defensiv R                     | Alpen Privatbank AG                              | ★★★★★   |
| LU1161205858       | Alternative Balanced Income Fund - Anteilklasse I      | ProfitlichSchmidlin AG                           | ★★★★★   |
| DE000A0M8WT7       | AM Fortune Fund Defensive                              | Proaktiva GmbH                                   | ★★★★★   |
| FR0010115295       | Amundi Rendement Plus Select - I (C)                   | Amundi Austria GmbH                              | ★★★★★   |
| DE0005324297       | apo Piano R                                            | Apo Asset Management GmbH                        | ★★★★★   |
| LU0127030749       | Baloise Fund Invest (Lux) - BFI Activ (EUR) R          | Baloise Asset Management Schweiz AG              | ★★★★★   |
| DE000A141VM3       | BKC Treuhand Portfolio - Anteilklasse T                | Pax-Bank für Kirche und Caritas eG               | ★★★★★   |
| LU0048292394       | BL Global 30 Klasse B                                  | BLI - Banque de Luxembourg Investments S.A.      | ★★★★★   |
| DE000A0M8WR1       | Börsebius TopMix                                       | ficon Vermögensmanagement GmbH                   | ★★★★★   |
| DE000DK094G4       | BW Portfolio 20                                        | LBBW Asset Management Investmentgesellschaft ... | ★★★★★   |
| AT0000828611       | CORE Balanced EUR (T)                                  | ERSTE-SPARINVEST KAG                             | ★★★★★   |
| LU0240541283       | DB Conservative SD                                     | Deutsche Bank AG                                 | ★★★★★   |
| LU0193173076       | db PrivatMandat Comfort - Einkommen                    | Deutsche Bank AG                                 | ★★★★★   |
| DE000DK2CFQ9       | Deka-BasisAnlage moderat                               | Deka Investmentfonds                             | ★★★★★   |
| DE0005424576       | Deka-BR 35                                             | Deka Investmentfonds                             | ★★★★★   |
| DE000DK2J6B1       | Deka-Institutionell Stiftungen I (A)                   | Deka Investmentfonds                             | ★★★★★   |
| DE000DK2CCQ6       | Deka-PB Multi Asset Quant                              | Deka Investmentfonds                             | ★★★★★   |
| DE000DK0EC83       | Deka-Sachwerte CF                                      | Deka Investmentfonds                             | ★★★★★   |
| IE00BYTYTX63       | Dimensional World Allocation 20/80 Fund EUR Acc        | Dimensional Fund Advisors Ltd.                   | ★★★★★   |
| DE000DWS1UR7       | DWS CIO View Defensive LC                              | DWS International GmbH                           | ★★★★★   |
| LU0093745825       | DWS Concept ARTS Conservative                          | ARTS Asset Management GmbH                       | ★★★★★   |
| LU0087412390       | DWS Concept DJE Alpha Renten Global LC                 | DJE Kapital AG                                   | ★★★★★   |
| DE0005318406       | DWS ESG Stiftungsfonds LD                              | DWS International GmbH                           | ★★★★★   |
| DE000A1JZLG8       | FO Vermögensverwalterfonds - Anteilklasse A            | HONESTAS Finanzmanagement GmbH                   | ★★★★★   |
| DE000A1110H8       | FVM Stiftungsfonds - Anteilklasse S                    | Freiburger Vermögensmanagement GmbH              | ★★★★★   |
| DE0005117576       | FVV Select AMI                                         | GS&P Vermögensverwaltersozietät GmbH             | ★★★★★   |
| DE000A1JGB13       | HanseMerkur Strategie sicherheitsbewusst               | HM Trust AG                                      | ★★★★★   |
| LU0378037153       | Hoerner Bank Strategie - Substanz Plus - P             | Hoerner Bank AG                                  | ★★★★★   |
| DE000A1XDZD3       | LAIQON - MFI Rendite Plus                              | LAIQON AG                                        | ★★★★★   |
| FR0013135472       | Lazard Patrimoine SRI - PD EUR                         | Lazard Asset Management (Deutschland) GmbH       | ★★★★★   |
| LU0197086910       | Luxembourg Placement Fund - Solitär II B               | UBS Asset Management                             | ★★★★★   |

## VV-FONDS MIT 5 STERNEN



| ISIN                        | Name                                                   | Asset Manager                                       | Ranking |
|-----------------------------|--------------------------------------------------------|-----------------------------------------------------|---------|
| <b>Kategorie Defensiv</b>   |                                                        |                                                     |         |
| DE000A0NFZJ8                | MasterFonds-VV Ertrag                                  | DJE Kapital AG                                      | ★★★★★   |
| LU0099840034                | Multicooperation SICAV - Julius Baer Strategy Inco...  | Bank Julius Bär & Co. AG                            | ★★★★★   |
| LU1016072081                | MYRA Solidus Global Fund - Anteilklasse R              | ALPS Family Office AG                               | ★★★★★   |
| DE0009766915                | NB Stiftungsfonds R                                    | NATIONAL-BANK Aktiengesellschaft                    | ★★★★★   |
| DE000A0D95Q0                | ODDO BHF Polaris Moderate DRw-EUR                      | ODDO BHF Asset Management                           | ★★★★★   |
| DE000A0RHEV5                | Pax Substanz Fonds                                     | Verida Asset Management GmbH                        | ★★★★★   |
| DE0005319925                | PrivatDepot 2 (A)                                      | Deka Vermögensmanagement GmbH                       | ★★★★★   |
| DE000A0RPAM5                | PrivatFonds: Kontrolliert                              | Union Investment                                    | ★★★★★   |
| LU0063042062                | Quint:Essence Strategy Defensive B                     | Quint:Essence Capital S.A.                          | ★★★★★   |
| DE000A0M7WN2                | R+P Rendite Plus UI - Anteilklasse I                   | Ringelstein & Partner Vermögensbetreuung GmbH       | ★★★★★   |
| DE000A1WZ0S9                | SALytic Stiftungsfonds AMI I (a)                       | SALytic Invest AG                                   | ★★★★★   |
| LU0163675910                | Sauren Global Defensiv A                               | SAUREN Fonds-Service AG                             | ★★★★★   |
| LU0313461773                | Sauren Responsible Defensiv X                          | SAUREN Fonds-Service AG                             | ★★★★★   |
| DE000A1C1QH0                | Stiftungsfonds Spiekermann & CO - Anteilklasse C       | Spiekermann & CO AG                                 | ★★★★★   |
| DE0009799395                | Strategiekonzept I                                     | DWS Investment GmbH                                 | ★★★★★   |
| DE0005314108                | UniStrategie: Konservativ                              | Union Investment                                    | ★★★★★   |
| NL0009272764                | VanEck Multi-Asset Conservative Allocation UCITS ...   |                                                     | ★★★★★   |
| LU0321021072                | VermögensManagement Substanz - A - EUR                 | Allianz Global Investors Europe GmbH                | ★★★★★   |
| DE000A14N9B7                | Vermögenspooling Fonds Nr. 1                           | Haus des Stiftens gGmbH                             | ★★★★★   |
| DE0005319800                | Weberbank Premium 30                                   | Weberbank Aktiengesellschaft                        | ★★★★★   |
| DE000A1XDYE4                | WestfalicaFonds Aktien Renten                          |                                                     | ★★★★★   |
| <b>Kategorie Ausgewogen</b> |                                                        |                                                     |         |
| LU0334293981                | ACATIS Value Performer                                 | ACATIS Investment Kapitalverwaltungsgesellschaft... | ★★★★★   |
| LU0230827726                | ADUNO FUND - GLOBAL INVEST B                           | PEH Wertpapier AG                                   | ★★★★★   |
| DE0002605326                | AL Sydbank Vermögensverwaltung Dynamisch - Ant...      | Sydbank A/S                                         | ★★★★★   |
| LU1019989323                | Allianz Dynamic Multi Asset Strategy SRI 50 - A - E... | Allianz Global Investors Europe GmbH                | ★★★★★   |
| LU0327378542                | Alpen PB Vermögensfonds Ausgewogen R                   | Alpen Privatbank AG                                 | ★★★★★   |
| AT0000828553                | Alpen Privatbank Ausgewogene Strategie (T)             | Alpen Privatbank AG                                 | ★★★★★   |
| LU0142612901                | ALTIS Fund Value - B                                   | GSLP Sarl Luxembourg                                | ★★★★★   |
| AT0000619556                | Avantgarde Klassik EUR R01 EUR (T)                     | Bankhaus Krentschker & Co AG                        | ★★★★★   |
| LU0127031556                | Baloise Fund Invest (Lux) - BFI Progress (EUR) R       | Baloise Asset Management Schweiz AG                 | ★★★★★   |
| LU0072229809                | Best-in-One - A - EUR                                  | Allianz Global Investors Europe GmbH                | ★★★★★   |
| LU0784385840                | BGF Global Multi-Asset Income Fund A2 USD              | BlackRock, Inc.                                     | ★★★★★   |
| LU0430649086                | BL Fund Selection 0-50 Klasse B                        | BLI - Banque de Luxembourg Investments S.A.         | ★★★★★   |
| LU0048292808                | BL Global 50 Klasse B                                  | BLI - Banque de Luxembourg Investments S.A.         | ★★★★★   |
| DE000DK094H2                | BW Portfolio 40                                        | LBBW Asset Management Investmentgesellschaft ...    | ★★★★★   |

## VV-FONDS MIT 5 STERNEN



| ISIN                 | Name                                                | Asset Manager                              | Ranking |
|----------------------|-----------------------------------------------------|--------------------------------------------|---------|
| Kategorie Ausgewogen |                                                     |                                            |         |
| LU0240541366         | DB Balanced SD                                      | Deutsche Bank AG                           | ★★★★★   |
| DE0005424550         | Deka-BR 55                                          | Deka Investmentfonds                       | ★★★★★   |
| LU0859635202         | Deutsche Bank Best Allocation - Balance R           | Deutsche Bank AG                           | ★★★★★   |
| LU0553164731         | DJE - Zins & Dividende - PA (EUR)                   | DJE Kapital AG                             | ★★★★★   |
| DE0008474198         | DWS CIO View Balance LC                             | DWS International GmbH                     | ★★★★★   |
| LU0136412771         | Ethna-AKTIV A EUR                                   | ETHENEA                                    | ★★★★★   |
| LU1321874015         | FERI Core Strategy Balanced P                       | FERI AG                                    | ★★★★★   |
| DE000A0N9820         | Finiens Futura 1 UI                                 | Finiens Wealth Management AG               | ★★★★★   |
| DE0008023565         | Fonds für Stiftungen Invesco                        | Invesco Asset Management Deutschland GmbH  | ★★★★★   |
| LU0950053065         | framass-Treuhand - Family Office Fund I             | Franz Martz & Söhne Private Treuhand GmbH  | ★★★★★   |
| DE000A0NFZR1         | FVM Classic - Anteilklasse I                        | Freiburger Vermögensmanagement GmbH        | ★★★★★   |
| LU1057461722         | Goldman Sachs Global Multi-Asset Balanced Portfo... | Goldmann Sachs Asset Management            | ★★★★★   |
| LU0140351767         | HAIG Balance First Euro Invest                      | Hauck & Aufhäuser Privatbankiers KGaA      | ★★★★★   |
| DE000A1JGB21         | HanseMerkur Strategie ausgewogen                    | HM Trust AG                                | ★★★★★   |
| LU0378037310         | Hoerner Bank Strategie - Rendite Global Plus - P    | Hoerner Bank AG                            | ★★★★★   |
| AT0000713482         | Hypo Global Balanced                                | Vorarlberger Landes- und Hypothekenbank AG | ★★★★★   |
| AT0000713466         | Hypo Tirol Fonds ausgewogen                         | Hypo Tirol Bank AG                         | ★★★★★   |
| AT0000611132         | Hypo Vorarlberg Ausgewogen Global                   | Hypo Vorarlberg Bank AG                    | ★★★★★   |
| AT0000A0M7H0         | LLB Portfolio Selektion (R) (T)                     | Zürcher Kantonalbank Österreich AG         | ★★★★★   |
| LU0159025070         | Luxembourg Placement Fund - Solitär                 |                                            | ★★★★★   |
| LU0864714000         | MainFirst - Absolute Return Multi Asset A EUR       | LAIQON AG                                  | ★★★★★   |
| DE000A0M1UN9         | Managed ETFplus - Portfolio Balance                 | Mayflower Capital Managers                 | ★★★★★   |
| DE0009757450         | MEAG EuroBalance                                    | MEAG                                       | ★★★★★   |
| DE000A1J16W9         | Metzler Multi Asset A                               | B. Metzler seel. Sohn & Co KGaA            | ★★★★★   |
| LU0268208047         | PremiumMandat Balance - C - EUR                     | Allianz Global Investors Europe GmbH       | ★★★★★   |
| DE0008493859         | PremiumMandat Konservativ - C - EUR                 | Allianz Global Investors Europe GmbH       | ★★★★★   |
| DE000A0DNG16         | PrivatDepot 3 (A)                                   | Deka Vermögensmanagement GmbH              | ★★★★★   |
| DE000A0RPAN3         | PrivatFonds: Kontrolliert pro                       | Union Investment                           | ★★★★★   |
| DE0005326813         | Profi-Balance                                       | Union Investment                           | ★★★★★   |
| AT0000785381         | Raiffeisen-Nachhaltigkeit-Mix (R) (VTA)             | Raiffeisen Capital Management              | ★★★★★   |
| LU0559921001         | Reimann Investors Vermögensmandat I                 | Reimann Investors Advisory GmbH            | ★★★★★   |
| LU0106280836         | Sauren Global Balanced A                            | SAUREN Fonds-Service AG                    | ★★★★★   |
| LU0313462318         | Sauren Responsible Balanced A                       | SAUREN Fonds-Service AG                    | ★★★★★   |
| AT0000A15MR2         | Schoellerbank Global Balanced A                     | Schoellerbank Aktiengesellschaft           | ★★★★★   |
| DE000A0KEXM6         | Siemens Balanced A                                  | Siemens Fonds Invest GmbH                  | ★★★★★   |

## VV-FONDS MIT 5 STERNEN



| ISIN                        | Name                                                   | Asset Manager                                       | Ranking |
|-----------------------------|--------------------------------------------------------|-----------------------------------------------------|---------|
| <b>Kategorie Ausgewogen</b> |                                                        |                                                     |         |
| DE000A0LF5G1                | Siemens DC Balanced                                    | Siemens Fonds Invest GmbH                           | ★★★★★   |
| AT0000A07HS7                | SUPERIOR 2 - Ethik Mix T                               | Security Kapitalanlage AG                           | ★★★★★   |
| LU0208341536                | Swisscanto (LU) Portfolio Fund Sustainable Balance...  | Swisscanto Asset Management International S.A.      | ★★★★★   |
| DE0005314116                | UniStrategie: Ausgewogen                               | Union Investment                                    | ★★★★★   |
| LU0321021155                | VermögensManagement Balance - A - EUR                  | Allianz Global Investors Europe GmbH                | ★★★★★   |
| DE0005319818                | Weberbank Premium 50                                   | Weberbank Actiengesellschaft                        | ★★★★★   |
| <b>Kategorie Offensiv</b>   |                                                        |                                                     |         |
| LU1089088311                | Allianz Dynamic Multi Asset Strategy SRI 75 - A - E... | Allianz Global Investors Europe GmbH                | ★★★★★   |
| LU0352312853                | Allianz Strategy 75 - CT - EUR                         | Allianz Global Investors Europe GmbH                | ★★★★★   |
| LU0360863863                | ARERO - Der Weltfonds LC EUR                           | Prof. Weber GmbH                                    | ★★★★★   |
| LU0127032794                | Baloise Fund Invest (Lux) - BFI Dynamic (EUR) R        | Baloise Asset Management Schweiz AG                 | ★★★★★   |
| DE000DWS0RY1                | BarmeniaGothaer Dynamik T                              | Gothaer Asset Management AG                         | ★★★★★   |
| DE0005314249                | BBBank Wachstum Union                                  | BBBank eG by Union Investment                       | ★★★★★   |
| LU0096429435                | BerolinaCapital Chance                                 | Deka Investmentfonds                                | ★★★★★   |
| LU0171283459                | BGF Global Allocation Fund A2 EUR                      | BlackRock, Inc.                                     | ★★★★★   |
| LU0523293024                | BGF Global Allocation Fund D2 EUR                      | BlackRock, Inc.                                     | ★★★★★   |
| DE000A1110J4                | BRW Balanced Return Plus V                             | BRW Finanz AG                                       | ★★★★★   |
| DE000DK094J8                | BW Portfolio 75                                        | LBBW Asset Management Investmentgesellschaft ...    | ★★★★★   |
| LU0105298755                | CONCORDIA SELECT Chance                                | Hauck & Aufhäuser Asset Management GmbH             | ★★★★★   |
| DE0005424527                | Deka-BR 85                                             | Deka Investmentfonds                                | ★★★★★   |
| LU0109012194                | DekaStruktur: 2 Chance                                 | Deka Investmentfonds                                | ★★★★★   |
| LU0159549145                | DJE - Multi Asset & Trends - PA (EUR)                  | DJE Kapital AG                                      | ★★★★★   |
| DE000DWS0RZ8                | DWS CIO View Dynamic LC                                | DWS International GmbH                              | ★★★★★   |
| DE0009769885                | DWS Vorsorge AS (Dynamik)                              | DWS International GmbH                              | ★★★★★   |
| LU0504964148                | DWS Vorsorge Premium Plus                              | DWS International GmbH                              | ★★★★★   |
| DE000A0M7WP7                | ERW Portfolio Strategie - Anteilklasse V               | Röcker & Walz Vermögensverwaltung GmbH              | ★★★★★   |
| LU0455735596                | Ethna-DYNAMISCH T EUR                                  | ETHENEA                                             | ★★★★★   |
| LU1321874361                | FERI Core Strategy Dynamic P                           | FERI AG                                             | ★★★★★   |
| LU0323578491                | Flossbach von Storch - Multi Asset - Growth - R        | Flossbach von Storch AG                             | ★★★★★   |
| LU0327378971                | GAP Portfolio UI-Lux                                   | GAP Gesellschaft für Anlagenplanung u. Vermögens... | ★★★★★   |
| AT0000A12G92                | GreenStars Opportunities EUR I01                       | Impact Asset Management GmbH                        | ★★★★★   |
| LU0090344473                | HAL Multi Asset Dynamic RT                             | Hauck & Aufhäuser Privatbankiers KGaA               | ★★★★★   |
| DE000A1JGB05                | HanseMerkur Strategie chancenreich - Anteilklasse...   | HM Trust AG                                         | ★★★★★   |
| LU0324036036                | Haspa PB Strategie Chance P                            | Haspa Private Banking                               | ★★★★★   |
| AT0000713441                | Hypo Tirol Fonds dynamisch                             | Hypo Tirol Bank AG                                  | ★★★★★   |
| DE000A0NEBL8                | Managed ETFplus - Portfolio Opportunity                | Mayflower Capital Managers                          | ★★★★★   |

## VV-FONDS MIT 5 STERNEN



| ISIN                      | Name                                                 | Asset Manager                                     | Ranking |
|---------------------------|------------------------------------------------------|---------------------------------------------------|---------|
| <b>Kategorie Offensiv</b> |                                                      |                                                   |         |
| DE0009782789              | MEAG GlobalChance DF                                 | MEAG                                              | ★★★★★   |
| LU0104457105              | Naspa-PortfolioSelect: Chance                        | Naspa                                             | ★★★★★   |
| LU0268210969              | PremiumMandat Dynamik - C - EUR                      | Allianz Global Investors Europe GmbH              | ★★★★★   |
| DE0009787077              | PremiumStars Chance - AT - EUR                       | Allianz Global Investors Europe GmbH              | ★★★★★   |
| AT0000820477              | Schoellerbank Ethik Vorsorge T                       | Schoellerbank Aktiengesellschaft                  | ★★★★★   |
| DE0009799155              | UC Multimanager Global - INVEST                      | FERI AG                                           | ★★★★★   |
| LU0321021585              | VermögensManagement Chance - A - EUR                 | Allianz Global Investors Europe GmbH              | ★★★★★   |
| LU0321021312              | VermögensManagement Wachstum - A - EUR               | Allianz Global Investors Europe GmbH              | ★★★★★   |
| LU0392136643              | VR Premium Fonds - Progressio Standard               | Volksbank Kur- und Rheinpfalz eG                  | ★★★★★   |
| DE000DWS0PD9              | Weltportfolio Dynamik LC                             | Argentos Investment Managers GmbH                 | ★★★★★   |
| <b>Kategorie Flexibel</b> |                                                      |                                                   |         |
| DE000A14UW02              | A.IX Faktor Fonds                                    | A.IX Capital GmbH                                 | ★★★★★   |
| LU0328114854              | Adelca Invest - VI Multi Asset Fund - P              | Diem Client Partner AG                            | ★★★★★   |
| AT0000747100              | Amundi Ethik Fonds flexibel - VI                     | Amundi Austria GmbH                               | ★★★★★   |
| DE000A14UWW2              | apano Global Systematik R                            | apano GmbH                                        | ★★★★★   |
| DE000A0NEKF1              | Aramea Strategie I                                   | PUNICA Invest GmbH                                | ★★★★★   |
| LU0368522677              | Bankhaus Bauer Premium Select                        | Bankhaus Bauer                                    | ★★★★★   |
| LU0578147729              | BL Global Flexible USD Klasse B                      | Sparkasse Rosenheim-Bad Aibling                   | ★★★★★   |
| LU0359152575              | BV Global Balance Fonds                              | BV & P Vermögen AG                                | ★★★★★   |
| LU0240541440              | DB Growth SD                                         | Deutsche Bank AG                                  | ★★★★★   |
| DE0005424519              | Deka-BR 100                                          | Deka Investmentfonds                              | ★★★★★   |
| DE0005424543              | Deka-BR 75                                           | Deka Investmentfonds                              | ★★★★★   |
| DE000DK1CJP5              | DekaStruktur: 5 Chance                               | Deka Investmentfonds                              | ★★★★★   |
| LU0098472607              | DekaStruktur: Chance                                 | Deka Investmentfonds                              | ★★★★★   |
| LU0377287643              | DJE Strategie II - DJE Strategie Global - A          |                                                   | ★★★★★   |
| DE000DWS0W32              | DWS Sachwerte LD                                     | DWS International GmbH                            | ★★★★★   |
| DE0009769893              | DWS Vorsorge AS (Flex)                               | DWS International GmbH                            | ★★★★★   |
| LU0323578657              | Flossbach von Storch SICAV - Multiple Opportuniti... | Flossbach von Storch AG                           | ★★★★★   |
| DE000A0KDYE3              | GI Portfolio I                                       |                                                   | ★★★★★   |
| DE000A0NAU03              | Global Economic Performance Fonds                    |                                                   | ★★★★★   |
| DE000A0M2JJ8              | GLOBAL MARKETS DEFENDER P                            | EHLERS + PARTNER Finanzdienstleistungen GmbH      | ★★★★★   |
| DE0008477035              | Global Select Portfolio I                            | Union Investment                                  | ★★★★★   |
| DE0008477043              | Global Select Portfolio II                           | Union Investment                                  | ★★★★★   |
| LU0394831654              | HAL Multi Asset Balanced RA                          |                                                   | ★★★★★   |
| LU0324374437              | HRK INVEST - VERMÖGENSVERWALTUNGSFOND...             | Huber, Reuss & Kollegen Vermögensverwaltung Gm... | ★★★★★   |
| AT0000A19X86              | Hypo Vorarlberg Multi Asset Global                   | Hypo Vorarlberg Bank AG                           | ★★★★★   |

## VV-FONDS MIT 5 STERNEN

| ISIN               | Name                                                 | Asset Manager                                    | Ranking |
|--------------------|------------------------------------------------------|--------------------------------------------------|---------|
| Kategorie Flexibel |                                                      |                                                  |         |
| LU0155721912       | Investment Vario Pool - Globale Werte                | IVP Kapital AG                                   | ★★★★★   |
| DE000A0MYEF4       | Kapital Privat Portfolio                             | Winterberg & Seelmeyer Vermögensverwaltung Gm... | ★★★★★   |
| DE000A0MY013       | Kirchröder Vermögensbildungsfonds 1 UI               | RBV GmbH, Gronau                                 | ★★★★★   |
| LU0187653737       | Luxembourg Placement Fund - W - Multi Manager S...   |                                                  | ★★★★★   |
| LU0327204631       | Luxembourg Placement Fund-Top Invest                 |                                                  | ★★★★★   |
| AT0000A0H858       | Macro + Strategy (T)                                 | Privatconsult Vermögensverwaltung Ges.m.b.H.     | ★★★★★   |
| DE0009782763       | MEAG GlobalBalance DF                                | MEAG                                             | ★★★★★   |
| DE000A0M6MX4       | MPF Athene                                           |                                                  | ★★★★★   |
| LU0325203320       | ODDO BHF Exklusiv Flexibles Individual Portfolio ... | ODDO BHF Asset Management                        | ★★★★★   |
| LU0319572730       | ODDO BHF Polaris Flexible DRw-EUR                    | ODDO BHF Asset Management                        | ★★★★★   |
| DE000A0RKXH8       | Pollux I-UI                                          | HQ Trust GmbH                                    | ★★★★★   |
| DE000A1JCWX9       | PTAM Global Allocation R                             | PT Asset Management AG                           | ★★★★★   |
| FR0011253624       | R-co Valor C EUR                                     | Rothschild & Co                                  | ★★★★★   |
| LU0191701282       | RB LuxTopic - Flex - A                               | Robert Beer Investment GmbH                      | ★★★★★   |
| DE000A12BRH7       | T3 Global Allocation A (a)                           | Tresides Asset Management GmbH                   | ★★★★★   |
| DE000A0JDCJ0       | Trinkaus AlphaScreen Europe                          | HSBC Trinkaus & Burkhardt AG                     | ★★★★★   |
| DE000A0YAX80       | Value Intelligence Fonds AMI I (a)                   | Value Intelligence Advisors GmbH                 | ★★★★★   |
| AT0000A026V3       | VPI World Select                                     | VPI Vermögensplanung GmbH                        | ★★★★★   |
| LU0344350060       | VR Vip - Wachstum                                    | Volksbank Lübbecker Land eG                      | ★★★★★   |
| LU0357338093       | WVB - Global                                         | Wiesbadener Volksbank eG                         | ★★★★★   |
| LU0358627221       | Zurich Premium Multi Asset Offensiv                  |                                                  | ★★★★★   |

## AUFSTEIGER VV-FONDS 10 JAHRE



| ISIN                        | Name                                             | Asset Manager                                   | Ranking | Veränderung |
|-----------------------------|--------------------------------------------------|-------------------------------------------------|---------|-------------|
| <b>Kategorie Defensiv</b>   |                                                  |                                                 |         |             |
| DE000DK2CFQ9                | Deka-BasisAnlage moderat                         | Deka Investmentfonds                            | ★★★★★   | 1           |
| LU0313461773                | Sauren Responsible Defensiv X                    | SAUREN Fonds-Service AG                         | ★★★★★   | 1           |
| DE000A0H0PF4                | AL Trust Stabilität                              | Alte Leipziger Trust Investment-Gesellschaft... | ★★★★    | 1           |
| LU0504448563                | Phaidros Funds - Conservative A                  | EYB & WALLWITZ Vermögensmanagement G...         | ★★★★    | 1           |
| LU0776415647                | Schroder International Selection Fund Japan ...  | Schroder Investment Management (Europe) ...     | ★★★★    | 1           |
| DE000A1110D7                | Vermögensmandat Strategie Ertrag                 | Bankhaus Jungholz                               | ★★★★    | 1           |
| DE000A0M6MR6                | DBC Basic Return                                 | Dr. Bauer & Co. Vermögensmanagement Gm...       | ★★★     | 1           |
| DE000A0ER3J5                | HI-Pension Solutions-Fonds                       | Helaba Invest Kapitalanlagegesellschaft mbH     | ★★★     | 1           |
| AT0000817994                | IQAM Balanced Protect 95 RT                      | IQAM Invest GmbH                                | ★★★     | 1           |
| DE0009750000                | KCD-Union ESG MIX                                | Union Investment                                | ★★★     | 1           |
| DE000A0JEK31                | AktivBasis                                       | WAVE Management AG                              | ★★      | 1           |
| IE00B3BF0L54                | Mediolanum Best Brands Premium Coupon C...       | Mediolanum Asset Management                     | ★★      | 1           |
| DE0008483983                | Merck Finck Vermögensstrategie Defensiv U...     | MFI Asset Management GmbH                       | ★★      | 1           |
| DE000A0LBSY5                | Sarasin-FairInvest-Universal-Fonds - Anteilk...  | Bank J. Safra Sarasin (Deutschland) AG          | ★★      | 1           |
| LU0439734368                | UBS (Lux) Systematic Index Fund Yield CHF ...    | Credit Suisse (Deutschland) AG                  | ★★      | 1           |
| LU1431865044                | Fidelity Funds - Multi Asset Dynamic Inflatio... | Fidelity International                          | ★       | 1           |
| <b>Kategorie Ausgewogen</b> |                                                  |                                                 |         |             |
| LU0140351767                | HAIG Balance First Euro Invest                   | Hauck & Aufhäuser Privatbankiers KGaA           | ★★★★★   | 1           |
| AT0000785381                | Raiffeisen-Nachhaltigkeit-Mix (R) (VTA)          | Raiffeisen Capital Management                   | ★★★★★   | 1           |
| AT0000A07HS7                | SUPERIOR 2 - Ethik Mix T                         | Security Kapitalanlage AG                       | ★★★★★   | 1           |
| DE0005319818                | Weberbank Premium 50                             | Weberbank Actiengesellschaft                    | ★★★★★   | 1           |
| DE0008486465                | Albatros Fonds                                   | DWS International GmbH                          | ★★★★    | 1           |
| AT0000600390                | Amundi Öko Sozial Mix ausgewogen - VI            | Amundi Austria GmbH                             | ★★★★    | 1           |
| LU0666992853                | Meritum Capital - Accumulator R                  | Meritum Capital Managers GmbH                   | ★★★★    | 1           |
| DE000A14N9C5                | Vermögenspooling Fonds Nr. 2                     | Haus des Stiftens gGmbH                         | ★★★★    | 1           |
| LU0336101737                | VV-Strategie - Ausgewogen ESG T3                 | BW Bank                                         | ★★★★    | 1           |
| DE000DWS08X0                | Bethmann ESG Ausgewogen - Anteilklasse A         | Bethmann Bank                                   | ★★★     | 1           |
| LU0112268841                | CondorBalance-Universal                          | FERI AG                                         | ★★★     | 1           |
| DE000DWS0TS9                | FOS Strategie-Fonds Nr.1                         | DEUTSCHE OPPENHEIM Family Office AG             | ★★★     | 1           |
| LU0250687000                | Patriarch Select Wachstum B                      | DJE Kapital AG                                  | ★★★     | 1           |
| DE000A1110F2                | Vermögensmandat Strategie Wachstum               | Bankhaus Jungholz                               | ★★★     | 1           |
| DE000A1C5D88                | Merck Finck Vermögensstrategie Ausgewoge...      | MFI Asset Management GmbH                       | ★★      | 1           |
| DE000A1J67J9                | S-Kontor Wachstum                                | Sparkasse Bremen AG                             | ★★      | 1           |
| LU0049785446                | UBS (Lux) Strategy Fund - Balanced (EUR), A...   | UBS Asset Management                            | ★★      | 1           |
| <b>Kategorie Offensiv</b>   |                                                  |                                                 |         |             |
| DE0005314249                | BBBank Wachstum Union                            | BBBank eG by Union Investment                   | ★★★★★   | 1           |
| DE0009769885                | DWS Vorsorge AS (Dynamik)                        | DWS International GmbH                          | ★★★★★   | 1           |

## AUFSTEIGER VV-FONDS 10 JAHRE



| ISIN                      | Name                                            | Asset Manager                                   | Ranking | Veränderung |
|---------------------------|-------------------------------------------------|-------------------------------------------------|---------|-------------|
| <b>Kategorie Offensiv</b> |                                                 |                                                 |         |             |
| DE0009782789              | MEAG GlobalChance DF                            | MEAG                                            | ★★★★★   | 1           |
| LU0392136643              | VR Premium Fonds - Progressio Standard          | Volksbank Kur- und Rheinpfalz eG                | ★★★★★   | 1           |
| DE000A0H0PG2              | AL Trust Wachstum                               | Alte Leipziger Trust Investment-Gesellschaft... | ★★★★    | 1           |
| LU0135981693              | BL Global Markets Klasse B                      | BLI - Banque de Luxembourg Investments S.A.     | ★★★★    | 1           |
| LU0329749708              | Exklusiv Portfolio SICAV - Chance R             | DZ PRIVATBANK AG                                | ★★★★    | 1           |
| IE00B1P83Q26              | Mediolanum Challenge Provident 1 PA             |                                                 | ★★★★    | 1           |
| DE0009757682              | UniKlassikMix                                   | Union Investment                                | ★★★★    | 1           |
| LU0354722158              | VV-Strategie - Potenzial T1                     | BW Bank                                         | ★★★★    | 1           |
| DE0009786202              | Deka-Multi Asset Europa Fokus AS                | Deka Investmentfonds                            | ★★★     | 1           |
| FR0007006671              | HSBC MIX DYNAMIQUE A                            | HSBC Trinkaus & Burkhardt AG                    | ★★★     | 1           |
| LU0100846798              | Generali Komfort Wachstum DX EUR - Accu...      | Generali Investments Deutschland Kapitalan...   | ★★      | 1           |
| DE000A0NEBD5              | GSP Aktiv Portfolio - Classic                   | GSP Asset Management                            | ★★      | 1           |
| <b>Kategorie Flexibel</b> |                                                 |                                                 |         |             |
| DE000A0KDYE3              | GI Portfolio I                                  |                                                 | ★★★★★   | 1           |
| LU0187653737              | Luxembourg Placement Fund - W - Multi Ma...     |                                                 | ★★★★★   | 1           |
| LU0325203320              | ODDO BHF Exklusiv Flexibles Individual Por...   | ODDO BHF Asset Management                       | ★★★★★   | 1           |
| LU0319572730              | ODDO BHF Polaris Flexible DRw-EUR               | ODDO BHF Asset Management                       | ★★★★★   | 1           |
| DE000A1JCWX9              | PTAM Global Allocation R                        | PT Asset Management AG                          | ★★★★★   | 1           |
| DE000A0MS7D8              | Degussa Bank Portfolio Privat Aktiv             | Oldenburgische Landesbank AG                    | ★★★★    | 1           |
| LU0284394664              | DNCA Invest - Evolutif A                        | DNCA Finance S.A.                               | ★★★★    | 1           |
| LU0313399957              | DWS Funds Invest ZukunftsStrategie              | DWS Investment GmbH                             | ★★★★    | 1           |
| DE000A0M8WW1              | FIDUKA Dynamic UI                               | Fiduka Depotverwaltung GmbH                     | ★★★★    | 1           |
| DE000A0M8HC4              | MPF Waterville                                  |                                                 | ★★★★    | 1           |
| AT0000A054R3              | Primus                                          | Primus Invest GmbH                              | ★★★★    | 1           |
| DE000A1WY1X8              | Aktiv Strategie II                              | Warburg Invest KAG mbH                          | ★★★     | 1           |
| DE000A0RPAL7              | PrivatFonds: Flexibel pro                       | Union Investment                                | ★★★     | 1           |
| DE000A1W9A28              | ProfitlichSchmidlin Fonds UI - Anteilklasse R   | ProfitlichSchmidlin AG                          | ★★★     | 1           |
| AT0000819743              | TOP-Fonds II "Der Flexible" der Steiermärkis... | Steiermärkische Sparkasse                       | ★★★     | 1           |
| DE000A0M2JC3              | TOP-Investors Global                            | TOP Vermögensverwaltung AG                      | ★★★     | 1           |
| DE000A0M2H54              | D&R Best-of-Two Classic I                       | Donner & Reuschel                               | ★★      | 1           |
| LU0154399124              | Saphir Global - CHANCE - Anteilklasse B         | German Capital Management AG                    | ★★      | 1           |
| LU1431864237              | Fidelity Funds - Global Multi Asset Dynamic ... | Fidelity International                          | ★       | 1           |

## ABSTEIGER VV-FONDS 10 JAHRE



| ISIN                        | Name                                              | Asset Manager                                 | Ranking | Veränderung |
|-----------------------------|---------------------------------------------------|-----------------------------------------------|---------|-------------|
| <b>Kategorie Defensiv</b>   |                                                   |                                               |         |             |
| DE000A0MYGX2                | AURETAS strategy defensive (D) - Anteilklas...    | AURETAS family trust GmbH                     | ★★★★    | -1          |
| LU0574765839                | DPAM L Patrimonial Fund B EUR                     | Degroof Petercam Asset Management             | ★★★★    | -1          |
| AT0000713458                | Hypo Tirol Fonds stabil                           | Hypo Tirol Bank AG                            | ★★★★    | -1          |
| LU0309482544                | DWS Vermögensmandat Defensiv LD                   | DWS International GmbH                        | ★★★     | -1          |
| DE000A1JUV78                | TBF GLOBAL INCOME EUR R                           | TBF Global Asset Management GmbH              | ★★★     | -1          |
| LU1316412144                | FISCH CONVEX MULTI CREDIT FUND Aktie...           | Fisch Asset Management                        | ★★      | -1          |
| LU1105480443                | Rivertree Fd - Strategic Defensive F Dis (rest... | Kredietrust Luxembourg S.A.                   | ★★      | -1          |
| AT0000986351                | 3 Banken Werte Defensive R                        | 3 Banken Generali Investment Gesellschaft ... | ★       | -1          |
| DE000A0NBG59                | Stadtparkasse Düsseldorf Top-Substanz             | Sparkasse Düsseldorf                          | ★       | -1          |
| <b>Kategorie Ausgewogen</b> |                                                   |                                               |         |             |
| LU0093746120                | DWS Concept ARTS Balanced                         | ARTS Asset Management GmbH                    | ★★★★    | -1          |
| AT0000A06NX7                | Oberbank Vermögensmanagement T                    | 3 Banken Generali Investment Gesellschaft ... | ★★★★    | -1          |
| LU0776414087                | Schroder International Selection Fund Globa...    | Schroder Investment Management (Europe) ...   | ★★★★    | -1          |
| DE000A0MYGY0                | AURETAS strategy balanced (D) - Anteilklass...    | AURETAS family trust GmbH                     | ★★★     | -1          |
| LU1203020943                | CPR Invest - Reactive - A EUR - Dist              | CPR Asset Management                          | ★★★     | -1          |
| LU1113188756                | Daidalos - Multi Asset BP - P                     | Rothschild Vermögensverwaltungs-GmbH          | ★★★     | -1          |
| LU1054320970                | DWS Invest ESG Multi Asset Income LD              | DWS International GmbH                        | ★★★     | -1          |
| LU0360865058                | DWS Top Balance                                   | DWS International GmbH                        | ★★★     | -1          |
| LU0098860793                | Franklin Income Fund - A (Mdis) USD               | Franklin Templeton Investment Services Gm...  | ★★★     | -1          |
| LU1163533422                | Carmignac Portfolio Patrimoine A EUR Minc         | Carmignac                                     | ★★      | -1          |
| DE000A0M1UL3                | Schmitz & Partner Global Defensiv                 | SCHMITZ & PARTNER AG                          | ★★      | -1          |
| LU0107768052                | Schroder International Selection Fund Inflati...  | Schroder Investment Management (Europe) ...   | ★★      | -1          |
| LU0397605766                | UBS (Lux) SICAV 1 - All-Rounder (USD), Ante...    | UBS Asset Management                          | ★★      | -1          |
| <b>Kategorie Offensiv</b>   |                                                   |                                               |         |             |
| LU0972618655                | JPMorgan Funds - Total Emerging Markets In...     | J.P. Morgan Asset Management                  | ★★★★    | -1          |
| LU0210527791                | JPMorgan Funds - Asia Pacific Income Fund -...    | J.P. Morgan Asset Management                  | ★★★     | -1          |
| LU0112799613                | Swisscanto (LU) Portfolio Fund Committed A...     | Swisscanto Asset Management International ... | ★★★     | -1          |
| LU0533027347                | Capital Group Emerging Markets Total Oppo...      | Capital Group                                 | ★       | -1          |
| <b>Kategorie Flexibel</b>   |                                                   |                                               |         |             |
| AT0000A1DJX5                |                                                   | Kathrein Privatbank Aktiengesellschaft        | ★★★★    | -1          |
| LU0952573482                | Flossbach von Storch - Multiple Opportuniti...    | Flossbach von Storch AG                       | ★★★★    | -1          |
| DE000A12BKE9                | NB Multi Asset Global                             | NATIONAL-BANK Aktiengesellschaft              | ★★★★    | -1          |
| LU0352153018                | ARBOR INVEST - VERMÖGENSVERWALTU...               | Huber, Reuss & Kollegen Vermögensverwalu...   | ★★★     | -1          |
| LU1883866011                | AMUNDI FUNDS REAL ASSETS TARGET INC...            | Amundi Austria GmbH                           | ★★      | -1          |
| LI0038264342                | FM Multi Asset Fund Class I                       | Astella GmbH by EFAS GmbH                     | ★       | -1          |
| DE000A0RKXE5                | P & S Renditefonds - Anteilklasse T               | P & S Vermögensberatungs AG                   | ★       | -1          |

## VV-FONDS MIT 5 STERNEN



| ISIN               | Name                                                   | Asset Manager                                    | Ranking |
|--------------------|--------------------------------------------------------|--------------------------------------------------|---------|
| Kategorie Defensiv |                                                        |                                                  |         |
| AT0000801022       |                                                        | IQAM Invest GmbH                                 | ★★★★★   |
| DE000A2DJVS7       | 1842 Fundament                                         | Sparkasse Mülheim an der Ruhr                    | ★★★★★   |
| LU1089088071       | Allianz Dynamic Multi Asset Strategy SRI 15 - A - E... | Allianz Global Investors Europe GmbH             | ★★★★★   |
| LU0268212239       | Allianz Multi Asset Risk Control - A - EUR             | Allianz Global Investors Europe GmbH             | ★★★★★   |
| LU0327378468       | Alpen PB Vermögensfonds Defensiv R                     | Alpen Privatbank AG                              | ★★★★★   |
| LU1161205858       | Alternative Balanced Income Fund - Anteilklasse I      | ProfitlichSchmidlin AG                           | ★★★★★   |
| DE000A0M8WT7       | AM Fortune Fund Defensive                              | Proaktiva GmbH                                   | ★★★★★   |
| DE000ETF7029       | AMUNDI MULTI-ASSET PORTFOLIO DEFENSIVE U...            | Amundi Deutschland                               | ★★★★★   |
| FR0010115295       | Amundi Rendement Plus Select - I (C)                   | Amundi Austria GmbH                              | ★★★★★   |
| FR0013308269       | AMUNDI YIELD-ENHANCED SOLUTION (C)                     | Amundi Austria GmbH                              | ★★★★★   |
| DE000A0MYGX2       | AURETAS strategy defensive (D) - Anteilklasse A        | AURETAS family trust GmbH                        | ★★★★★   |
| DE000A141VM3       | BKC Treuhand Portfolio - Anteilklasse T                | Pax-Bank für Kirche und Caritas eG               | ★★★★★   |
| LU0048292394       | BL Global 30 Klasse B                                  | BLI - Banque de Luxembourg Investments S.A.      | ★★★★★   |
| DE000A0M8WR1       | Börsebius TopMix                                       | ficon Vermögensmanagement GmbH                   | ★★★★★   |
| DE000DK094G4       | BW Portfolio 20                                        | LBBW Asset Management Investmentgesellschaft ... | ★★★★★   |
| AT0000828611       | CORE Balanced EUR (T)                                  | ERSTE-SPARINVEST KAG                             | ★★★★★   |
| LU0240541283       | DB Conservative SD                                     | Deutsche Bank AG                                 | ★★★★★   |
| LU0193173076       | db PrivatMandat Comfort - Einkommen                    | Deutsche Bank AG                                 | ★★★★★   |
| LU0327311477       | DB PWM II - ACTIVE ASSET ALLOCATION PORTF...           | DWS Investment GmbH                              | ★★★★★   |
| DE000DK2CFQ9       | Deka-BasisAnlage moderat                               | Deka Investmentfonds                             | ★★★★★   |
| DE0005424576       | Deka-BR 35                                             | Deka Investmentfonds                             | ★★★★★   |
| DE000DK2J8P7       | Deka-Global Balance TF                                 | Deka Investmentfonds                             | ★★★★★   |
| DE000DK2J6B1       | Deka-Institutionell Stiftungen I (A)                   | Deka Investmentfonds                             | ★★★★★   |
| DE000DK2CCQ6       | Deka-PB Multi Asset Quant                              | Deka Investmentfonds                             | ★★★★★   |
| DE000DK0EC83       | Deka-Sachwerte CF                                      | Deka Investmentfonds                             | ★★★★★   |
| DE0005896864       | Deka-Stiftungen Balance CF                             | Deka Investmentfonds                             | ★★★★★   |
| DE000A2DTM69       | Der Zukunftsfonds C                                    | Die Greiff PartnerLOUNGE                         | ★★★★★   |
| IE00BYTYTX63       | Dimensional World Allocation 20/80 Fund EUR Acc        | Dimensional Fund Advisors Ltd.                   | ★★★★★   |
| LU0574765839       | DPAM L Patrimonial Fund B EUR                          | Degroof Petercam Asset Management                | ★★★★★   |
| DE000DWS1UR7       | DWS CIO View Defensive LC                              | DWS International GmbH                           | ★★★★★   |
| LU0093745825       | DWS Concept ARTS Conservative                          | ARTS Asset Management GmbH                       | ★★★★★   |
| LU0087412390       | DWS Concept DJE Alpha Renten Global LC                 | DJE Kapital AG                                   | ★★★★★   |
| LU1484808933       | Flossbach von Storch - Foundation Defensive SR         | Flossbach von Storch AG                          | ★★★★★   |
| DE000A1110H8       | FVM Stiftungsfonds - Anteilklasse S                    | Freiburger Vermögensmanagement GmbH              | ★★★★★   |
| DE0005117576       | FVV Select AMI                                         | GS&P Vermögensverwaltersozietät GmbH             | ★★★★★   |

## VV-FONDS MIT 5 STERNEN



| ISIN                        | Name                                                   | Asset Manager                                       | Ranking |
|-----------------------------|--------------------------------------------------------|-----------------------------------------------------|---------|
| <b>Kategorie Defensiv</b>   |                                                        |                                                     |         |
| DE000A1JGB13                | HanseMerkur Strategie sicherheitsbewusst               | HM Trust AG                                         | ★★★★★   |
| LU0378037153                | Hoerner Bank Strategie - Substanz Plus - P             | Hoerner Bank AG                                     | ★★★★★   |
| LU1693142330                | ING Aria ING Global Index Portfolio Conservative ...   | ING Luxembourg S.A.                                 | ★★★★★   |
| DE000A1XDZD3                | LAIQON - MFI Rendite Plus                              | LAIQON AG                                           | ★★★★★   |
| FR0013135472                | Lazard Patrimoine SRI - PD EUR                         | Lazard Asset Management (Deutschland) GmbH          | ★★★★★   |
| LU0197086910                | Luxembourg Placement Fund - Solitär II B               | UBS Asset Management                                | ★★★★★   |
| DE000A0NFZJ8                | MasterFonds-VV Ertrag                                  | DJE Kapital AG                                      | ★★★★★   |
| LU1445733824                | Morgan Stanley Investment Funds Global Balanced ...    | Morgan Stanley Investment Management                | ★★★★★   |
| LU0099840034                | Multicooperation SICAV - Julius Baer Strategy Inco...  | Bank Julius Bär & Co. AG                            | ★★★★★   |
| LU1016072081                | MYRA Solidus Global Fund - Anteilklasse R              | ALPS Family Office AG                               | ★★★★★   |
| DE000A0D95Q0                | ODDO BHF Polaris Moderate DRw-EUR                      | ODDO BHF Asset Management                           | ★★★★★   |
| DE0005319925                | PrivatDepot 2 (A)                                      | Deka Vermögensmanagement GmbH                       | ★★★★★   |
| LU1900195949                | PrivatFonds: ESG                                       | Union Investment                                    | ★★★★★   |
| DE000A0RPAM5                | PrivatFonds: Kontrolliert                              | Union Investment                                    | ★★★★★   |
| DE000A2DR1V3                | PSV KONSERVATIV S                                      | PSV Fondsberatung GmbH                              | ★★★★★   |
| LU0063042062                | Quint:Essence Strategy Defensive B                     | Quint:Essence Capital S.A.                          | ★★★★★   |
| DE000A0M7WN2                | R+P Rendite Plus UI - Anteilklasse I                   | Ringelstein & Partner Vermögensbetreuung GmbH       | ★★★★★   |
| DE000A1WZ0S9                | SALytic Stiftungsfonds AMI I (a)                       | SALytic Invest AG                                   | ★★★★★   |
| LU0163675910                | Sauren Global Defensiv A                               | SAUREN Fonds-Service AG                             | ★★★★★   |
| LU0313461773                | Sauren Responsible Defensiv X                          | SAUREN Fonds-Service AG                             | ★★★★★   |
| DE000A1C1QH0                | Stiftungsfonds Spiekermann & CO - Anteilklasse C       | Spiekermann & CO AG                                 | ★★★★★   |
| DE0009799395                | Strategiekonzept I                                     | DWS Investment GmbH                                 | ★★★★★   |
| NL0009272764                | VanEck Multi-Asset Conservative Allocation UCITS ...   |                                                     | ★★★★★   |
| DE0009797381                | VermögensManagement Stabilität - A - EUR               | Allianz Global Investors Europe GmbH                | ★★★★★   |
| LU0321021072                | VermögensManagement Substanz - A - EUR                 | Allianz Global Investors Europe GmbH                | ★★★★★   |
| DE0005319800                | Weberbank Premium 30                                   | Weberbank Actiengesellschaft                        | ★★★★★   |
| DE000A1XDYE4                | WestfalicaFonds Aktien Renten                          |                                                     | ★★★★★   |
| LU1479925304                | WWK Select Balance konservativ B                       | WWK Allgemeine Versicherungen AG                    | ★★★★★   |
| <b>Kategorie Ausgewogen</b> |                                                        |                                                     |         |
| LU0334293981                | ACATIS Value Performer                                 | ACATIS Investment Kapitalverwaltungsgesellschaft... | ★★★★★   |
| DE0002605326                | AL Sydbank Vermögensverwaltung Dynamisch - Ant...      | Sydbank A/S                                         | ★★★★★   |
| LU1019989323                | Allianz Dynamic Multi Asset Strategy SRI 50 - A - E... | Allianz Global Investors Europe GmbH                | ★★★★★   |
| AT0000828553                | Alpen Privatbank Ausgewogene Strategie (T)             | Alpen Privatbank AG                                 | ★★★★★   |
| LU0142612901                | ALTIS Fund Value - B                                   | GSLP Sarl Luxembourg                                | ★★★★★   |
| AT0000619556                | Avantgarde Klassik EUR R01 EUR (T)                     | Bankhaus Krentschker & Co AG                        | ★★★★★   |
| LU1325164645                | Barmenia Vermögensportfolio Balanced                   | Monega Kapitalanlagegesellschaft mbH                | ★★★★★   |

## VV-FONDS MIT 5 STERNEN



| ISIN                 | Name                                                 | Asset Manager                                    | Ranking |
|----------------------|------------------------------------------------------|--------------------------------------------------|---------|
| Kategorie Ausgewogen |                                                      |                                                  |         |
| LU1878856043         | Berenberg Variato - Anteilklasse R A                 | Berenberg                                        | ★★★★★   |
| LU0072229809         | Best-in-One - A - EUR                                | Allianz Global Investors Europe GmbH             | ★★★★★   |
| LU0430649086         | BL Fund Selection 0-50 Klasse B                      | BLI - Banque de Luxembourg Investments S.A.      | ★★★★★   |
| LU0048292808         | BL Global 50 Klasse B                                | BLI - Banque de Luxembourg Investments S.A.      | ★★★★★   |
| DE000DK094H2         | BW Portfolio 40                                      | LBBW Asset Management Investmentgesellschaft ... | ★★★★★   |
| AT0000634704         | C-QUADRAT ARTS Total Return Balanced T               | ARTS Asset Management GmbH                       | ★★★★★   |
| AT0000A08EV6         | C-QUADRAT ARTS Total Return Balanced VT              | ARTS Asset Management GmbH                       | ★★★★★   |
| LU1744628287         | Carmignac Portfolio Patrimoine Europe A EUR Acc      | Carmignac                                        | ★★★★★   |
| LU0240541366         | DB Balanced SD                                       | Deutsche Bank AG                                 | ★★★★★   |
| LU0327311634         | DB PWM II - ACTIVE ASSET ALLOCATION PORTF...         | Deutsche Bank (Suisse) S.A.                      | ★★★★★   |
| DE000DK2CFR7         | Deka-BasisAnlage ausgewogen                          | Deka Investmentfonds                             | ★★★★★   |
| DE0005424550         | Deka-BR 55                                           | Deka Investmentfonds                             | ★★★★★   |
| LU0859635202         | Deutsche Bank Best Allocation - Balance R            | Deutsche Bank AG                                 | ★★★★★   |
| LU0553164731         | DJE - Zins & Dividende - PA (EUR)                    | DJE Kapital AG                                   | ★★★★★   |
| DE0008474198         | DWS CIO View Balance LC                              | DWS International GmbH                           | ★★★★★   |
| LU0093746120         | DWS Concept ARTS Balanced                            | ARTS Asset Management GmbH                       | ★★★★★   |
| LU1740984924         | DWS Strategic Balance LC                             | DWS Investment GmbH                              | ★★★★★   |
| LU0136412771         | Ethna-AKTIV A EUR                                    | ETHENEA                                          | ★★★★★   |
| LU1321874015         | FERI Core Strategy Balanced P                        | FERI AG                                          | ★★★★★   |
| DE000A0N9820         | Finians Futura 1 UI                                  | Finians Wealth Management AG                     | ★★★★★   |
| DE0008023565         | Fonds für Stiftungen Invesco                         | Invesco Asset Management Deutschland GmbH        | ★★★★★   |
| LU0950053065         | framass-Treuhand - Family Office Fund I              | Franz Martz & Söhne Private Treuhand GmbH        | ★★★★★   |
| DE000A0NFZR1         | FVM Classic - Anteilklasse I                         | Freiburger Vermögensmanagement GmbH              | ★★★★★   |
| DE000A1CUGL4         | Global Multi Invest C - EUR                          |                                                  | ★★★★★   |
| DE000A1JGB21         | HanseMerkur Strategie ausgewogen                     | HM Trust AG                                      | ★★★★★   |
| LU0378037310         | Hoerner Bank Strategie - Rendite Global Plus - P     | Hoerner Bank AG                                  | ★★★★★   |
| AT0000713482         | Hypo Global Balanced                                 | Vorarlberger Landes- und Hypothekenbank AG       | ★★★★★   |
| AT0000713466         | Hypo Tirol Fonds ausgewogen                          | Hypo Tirol Bank AG                               | ★★★★★   |
| AT0000611132         | Hypo Vorarlberg Ausgewogen Global                    | Hypo Vorarlberg Bank AG                          | ★★★★★   |
| LU1693142843         | ING Aria ING Global Index Portfolio Balanced A Ca... | ING Luxembourg S.A.                              | ★★★★★   |
| LU1144474399         | IP Grönegau 1                                        | Kreissparkasse Melle                             | ★★★★★   |
| AT0000A0M7H0         | LLB Portfolio Selektion (R) (T)                      | Zürcher Kantonalbank Österreich AG               | ★★★★★   |
| LU0159025070         | Luxembourg Placement Fund - Solitär                  |                                                  | ★★★★★   |
| DE000A0M1UN9         | Managed ETFplus - Portfolio Balance                  | Mayflower Capital Managers                       | ★★★★★   |
| DE0009757450         | MEAG EuroBalance                                     | MEAG                                             | ★★★★★   |

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| ISIN                        | Name                                                   | Asset Manager                                      | Ranking |
|-----------------------------|--------------------------------------------------------|----------------------------------------------------|---------|
| <b>Kategorie Ausgewogen</b> |                                                        |                                                    |         |
| DE000A1J16W9                | Metzler Multi Asset A                                  | B. Metzler seel. Sohn & Co KGaA                    | ★★★★★   |
| DE000A2DTNF0                | OLB Invest Balance                                     | Oldenburgische Landesbank AG                       | ★★★★★   |
| LU0268208047                | PremiumMandat Balance - C - EUR                        | Allianz Global Investors Europe GmbH               | ★★★★★   |
| DE0008493859                | PremiumMandat Konservativ - C - EUR                    | Allianz Global Investors Europe GmbH               | ★★★★★   |
| DE000A0DNG16                | PrivatDepot 3 (A)                                      | Deka Vermögensmanagement GmbH                      | ★★★★★   |
| DE000A0RPAN3                | PrivatFonds: Kontrolliert pro                          | Union Investment                                   | ★★★★★   |
| DE0005326813                | Profi-Balance                                          | Union Investment                                   | ★★★★★   |
| LU0559921001                | Reimann Investors Vermögensmandat I                    | Reimann Investors Advisory GmbH                    | ★★★★★   |
| DE000A2DL4D1                | SALytic Strategy                                       | SALytic Invest AG                                  | ★★★★★   |
| LU0106280836                | Sauren Global Balanced A                               | SAUREN Fonds-Service AG                            | ★★★★★   |
| LU0313462318                | Sauren Responsible Balanced A                          | SAUREN Fonds-Service AG                            | ★★★★★   |
| AT0000A23SY9                | Schoellerbank Global Balanced Plus T                   | Schoellerbank Aktiengesellschaft                   | ★★★★★   |
| LU0776414087                | Schroder International Selection Fund Global Multi...  | Schroder Investment Management (Europe) S.A., G... | ★★★★★   |
| DE000A2N66L7                | Siemens Absolute Return                                | Siemens Fonds Invest GmbH                          | ★★★★★   |
| DE000A0KEXM6                | Siemens Balanced A                                     | Siemens Fonds Invest GmbH                          | ★★★★★   |
| DE000A0LF5G1                | Siemens DC Balanced                                    | Siemens Fonds Invest GmbH                          | ★★★★★   |
| DE000A14XPF5                | Siemens Diversified Growth                             | Siemens Fonds Invest GmbH                          | ★★★★★   |
| DE000DK0LJZ7                | Stiftungsfonds ESG Global - Anteilklasse S             | EB-Sustainable Investment Management GmbH          | ★★★★★   |
| LU0208341536                | Swisscanto (LU) Portfolio Fund Sustainable Balance...  | Swisscanto Asset Management International S.A.     | ★★★★★   |
| DE0005314116                | UniStrategie: Ausgewogen                               | Union Investment                                   | ★★★★★   |
| LU1529950914                | UniStruktur                                            | Union Investment                                   | ★★★★★   |
| LU0321021155                | VermögensManagement Balance - A - EUR                  | Allianz Global Investors Europe GmbH               | ★★★★★   |
| DE000A0MU8A8                | WAVE Total Return ESG - Anteilklasse R                 | WAVE Management AG                                 | ★★★★★   |
| <b>Kategorie Offensiv</b>   |                                                        |                                                    |         |
| LU1089088311                | Allianz Dynamic Multi Asset Strategy SRI 75 - A - E... | Allianz Global Investors Europe GmbH               | ★★★★★   |
| DE0009797266                | Allianz Strategiefonds Wachstum - A - EUR              | Allianz Global Investors Europe GmbH               | ★★★★★   |
| LU0360863863                | ARERO - Der Weltfonds LC EUR                           | Prof. Weber GmbH                                   | ★★★★★   |
| DE000DWS0RY1                | BarmeniaGothaer Dynamik T                              | Gothaer Asset Management AG                        | ★★★★★   |
| DE0005314249                | BBBank Wachstum Union                                  | BBBank eG by Union Investment                      | ★★★★★   |
| LU0096429435                | BerolinaCapital Chance                                 | Deka Investmentfonds                               | ★★★★★   |
| LU0171283459                | BGF Global Allocation Fund A2 EUR                      | BlackRock, Inc.                                    | ★★★★★   |
| LU0523293024                | BGF Global Allocation Fund D2 EUR                      | BlackRock, Inc.                                    | ★★★★★   |
| DE000A1110J4                | BRW Balanced Return Plus V                             | BRW Finanz AG                                      | ★★★★★   |
| DE000DK094J8                | BW Portfolio 75                                        | LBBW Asset Management Investmentgesellschaft ...   | ★★★★★   |
| LU0105298755                | CONCORDIA SELECT Chance                                | Hauck & Aufhäuser Asset Management GmbH            | ★★★★★   |
| DE000A2JQH63                | D&R Aktien Strategie I                                 | Donner & Reuschel                                  | ★★★★★   |

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| ISIN                      | Name                                                  | Asset Manager                                       | Ranking |
|---------------------------|-------------------------------------------------------|-----------------------------------------------------|---------|
| <b>Kategorie Offensiv</b> |                                                       |                                                     |         |
| DE0005424527              | Deka-BR 85                                            | Deka Investmentfonds                                | ★★★★★   |
| LU0109012194              | DekaStruktur: 2 Chance                                | Deka Investmentfonds                                | ★★★★★   |
| LU0859635384              | Deutsche Bank Best Allocation - Flexible              | Deutsche Bank AG                                    | ★★★★★   |
| LU0159549145              | DJE - Multi Asset & Trends - PA (EUR)                 | DJE Kapital AG                                      | ★★★★★   |
| DE000DWS0RZ8              | DWS CIO View Dynamic LC                               | DWS International GmbH                              | ★★★★★   |
| DE0009769885              | DWS Vorsorge AS (Dynamik)                             | DWS International GmbH                              | ★★★★★   |
| LU0504964148              | DWS Vorsorge Premium Plus                             | DWS International GmbH                              | ★★★★★   |
| DE000A0M7WP7              | ERW Portfolio Strategie - Anteilklasse V              | Röcker & Walz Vermögensverwaltung GmbH              | ★★★★★   |
| LU0455735596              | Ethna-DYNAMISCH T EUR                                 | ETHENEA                                             | ★★★★★   |
| LU1321874361              | FERI Core Strategy Dynamic P                          | FERI AG                                             | ★★★★★   |
| LU0327378971              | GAP Portfolio UI-Lux                                  | GAP Gesellschaft für Anlagenplanung u. Vermögens... | ★★★★★   |
| DE000A2DUZY3              | Global ETFs Portfolio V                               | Apo Asset Management GmbH                           | ★★★★★   |
| AT0000A12G92              | GreenStars Opportunities EUR I01                      | Impact Asset Management GmbH                        | ★★★★★   |
| DE000A1JGB05              | HanseMerkur Strategie chancenreich - Anteilklasse...  | HM Trust AG                                         | ★★★★★   |
| LU0324036036              | Haspa PB Strategie Chance P                           | Haspa Private Banking                               | ★★★★★   |
| AT0000713441              | Hypo Tirol Fonds dynamisch                            | Hypo Tirol Bank AG                                  | ★★★★★   |
| LU1693143494              | ING Aria ING Global Index Portfolio Active A Capit... | ING Luxembourg S.A.                                 | ★★★★★   |
| LU0101437480              | KölnFondsStruktur: Chance                             | Sparkasse Köln Bonn                                 | ★★★★★   |
| DE000A0NEBL8              | Managed ETFplus - Portfolio Opportunity               | Mayflower Capital Managers                          | ★★★★★   |
| DE0007560781              | Monega BestInvest Europa A                            | Monega Kapitalanlagegesellschaft mbH                | ★★★★★   |
| LU0104457105              | Naspa-PortfolioSelect: Chance                         | Naspa                                               | ★★★★★   |
| DE000A2DTNG8              | OLB Invest Dynamik                                    | Oldenburgische Landesbank AG                        | ★★★★★   |
| DE0008471087              | Plusfonds - A - EUR                                   | Allianz Global Investors Europe GmbH                | ★★★★★   |
| AT0000707534              | Portfolio Management DYNAMISCH T                      | Kepler Fonds KAG                                    | ★★★★★   |
| LU0268210969              | PremiumMandat Dynamik - C - EUR                       | Allianz Global Investors Europe GmbH                | ★★★★★   |
| DE0009787077              | PremiumStars Chance - AT - EUR                        | Allianz Global Investors Europe GmbH                | ★★★★★   |
| AT0000820477              | Schoellerbank Ethik Vorsorge T                        | Schoellerbank Aktiengesellschaft                    | ★★★★★   |
| DE0009799155              | UC Multimanager Global - INVEST                       | FERI AG                                             | ★★★★★   |
| LU0321021585              | VermögensManagement Chance - A - EUR                  | Allianz Global Investors Europe GmbH                | ★★★★★   |
| LU0321021312              | VermögensManagement Wachstum - A - EUR                | Allianz Global Investors Europe GmbH                | ★★★★★   |
| LU0392136643              | VR Premium Fonds - Progressio Standard                | Volksbank Kur- und Rheinpfalz eG                    | ★★★★★   |
| LU1896846224              | VV-Strategie - BW-Bank Aktienallokation 75            | BW Bank                                             | ★★★★★   |
| DE000DWS0PD9              | Weltportfolio Dynamik LC                              | Argentos Investment Managers GmbH                   | ★★★★★   |
| <b>Kategorie Flexibel</b> |                                                       |                                                     |         |
| DE000A2DJVR9              | 1842 Potential                                        |                                                     | ★★★★★   |
| DE000A14UW02              | A.IX Faktor Fonds                                     | A.IX Capital GmbH                                   | ★★★★★   |

## VV-FONDS MIT 5 STERNEN



| ISIN               | Name                                              | Asset Manager                                     | Ranking |
|--------------------|---------------------------------------------------|---------------------------------------------------|---------|
| Kategorie Flexibel |                                                   |                                                   |         |
| LU1861224027       | A&F Strategiedepot Wachstum Multi Faktor Plus - A | DFP Deutsche Finanz Portfolioverwaltung GmbH      | ★★★★★   |
| DE000A12BRK1       | Ampega Balanced 3 P (a)                           | Dr. Peterreins Portfolio Consulting GmbH          | ★★★★★   |
| AT0000747100       | Amundi Ethik Fonds flexibel - VI                  | Amundi Austria GmbH                               | ★★★★★   |
| LU1894680757       | AMUNDI FUNDS INCOME OPPORTUNITIES - A2 E...       | Amundi Austria GmbH                               | ★★★★★   |
| DE000A14UWW2       | apano Global Systematik R                         | apano GmbH                                        | ★★★★★   |
| DE000A0NEKF1       | Aramea Strategie I                                | PUNICA Invest GmbH                                | ★★★★★   |
| DE0008474297       | Baloise ESG International DWS                     | DWS International GmbH                            | ★★★★★   |
| LU0368522677       | Bankhaus Bauer Premium Select                     | Bankhaus Bauer                                    | ★★★★★   |
| LU0359152575       | BV Global Balance Fonds                           | BV & P Vermögen AG                                | ★★★★★   |
| AT0000A08EX2       | C-QUADRAT ARTS Total Return Dynamic VT            | ARTS Asset Management GmbH                        | ★★★★★   |
| DE000A0YJMN7       | C-QUADRAT ARTS Total Return Flexible T (EUR)      | ARTS Asset Management GmbH                        | ★★★★★   |
| DE000A0F5G98       | C-QUADRAT ARTS Total Return Global AMI P (a)      | ARTS Asset Management GmbH                        | ★★★★★   |
| LU0240541440       | DB Growth SD                                      | Deutsche Bank AG                                  | ★★★★★   |
| DE000A2DJVV1       | Deka-BasisAnlage dynamisch                        | Deka Investmentfonds                              | ★★★★★   |
| DE0005424543       | Deka-BR 75                                        | Deka Investmentfonds                              | ★★★★★   |
| DE000DK1CJP5       | DekaStruktur: 5 Chance                            | Deka Investmentfonds                              | ★★★★★   |
| LU0098472607       | DekaStruktur: Chance                              | Deka Investmentfonds                              | ★★★★★   |
| LU0377287643       | DJE Strategie II - DJE Strategie Global - A       |                                                   | ★★★★★   |
| LU0284394664       | DNCA Invest - Evolutif A                          | DNCA Finance S.A.                                 | ★★★★★   |
| DE000DWS0W32       | DWS Sachwerte LD                                  | DWS International GmbH                            | ★★★★★   |
| DE0009769893       | DWS Vorsorge AS (Flex)                            | DWS International GmbH                            | ★★★★★   |
| LU0318314076       | Finanzmatrix - W                                  | Finanzmatrix AG                                   | ★★★★★   |
| DE000A2P37U4       | Fontanus Balanced                                 |                                                   | ★★★★★   |
| DE000A0KDYE3       | GI Portfolio I                                    |                                                   | ★★★★★   |
| DE000A0NAU03       | Global Economic Performance Fonds                 |                                                   | ★★★★★   |
| DE000A0M2JJ8       | GLOBAL MARKETS DEFENDER P                         | EHLERS + PARTNER Finanzdienstleistungen GmbH      | ★★★★★   |
| DE0008477035       | Global Select Portfolio I                         | Union Investment                                  | ★★★★★   |
| DE0008477043       | Global Select Portfolio II                        | Union Investment                                  | ★★★★★   |
| LU0394831654       | HAL Multi Asset Balanced RA                       |                                                   | ★★★★★   |
| LU0324374437       | HRK INVEST - VERMÖGENSVERWALTUNGSFOND...          | Huber, Reuss & Kollegen Vermögensverwaltung Gm... | ★★★★★   |
| AT0000A19X86       | Hypo Vorarlberg Multi Asset Global                | Hypo Vorarlberg Bank AG                           | ★★★★★   |
| LU0155721912       | Investment Vario Pool - Globale Werte             | IVP Kapital AG                                    | ★★★★★   |
| LU1327105620       | IQ Global A                                       | GFA FP Vermögensverwaltung GmbH                   | ★★★★★   |
| DE000A0MY013       | Kirchröder Vermögensbildungsfonds 1 UI            | RBV GmbH, Gronau                                  | ★★★★★   |
| DE000A2AGN90       | KIRIX Herkules-Portfolio                          | KIRIX VERMÖGENSVERWALTUNG AG                      | ★★★★★   |

## VV-FONDS MIT 5 STERNEN



| ISIN               | Name                                               | Asset Manager                                     | Ranking |
|--------------------|----------------------------------------------------|---------------------------------------------------|---------|
| Kategorie Flexibel |                                                    |                                                   |         |
| LU1542443954       | LO Funds - All Roads Growth, (EUR) NA              |                                                   | ★★★★★   |
| LU0187653737       | Luxembourg Placement Fund - W - Multi Manager S... |                                                   | ★★★★★   |
| LU0327204631       | Luxembourg Placement Fund-Top Invest               |                                                   | ★★★★★   |
| AT0000A0H858       | Macro + Strategy (T)                               | Privatconsult Vermögensverwaltung Ges.m.b.H.      | ★★★★★   |
| LU0835750265       | MainSky Macro Allocation Fund C                    | MainSky Asset Management AG                       | ★★★★★   |
| DE0009782763       | MEAG GlobalBalance DF                              | MEAG                                              | ★★★★★   |
| DE000A0RKY60       | MPF Abakus                                         |                                                   | ★★★★★   |
| DE000A0M6MX4       | MPF Athene                                         |                                                   | ★★★★★   |
| DE000A12BKE9       | NB Multi Asset Global                              | NATIONAL-BANK Aktiengesellschaft                  | ★★★★★   |
| DE000A0RKXH8       | Pollux I-UI                                        | HQ Trust GmbH                                     | ★★★★★   |
| DE000A1JCWX9       | PTAM Global Allocation R                           | PT Asset Management AG                            | ★★★★★   |
| LU1303788621       | R-co Lux Valor C EUR                               | Rothschild & Cie Gestion                          | ★★★★★   |
| FR0011253624       | R-co Valor C EUR                                   | Rothschild & Co                                   | ★★★★★   |
| LU0191701282       | RB LuxTopic - Flex - A                             | Robert Beer Investment GmbH                       | ★★★★★   |
| LU0560009929       | Reimann Investors Vermögensmandat II               | Reimann Investors Advisory GmbH                   | ★★★★★   |
| DE000A12BRG9       | S&H Substanzwerte P (a)                            | steinbeis & häcker vermögensverwaltung gmbh       | ★★★★★   |
| DE000A12BRH7       | T3 Global Allocation A (a)                         | Tresides Asset Management GmbH                    | ★★★★★   |
| DE000A0JDCJ0       | Trinkaus AlphaScreen Europe                        | HSBC Trinkaus & Burkhardt AG                      | ★★★★★   |
| DE000A2DJT49       | Value Intelligence ESG Fonds AMI P (a)             | Value Intelligence Advisors GmbH                  | ★★★★★   |
| DE000A0YAX80       | Value Intelligence Fonds AMI I (a)                 | Value Intelligence Advisors GmbH                  | ★★★★★   |
| DE000A2DMWA7       | Vis Bonum Defensus                                 | Volksbank Sprockhövel eG                          | ★★★★★   |
| DE000A0Q2H06       | Volksbank Westmünsterland Aktiv                    | Volksbank Westmünsterland eG by Union Investme... | ★★★★★   |
| AT0000A026V3       | VPI World Select                                   | VPI Vermögensplanung GmbH                         | ★★★★★   |
| LU0344350060       | VR Vip - Wachstum                                  | Volksbank Lübbecker Land eG                       | ★★★★★   |
| DE0009765305       | WARBURG - MULTI-ASSET - SELECT - FONDS R           | Warburg Invest KAG mbH                            | ★★★★★   |
| DE0009765370       | Warburg Classic Vermögensmanagement Fonds R        | Warburg Invest KAG mbH                            | ★★★★★   |
| LU0357338093       | WVB - Global                                       | Wiesbadener Volksbank eG                          | ★★★★★   |
| LU0358627221       | Zurich Premium Multi Asset Offensiv                |                                                   | ★★★★★   |
| LU0358624715       | Zurich Vorsorge Premium I                          | DWS International GmbH                            | ★★★★★   |

## AUFSTEIGER VV-FONDS 7 JAHRE



| ISIN                        | Name                                              | Asset Manager                                  | Ranking | Veränderung |
|-----------------------------|---------------------------------------------------|------------------------------------------------|---------|-------------|
| <b>Kategorie Defensiv</b>   |                                                   |                                                |         |             |
| LU0327311477                | DB PWM II - ACTIVE ASSET ALLOCATION P...          | DWS Investment GmbH                            | ★★★★★   | 1           |
| LU1445733824                | Morgan Stanley Investment Funds Global Bal...     | Morgan Stanley Investment Management           | ★★★★★   | 1           |
| DE000DK2D7Z4                | Deka-ESG Kommunal CF (A)                          | Deka Investmentfonds                           | ★★★★    | 1           |
| IE00BLG2YD70                | Metzler Wertsicherungsfonds 98 EUR                | B. Metzler seel. Sohn & Co KGaA                | ★★★★    | 1           |
| LU1941682095                | Amundi Funds Multi-Asset Conservative Res...      | Amundi Austria GmbH                            | ★★★     | 1           |
| LU1100077442                | Clartan - Patrimoine C                            | Clartan Associés                               | ★★★     | 1           |
| AT0000A1V1B4                | Schelhammer Portfolio A                           | Bankhaus Schelhammer & Schattera               | ★★★     | 1           |
| LU1271725100                | BSF European Select Strategies Fund Class A...    | Böhmer & Schilcher Vermögensverwaltung G...    | ★★      | 1           |
| LU0945096450                | Nordlux Pro - Bürgerstiftungsfonds                | Braunschweigische Landessparkasse & Nordl...   | ★★      | 1           |
| LU1956010976                | Triodos SICAV I - Triodos Impact Mixed Fund ...   | Triodos Bank N. V. Deutschland                 | ★       | 1           |
| <b>Kategorie Ausgewogen</b> |                                                   |                                                |         |             |
| LU0240541366                | DB Balanced SD                                    | Deutsche Bank AG                               | ★★★★★   | 1           |
| LU1882475392                | AMUNDI FUNDS EURO MULTI-ASSET TARG...             |                                                | ★★★★    | 4           |
| DE0005314231                | BBBank Kontinuität Union                          | BBBank eG by Union Investment                  | ★★★★    | 1           |
| LU1162516477                | BGF Global Multi-Asset Income Fund A2 EUR         | BlackRock, Inc.                                | ★★★★    | 1           |
| LU1147469677                | Franklin Diversified Balanced Fund - A (Ydis) ... | Franklin Templeton Investment Services Gm...   | ★★★★    | 1           |
| DE0009799742                | HANSAcentro                                       | PUNICA Invest GmbH                             | ★★★★    | 1           |
| DE000A1JRQD1                | TBF SPECIAL INCOME EUR R                          | TBF Global Asset Management GmbH               | ★★★★    | 1           |
| LU0336101737                | VV-Strategie - Ausgewogen ESG T3                  | BW Bank                                        | ★★★★    | 1           |
| DE000A1H72E4                | Weberbank Zukunftsportfolio 50                    | Weberbank Actiengesellschaft                   | ★★★★    | 1           |
| DE000A0MYEH0                | Weltportfolio Ausgewogen                          | Thomas Freiburger Vermögensverwaltung G...     | ★★★★    | 1           |
| DE000DWS08X0                | Bethmann ESG Ausgewogen - Anteilklasse A          | Bethmann Bank                                  | ★★★     | 1           |
| AT0000961099                | Klassik Nachhaltigkeit Mix (R) (T)                | Raiffeisen Salzburg Invest Kapitalanlage Gm... | ★★★     | 1           |
| DE000A2DHTQ9                | LBBW Multi Global Plus ESG R                      | LBBW Asset Management Investmentgesells...     | ★★★     | 1           |
| LU0250687000                | Patriarch Select Wachstum B                       | DJE Kapital AG                                 | ★★★     | 1           |
| LU0362483603                | Swiss Life Index Funds (LUX) Balance (EUR) ...    | Swiss Life Asset Management Ltd.               | ★★★     | 1           |
| DE000A1110F2                | Vermögensmandat Strategie Wachstum                | Bankhaus Jungholz                              | ★★★     | 1           |
| DE000ANTE4U5                | antea Einkommen Global                            | antea vermögensverwaltung gmbh                 | ★★      | 1           |
| LU0127027950                | Baloise Fund Invest (Lux) - BFI Progress (CH...   |                                                | ★★      | 1           |
| LU0359112199                | Basis Vermögen R EUR                              | Hogenmüller-Minet-Schenk GbR                   | ★★      | 1           |
| LU0828716919                | BayernInvest Multi Asset Income AL                | BayernInvest Kapitalanlagegesellschaft mbH     | ★★      | 1           |
| LU0237589626                | International Asset Management Fund - Tripl...    | DFP Deutsche Finanz Portfolioverwaltung G...   | ★★      | 1           |
| LU0326451860                | Moventum Plus Aktiv - Ausgewogenes Portfo...      | Moventum S.C.A.                                | ★★      | 1           |
| DE0007013609                | MultiManager Fonds 3                              | BMW Bank GmbH                                  | ★★      | 1           |
| LU0346416414                | SIP Balanced                                      | Norddeutsche Landesbank                        | ★★      | 1           |
| DE000A0D8QM5                | Stadtsparkasse Düsseldorf Absolute Return         | Sparkasse Düsseldorf                           | ★★      | 1           |

## AUFSTEIGER VV-FONDS 7 JAHRE



| ISIN                        | Name                                            | Asset Manager                                 | Ranking | Veränderung |
|-----------------------------|-------------------------------------------------|-----------------------------------------------|---------|-------------|
| <b>Kategorie Ausgewogen</b> |                                                 |                                               |         |             |
| DE000A0M80K6                | UniInstitutional Asset Balance                  | Union Investment                              | ★★      | 1           |
| LU1719066794                | AXA WF Selectiv' Infrastructure A Capitalisa... | AXA Investment Managers Deutschland GmbH      | ★       | 1           |
| <b>Kategorie Offensiv</b>   |                                                 |                                               |         |             |
| DE0009797266                | Allianz Strategiefonds Wachstum - A - EUR       | Allianz Global Investors Europe GmbH          | ★★★★★   | 1           |
| LU0101437480                | KölnFondsStruktur: Chance                       | Sparkasse Köln Bonn                           | ★★★★★   | 1           |
| AT0000707534                | Portfolio Management DYNAMISCH T                | Kepler Fonds KAG                              | ★★★★★   | 1           |
| AT0000820477                | Schoellerbank Ethik Vorsorge T                  | Schoellerbank Aktiengesellschaft              | ★★★★★   | 1           |
| LU1896846224                | VV-Strategie - BW-Bank Aktienallokation 75      | BW Bank                                       | ★★★★★   | 1           |
| LU0049912065                | BIL Invest Patrimonial High P EUR Cap           | Banque Internationale à Luxembourg S.A.       | ★★★★    | 1           |
| LU0135981693                | BL Global Markets Klasse B                      | BLI - Banque de Luxembourg Investments S.A.   | ★★★★    | 1           |
| LU0694616201                | HLE Active Managed Portfolio Dynamisch R        | Morningstar Investment Management             | ★★★★    | 1           |
| LU1682639452                | Postbank Wachstum 70 ESG T EUR                  | Postbank Financial Services GmbH              | ★★★★    | 1           |
| LU1685839406                | Rothschild & Co WM - Unity Global Allocatio...  | Rothschild & Co                               | ★★★★    | 1           |
| LU0112799613                | Swisscanto (LU) Portfolio Fund Committed A...   | Swisscanto Asset Management International ... | ★★★★    | 1           |
| LU1329517301                | Arabesque Q3.17 SICAV - Global Islamic ESG...   |                                               | ★★★     | 1           |
| AT0000A07M67                | FOCUS Globale Aktien (RVA)                      | Focus Asset Management GmbH                   | ★★★     | 1           |
| DE000A0NA4G7                | HSBC Horizont 8-15J Dynamik AC                  | HSBC Trinkaus & Burkhardt AG                  | ★★★     | 1           |
| FR0007006671                | HSBC MIX DYNAMIQUE A                            | HSBC Trinkaus & Burkhardt AG                  | ★★★     | 1           |
| LU1720046017                | IndexManagement Chance - A - EUR                | Allianz Global Investors Europe GmbH          | ★★★     | 1           |
| LU0328547376                | SK Invest - Flexibel A                          | SK Vermögensverwaltung                        | ★★★     | 1           |
| LU1956011602                | Triodos SICAV I - Triodos Impact Mixed Fund ... | Triodos Bank N. V. Deutschland                | ★★★     | 3           |
| LU0316494805                | Franklin Global Fundamental Strategies Fund...  | Franklin Templeton Investment Services Gm...  | ★★      | 1           |
| LU0343523998                | Franklin Global Fundamental Strategies Fund...  | Franklin Templeton Investment Services Gm...  | ★★      | 1           |
| LU0346416687                | NORD/LB Aktienstrategie                         |                                               | ★★      | 1           |
| <b>Kategorie Flexibel</b>   |                                                 |                                               |         |             |
| DE0008474297                | Baloise ESG International DWS                   | DWS International GmbH                        | ★★★★★   | 1           |
| DE000A2P37U4                | Fontanus Balanced                               |                                               | ★★★★★   | 1           |
| DE000A0KDYE3                | GI Portfolio I                                  |                                               | ★★★★★   | 1           |
| LU0187653737                | Luxembourg Placement Fund - W - Multi Ma...     |                                               | ★★★★★   | 1           |
| LU1839896005                | boerse.de-Weltfonds TM                          | boerse.de Vermögensverwaltung GmbH            | ★★★★    | 1           |
| LU0313399957                | DWS Funds Invest ZukunftsStrategie              | DWS Investment GmbH                           | ★★★★    | 1           |
| LU0350782826                | GANADOR - Global Strategie - P                  | Bayerische Vermögen AG                        | ★★★★    | 1           |
| DE000A1J67L5                | K&S Flex                                        | Finanzbüro Vermögensverwaltungs GmbH          | ★★★★    | 1           |
| LU1442549025                | MFS MERIDIAN FUNDS - PRUDENT CAPITA...          | MFS International Ltd.                        | ★★★★    | 1           |
| DE000A2JF8M5                | MLB-Wachstumsmandat                             | Münsterländische Bank Thie & Co.              | ★★★★    | 1           |
| AT0000A054R3                | Primus                                          | Primus Invest GmbH                            | ★★★★    | 1           |
| LU1883866011                | AMUNDI FUNDS REAL ASSETS TARGET INC...          | Amundi Austria GmbH                           | ★★★     | 1           |

## AUFSTEIGER VV-FONDS 7 JAHRE



| ISIN               | Name                                          | Asset Manager                    | Ranking | Veränderung |
|--------------------|-----------------------------------------------|----------------------------------|---------|-------------|
| Kategorie Flexibel |                                               |                                  |         |             |
| DE000A0RKY29       | MPF Herkules                                  |                                  | ★★★     | 1           |
| DE000A1W9A28       | ProfitlichSchmidlin Fonds UI - Anteilklasse R | ProfitlichSchmidlin AG           | ★★★     | 1           |
| LU0685407040       | WWK Select Total Return A                     | WWK Allgemeine Versicherungen AG | ★★★     | 1           |
| DE000DK2CGD5       | Deka-Europa Balance Dynamisch CF              | Deka Investmentfonds             | ★★      | 1           |
| DE000DK2J7R5       | Deka-PB ManagerMandat                         | Deka Investmentfonds             | ★★      | 1           |
| DE000A2PBFM4       | HSBC Horizont 16+J Chance FD                  |                                  | ★★      | 2           |
| DE000A0MYG12       | Leonardo UI - Anteilklasse G                  | I.C.M. InvestmentBank AG         | ★★      | 1           |
| DE000A0NFZQ3       | Varios Flex Fonds R                           | Pecunia GmbH                     | ★★      | 1           |

## ABSTEIGER VV-FONDS 7 JAHRE



| ISIN                        | Name                                              | Asset Manager                                | Ranking | Veränderung |
|-----------------------------|---------------------------------------------------|----------------------------------------------|---------|-------------|
| <b>Kategorie Defensiv</b>   |                                                   |                                              |         |             |
| AT0000713458                | Hypo Tirol Fonds stabil                           | Hypo Tirol Bank AG                           | ★★★★    | -1          |
| DE000A0RHEV5                | Pax Substanz Fonds                                | Verida Asset Management GmbH                 | ★★★★    | -1          |
| LU0323577923                | Flossbach von Storch - Multi Asset - Defensi...   | Flossbach von Storch AG                      | ★★★     | -1          |
| AT0000722640                | KEPLER Vorsorge Mixfonds (T)                      | Kepler Fonds KAG                             | ★★★     | -1          |
| LU1105480443                | Rivertree Fd - Strategic Defensive F Dis (rest... | Kredietrust Luxembourg S.A.                  | ★★      | -1          |
| DE000A0JEK31                | AktivBasis                                        | WAVE Management AG                           | ★       | -1          |
| LU1121647660                | Amundi Fund Solutions - Multi-Asset Conser...     | Amundi Asset Management                      | ★       | -1          |
| IE00B3BF0L54                | Mediolanum Best Brands Premium Coupon C...        | Mediolanum Asset Management                  | ★       | -1          |
| <b>Kategorie Ausgewogen</b> |                                                   |                                              |         |             |
| LU0864714000                | MainFirst - Absolute Return Multi Asset A E...    | LAIQON AG                                    | ★★★★    | -1          |
| DE000A1XDYN5                | SARA global balanced R                            | Rhein Asset Management S.A.                  | ★★★★    | -1          |
| LU1073733062                | DZPB II - FLEX 2 C                                | DZ PRIVATBANK AG                             | ★★★     | -1          |
| DE000A2DTM44                | Heidelberger Anlagefonds - Offensiv - Anteil...   | Heidelberger Vermögensmanagement GmbH        | ★★★     | -1          |
| LU1917360957                | UBS (Lux) Strategy SICAV - Dynamic Income ...     | UBS Switzerland AG                           | ★★★     | -1          |
| LU0392135595                | VR Premium Fonds - Ambitio Standard               | Volksbank Kur- und Rheinpfalz eG             | ★★★     | -1          |
| DE000A0M49S4                | FIMAX Vermögensverwaltungsfonds UI                | Fimax Vermögensberatung GmbH                 | ★★      | -1          |
| IE00B5SQT95                 | GAM Star Global Flexible C Acc - EUR              | GAM Holding AG                               | ★       | -1          |
| LU1038299092                | Goldman Sachs Global Multi-Asset Income P...      | Goldmann Sachs Asset Management              | ★       | -1          |
| DE0009770370                | HANSApost Triselect                               |                                              | ★       | -1          |
| LU1807408056                | T.Rowe Price Funds SICAV Global Allocation ...    | T. Rowe Price                                | ★       | -1          |
| LU0608808241                | Templeton Emerging Markets Dynamic Inco...        | Franklin Templeton Investment Services Gm... | ★       | -1          |
| <b>Kategorie Offensiv</b>   |                                                   |                                              |         |             |
| LU0352312853                | Allianz Strategy 75 - CT - EUR                    | Allianz Global Investors Europe GmbH         | ★★★★    | -1          |
| DE000A2AQ952                | AXIA Wertefonds R                                 | AXIA Asset Management GmbH                   | ★★★     | -1          |
| LU0858224032                | DJE - Concept - PA (EUR)                          | DJE Kapital AG                               | ★★★     | -1          |
| AT0000A069P5                | Dr. Peterreins Global Strategy Fonds (R) (T)      | Dr. Peterreins Portfolio Consulting GmbH     | ★★★     | -1          |
| DE000A0NE4U4                | GlobalManagement Chance 100 P (t)                 | AdVertum Vermögensmanagement AG              | ★       | -1          |
| DE000A0NEBD5                | GSP Aktiv Portfolio - Classic                     | GSP Asset Management                         | ★       | -1          |
| <b>Kategorie Flexibel</b>   |                                                   |                                              |         |             |
| LU0093746393                | DWS Concept ARTS Dynamic                          | ARTS Asset Management GmbH                   | ★★★★    | -1          |
| DE000A0MYEF4                | Kapital Privat Portfolio                          | Winterberg & Seelmeyer Vermögensverwalt...   | ★★★★    | -1          |
| LU0722507299                | Sparkasse Offenburg/Ortenau PB Selektion          | Deka Investmentfonds                         | ★★★★    | -1          |
| DE000A0NEBB9                | BKP Classic Fonds                                 | Büttner Kolberg und Partner Vermögensver...  | ★★★     | -1          |
| LU0120650949                | RIM Global Opportunities B                        | Reichmuth & Co Privatbankiers                | ★★★     | -1          |
| DE000A1CXUY2                | SMS Ars multiplex                                 | SMS & Cie. Vermögensmanagement GmbH          | ★★      | -1          |
| DE000A0RKXE5                | P & S Renditefonds - Anteilklasse T               | P & S Vermögensberatungs AG                  | ★       | -1          |

## VV-FONDS MIT 5 STERNEN



| ISIN               | Name                                                   | Asset Manager                               | Ranking |
|--------------------|--------------------------------------------------------|---------------------------------------------|---------|
| Kategorie Defensiv |                                                        |                                             |         |
| AT0000801022       |                                                        | IQAM Invest GmbH                            | ★★★★★   |
| DE000A2DJVS7       | 1842 Fundament                                         | Sparkasse Mülheim an der Ruhr               | ★★★★★   |
| DE000A111ZD6       | AES Strategie Defensiv                                 | Warburg Invest KAG mbH                      | ★★★★★   |
| LU0268212239       | Allianz Multi Asset Risk Control - A - EUR             | Allianz Global Investors Europe GmbH        | ★★★★★   |
| LU1161205858       | Alternative Balanced Income Fund - Anteilklasse I      | ProfitlichSchmidlin AG                      | ★★★★★   |
| DE000A0M8WT7       | AM Fortune Fund Defensive                              | Proaktiva GmbH                              | ★★★★★   |
| DE000A0NBPL4       | Ampega ETFs-Portfolio Select Defensiv P (a)            | Ampega Investment GmbH                      | ★★★★★   |
| DE000A2H5ZF0       | AMUNDI CPR DEFENSIV                                    | Amundi Austria GmbH                         | ★★★★★   |
| DE000ETF7029       | AMUNDI MULTI-ASSET PORTFOLIO DEFENSIVE U...            | Amundi Deutschland                          | ★★★★★   |
| FR0010115295       | Amundi Rendement Plus Select - I (C)                   | Amundi Austria GmbH                         | ★★★★★   |
| FR0013308269       | AMUNDI YIELD-ENHANCED SOLUTION (C)                     | Amundi Austria GmbH                         | ★★★★★   |
| LU2247547107       | Baloise Fund Invest (Lux) - BFI Dynamic Allocation ... | Baloise Asset Management Schweiz AG         | ★★★★★   |
| DE000A141VM3       | BKC Treuhand Portfolio - Anteilklasse T                | Pax-Bank für Kirche und Caritas eG          | ★★★★★   |
| LU0048292394       | BL Global 30 Klasse B                                  | BLI - Banque de Luxembourg Investments S.A. | ★★★★★   |
| DE000A0M8WR1       | Börsebius TopMix                                       | ficon Vermögensmanagement GmbH              | ★★★★★   |
| LU1100077442       | Clartan - Patrimoine C                                 | Clartan Associés                            | ★★★★★   |
| LU0193173076       | db PrivatMandat Comfort - Einkommen                    | Deutsche Bank AG                            | ★★★★★   |
| DE0008490673       | DEGUSSA BANK-UNIVERSAL-RENTENFONDS                     | Oldenburgische Landesbank AG                | ★★★★★   |
| DE000DK2CFP1       | Deka-BasisAnlage konservativ                           | Deka Investmentfonds                        | ★★★★★   |
| DE000DK2CFQ9       | Deka-BasisAnlage moderat                               | Deka Investmentfonds                        | ★★★★★   |
| DE000DK2J6B1       | Deka-Institutionell Stiftungen I (A)                   | Deka Investmentfonds                        | ★★★★★   |
| DE000DK2CCQ6       | Deka-PB Multi Asset Quant                              | Deka Investmentfonds                        | ★★★★★   |
| DE000DK0EC83       | Deka-Sachwerte CF                                      | Deka Investmentfonds                        | ★★★★★   |
| DE000DK0V6C5       | Deka-Sigma Plus Konservativ                            | Deka Investmentfonds                        | ★★★★★   |
| DE0005896864       | Deka-Stiftungen Balance CF                             | Deka Investmentfonds                        | ★★★★★   |
| DE000A2DTM69       | Der Zukunftsfonds C                                    | Die Greiff PartnerLOUNGE                    | ★★★★★   |
| IE00BYTYTX63       | Dimensional World Allocation 20/80 Fund EUR Acc        | Dimensional Fund Advisors Ltd.              | ★★★★★   |
| IE00BYTYTY70       | Dimensional World Allocation 20/80 Fund EUR Dist       | Dimensional Fund Advisors Ltd.              | ★★★★★   |
| LU0284394235       | DNCA Invest - Eurose A                                 | DNCA Finance S.A.                           | ★★★★★   |
| DE000DWS1UR7       | DWS CIO View Defensive LC                              | DWS International GmbH                      | ★★★★★   |
| LU0093745825       | DWS Concept ARTS Conservative                          | ARTS Asset Management GmbH                  | ★★★★★   |
| LU0087412390       | DWS Concept DJE Alpha Renten Global LC                 | DJE Kapital AG                              | ★★★★★   |
| LU2034326152       | DWS Invest Conservative Opportunities LC               | DWS International GmbH                      | ★★★★★   |
| LU2034326236       | DWS Invest Conservative Opportunities LD               | DWS International GmbH                      | ★★★★★   |
| DE000A2PS3E0       | EB - Multi Asset Conservative R                        | EB-Sustainable Investment Management GmbH   | ★★★★★   |

## VV-FONDS MIT 5 STERNEN



| ISIN                      | Name                                                  | Asset Manager                                 | Ranking |
|---------------------------|-------------------------------------------------------|-----------------------------------------------|---------|
| <b>Kategorie Defensiv</b> |                                                       |                                               |         |
| AT0000A1G726              | ERSTE GLOBAL INCOME EUR (T)                           | ERSTE-SPARINVEST KAG                          | ★★★★★   |
| AT0000A043W6              | ERSTE TARGET EUR (T)                                  | ERSTE-SPARINVEST KAG                          | ★★★★★   |
| DE000A2PS253              | FIVV-MIC-Mandat-Defensiv                              | FIVV AG                                       | ★★★★★   |
| DE000A0NAAE3              | FIVV-MIC-Mandat-Rendite                               | FIVV AG                                       | ★★★★★   |
| DE000A1JZLG8              | FO Vermögensverwalterfonds - Anteilklasse A           | HONESTAS Finanzmanagement GmbH                | ★★★★★   |
| DE000A1110H8              | FVM Stiftungsfonds - Anteilklasse S                   | Freiburger Vermögensmanagement GmbH           | ★★★★★   |
| DE0005117576              | FVV Select AMI                                        | GS&P Vermögensverwaltersozietät GmbH          | ★★★★★   |
| LU0194942768              | Haspa MultiInvest Ertrag+                             | Haspa Private Banking                         | ★★★★★   |
| DE000A0ER3J5              | HI-Pension Solutions-Fonds                            | Helaba Invest Kapitalanlagegesellschaft mbH   | ★★★★★   |
| LU0378037153              | Hoerner Bank Strategie - Substanz Plus - P            | Hoerner Bank AG                               | ★★★★★   |
| AT0000817994              | IQAM Balanced Protect 95 RT                           | IQAM Invest GmbH                              | ★★★★★   |
| LU1066870301              | KSAM Einkommen Aktiv A                                | KONTOR STÖWER Asset Management GmbH           | ★★★★★   |
| DE000A1JBY86              | L&H Multi Strategie UI                                | Lang und Hink FinanzPartner GmbH              | ★★★★★   |
| DE000A2POUB1              | LAIQON - AI Defensive Multi Asset - Anteilklasse R    | LAIQON AG                                     | ★★★★★   |
| DE000A1XDZD3              | LAIQON - MFI Rendite Plus                             | LAIQON AG                                     | ★★★★★   |
| FR0013135472              | Lazard Patrimoine SRI - PD EUR                        | Lazard Asset Management (Deutschland) GmbH    | ★★★★★   |
| LU0197086910              | Luxembourg Placement Fund - Solitär II B              | UBS Asset Management                          | ★★★★★   |
| LU0887262433              | MEAG FlexConcept - Basis                              | MEAG                                          | ★★★★★   |
| DE000A0YJMR8              | Metzler Wertsicherungsfonds 96 TR                     | B. Metzler seel. Sohn & Co KGaA               | ★★★★★   |
| IE00BLG2YD70              | Metzler Wertsicherungsfonds 98 EUR                    | B. Metzler seel. Sohn & Co KGaA               | ★★★★★   |
| LU1445733824              | Morgan Stanley Investment Funds Global Balanced ...   | Morgan Stanley Investment Management          | ★★★★★   |
| LU0099840034              | Multicooperation SICAV - Julius Baer Strategy Inco... | Bank Julius Bär & Co. AG                      | ★★★★★   |
| LU1016072081              | MYRA Solidus Global Fund - Anteilklasse R             | ALPS Family Office AG                         | ★★★★★   |
| DE0009766915              | NB Stiftungsfonds R                                   | NATIONAL-BANK Aktiengesellschaft              | ★★★★★   |
| DE000A2QBG39              | ODDO BHF Money Market CN-EUR                          | ODDO BHF Asset Management                     | ★★★★★   |
| DE000A0D95Q0              | ODDO BHF Polaris Moderate DRw-EUR                     | ODDO BHF Asset Management                     | ★★★★★   |
| DE0005319925              | PrivatDepot 2 (A)                                     | Deka Vermögensmanagement GmbH                 | ★★★★★   |
| DE000A0LERN3              | quantumX Global UI                                    | Habbel, Pohl & Partner                        | ★★★★★   |
| LU0063042062              | Quint:Essence Strategy Defensive B                    | Quint:Essence Capital S.A.                    | ★★★★★   |
| DE000A0M7WN2              | R+P Rendite Plus UI - Anteilklasse I                  | Ringelstein & Partner Vermögensbetreuung GmbH | ★★★★★   |
| DE000A1WZ0S9              | SALytic Stiftungsfonds AMI I (a)                      | SALytic Invest AG                             | ★★★★★   |
| LU0163675910              | Sauren Global Defensiv A                              | SAUREN Fonds-Service AG                       | ★★★★★   |
| LU0313461773              | Sauren Responsible Defensiv X                         | SAUREN Fonds-Service AG                       | ★★★★★   |
| LU0139791205              | Sparinvest SICAV - Securus EUR R                      | Sparinvest                                    | ★★★★★   |
| DE000A1C1QH0              | Stiftungsfonds Spiekermann & CO - Anteilklasse C      | Spiekermann & CO AG                           | ★★★★★   |

## VV-FONDS MIT 5 STERNEN



| ISIN                        | Name                                              | Asset Manager                                       | Ranking |
|-----------------------------|---------------------------------------------------|-----------------------------------------------------|---------|
| <b>Kategorie Defensiv</b>   |                                                   |                                                     |         |
| DE000A117YT2                | Stiftungsfonds Wertvoll 1825                      | Sparkasse Düsseldorf                                | ★★★★★   |
| DE0009799395                | Strategiekonzept I                                | DWS Investment GmbH                                 | ★★★★★   |
| DE000A1JUV78                | TBF GLOBAL INCOME EUR R                           | TBF Global Asset Management GmbH                    | ★★★★★   |
| DE0009797381                | VermögensManagement Stabilität - A - EUR          | Allianz Global Investors Europe GmbH                | ★★★★★   |
| LU0321021072                | VermögensManagement Substanz - A - EUR            | Allianz Global Investors Europe GmbH                | ★★★★★   |
| LU1700372789                | Vontobel Fund - Multi Asset Defensive B EUR       | Bank Vontobel Europe AG                             | ★★★★★   |
| LU0465241791                | VV-Strategie - Wertstrategie 30 T2                | BW Bank                                             | ★★★★★   |
| DE0005319800                | Weberbank Premium 30                              | Weberbank Actiengesellschaft                        | ★★★★★   |
| DE000DWS0PC1                | Weltportfolio Stabilität LC                       | Argentos Investment Managers GmbH                   | ★★★★★   |
| DE000A1XDYE4                | WestfalicaFonds Aktien Renten                     |                                                     | ★★★★★   |
| LU1479925304                | WWK Select Balance konservativ B                  | WWK Allgemeine Versicherungen AG                    | ★★★★★   |
| <b>Kategorie Ausgewogen</b> |                                                   |                                                     |         |
| LU0232538289                | AB SICAV I All Market Income Portfolio Class A2X  | AB Europe GmbH                                      | ★★★★★   |
| LU0334293981                | ACATIS Value Performer                            | ACATIS Investment Kapitalverwaltungsgesellschaft... | ★★★★★   |
| DE0002605326                | AL Sydbank Vermögensverwaltung Dynamisch - Ant... | Sydbank A/S                                         | ★★★★★   |
| DE0008486465                | Albatros Fonds                                    | DWS International GmbH                              | ★★★★★   |
| DE0009797258                | Allianz Strategiefonds Balance - A - EUR          | Allianz Global Investors Europe GmbH                | ★★★★★   |
| LU0142612901                | ALTIS Fund Value - B                              | GSLP Sarl Luxembourg                                | ★★★★★   |
| DE000ETF7011                | AMUNDI MULTI-ASSET PORTFOLIO UCITS ETF Dist       | Amundi Deutschland                                  | ★★★★★   |
| LU0988484951                | Anlagestruktur 1 - A - EUR                        | Allianz Global Investors Europe GmbH                | ★★★★★   |
| DE000ANTE1A3                | antea - R                                         | antea vermögensverwaltung gmbh                      | ★★★★★   |
| LU2249891644                | Assenagon Balanced EquiVol (R)                    | Assenagon Asset Management S.A.                     | ★★★★★   |
| AT0000619556                | Avantgarde Klassik EUR R01 EUR (T)                | Bankhaus Krentschker & Co AG                        | ★★★★★   |
| LU0127031556                | Baloise Fund Invest (Lux) - BFI Progress (EUR) R  | Baloise Asset Management Schweiz AG                 | ★★★★★   |
| LU1808872961                | Bantleon Changing World PA EUR                    | BANTLEON GmbH                                       | ★★★★★   |
| LU1808872888                | Bantleon Changing World PT EUR                    | BANTLEON GmbH                                       | ★★★★★   |
| LU0072229809                | Best-in-One - A - EUR                             | Allianz Global Investors Europe GmbH                | ★★★★★   |
| LU0328069454                | Bethmann Klassik Ausgewogen                       | Bethmann Bank                                       | ★★★★★   |
| LU1162516477                | BGF Global Multi-Asset Income Fund A2 EUR         | BlackRock, Inc.                                     | ★★★★★   |
| LU0430649086                | BL Fund Selection 0-50 Klasse B                   | BLI - Banque de Luxembourg Investments S.A.         | ★★★★★   |
| LU0048292808                | BL Global 50 Klasse B                             | BLI - Banque de Luxembourg Investments S.A.         | ★★★★★   |
| AT0000634704                | C-QUADRAT ARTS Total Return Balanced T            | ARTS Asset Management GmbH                          | ★★★★★   |
| AT0000A08EV6                | C-QUADRAT ARTS Total Return Balanced VT           | ARTS Asset Management GmbH                          | ★★★★★   |
| AT0000828637                | CORE Dynamic EUR (T)                              | ERSTE-SPARINVEST KAG                                | ★★★★★   |
| LU1113188756                | Daidalos - Multi Asset BP - P                     | Rothschild Vermögensverwaltungs-GmbH                | ★★★★★   |
| DE000A0YAX72                | DC Value Global Balanced (PT)                     | Dickemann Capital Aktiengesellschaft                | ★★★★★   |

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| ISIN                 | Name                                                  | Asset Manager                                       | Ranking |
|----------------------|-------------------------------------------------------|-----------------------------------------------------|---------|
| Kategorie Ausgewogen |                                                       |                                                     |         |
| DE000DK2CFR7         | Deka-BasisAnlage ausgewogen                           | Deka Investmentfonds                                | ★★★★★   |
| LU0703711118         | Deka-ESG Balance CF (A)                               | Deka Investmentfonds                                | ★★★★★   |
| LU0859635202         | Deutsche Bank Best Allocation - Balance R             | Deutsche Bank AG                                    | ★★★★★   |
| IE00B8Y02V60         | Dimensional World Allocation 40/60 Fund EUR Acc       | Dimensional Fund Advisors Ltd.                      | ★★★★★   |
| IE00B9L4YR86         | Dimensional World Allocation 60/40 Fund EUR Acc       | Dimensional Fund Advisors Ltd.                      | ★★★★★   |
| LU0553164731         | DJE - Zins & Dividende - PA (EUR)                     | DJE Kapital AG                                      | ★★★★★   |
| LU0092225969         | DKO-Optima                                            | Dr. Kohlhasse Vermögensverwaltungsgesellschaft m... | ★★★★★   |
| DE0008474198         | DWS CIO View Balance LC                               | DWS International GmbH                              | ★★★★★   |
| LU0093746120         | DWS Concept ARTS Balanced                             | ARTS Asset Management GmbH                          | ★★★★★   |
| LU0791195471         | DWS ESG Multi Asset Income Kontrolliert               | DWS International GmbH                              | ★★★★★   |
| LU1054320970         | DWS Invest ESG Multi Asset Income LD                  | DWS International GmbH                              | ★★★★★   |
| LU1740984924         | DWS Strategic Balance LC                              | DWS Investment GmbH                                 | ★★★★★   |
| LU0136412771         | Ethna-AKTIV A EUR                                     | ETHENEA                                             | ★★★★★   |
| LU1321874015         | FERI Core Strategy Balanced P                         | FERI AG                                             | ★★★★★   |
| LU0267387503         | Fidelity Funds - Global Multi Asset Growth & Incom... | Fidelity International                              | ★★★★★   |
| DE000A0N9820         | Finiens Futura 1 UI                                   | Finiens Wealth Management AG                        | ★★★★★   |
| DE0008023565         | Fonds für Stiftungen Invesco                          | Invesco Asset Management Deutschland GmbH           | ★★★★★   |
| DE000A0NFZR1         | FVM Classic - Anteilklasse I                          | Freiburger Vermögensmanagement GmbH                 | ★★★★★   |
| DE000A1CUGL4         | Global Multi Invest C - EUR                           |                                                     | ★★★★★   |
| LU0347930181         | Global Opportunities Access - Balanced EUR, F-acc     |                                                     | ★★★★★   |
| LU1612459922         | Goldman Sachs Strategic Factor Allocation Portfoli... |                                                     | ★★★★★   |
| AT0000A12GB5         | GreenStars Balanced (R) VTA                           | Impact Asset Management GmbH                        | ★★★★★   |
| LU0140351767         | HAIG Balance First Euro Invest                        | Hauck & Aufhäuser Privatbankiers KGaA               | ★★★★★   |
| DE000A1JGB21         | HanseMerkur Strategie ausgewogen                      | HM Trust AG                                         | ★★★★★   |
| DE000A2P0U90         | HanseMerkur Strategie Ausgewogen ESG                  | HM Trust AG                                         | ★★★★★   |
| LU0378037310         | Hoerner Bank Strategie - Rendite Global Plus - P      | Hoerner Bank AG                                     | ★★★★★   |
| AT0000713482         | Hypo Global Balanced                                  | Vorarlberger Landes- und Hypothekenbank AG          | ★★★★★   |
| AT0000611132         | Hypo Vorarlberg Ausgewogen Global                     | Hypo Vorarlberg Bank AG                             | ★★★★★   |
| LU1144474399         | IP Grönegau 1                                         | Kreissparkasse Melle                                | ★★★★★   |
| LU0159025070         | Luxembourg Placement Fund - Solitär                   |                                                     | ★★★★★   |
| DE000A0M1UN9         | Managed ETFplus - Portfolio Balance                   | Mayflower Capital Managers                          | ★★★★★   |
| DE0009757450         | MEAG EuroBalance                                      | MEAG                                                | ★★★★★   |
| DE000A1J16W9         | Metzler Multi Asset A                                 | B. Metzler seel. Sohn & Co KGaA                     | ★★★★★   |
| LU1439782738         | Morgan Stanley Investment Funds Global Balanced ...   | Morgan Stanley Investment Management                | ★★★★★   |
| DE000A12BPU4         | MPF Donar                                             | Michael Pintarelli Finanzdienstleistungen AG        | ★★★★★   |

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| ISIN                        | Name                                                   | Asset Manager                                | Ranking |
|-----------------------------|--------------------------------------------------------|----------------------------------------------|---------|
| <b>Kategorie Ausgewogen</b> |                                                        |                                              |         |
| DE000A1CXU16                | MPF Protection                                         | Michael Pintarelli Finanzdienstleistungen AG | ★★★★★   |
| DE000A0MMTV4                | NÜRNBERGER Multi Asset Balanced                        |                                              | ★★★★★   |
| DE000A2DTNF0                | OLB Invest Balance                                     | Oldenburgische Landesbank AG                 | ★★★★★   |
| DE000A0JELE0                | Pfau-StrategieDepot UI                                 | VerbundVolksbank OWL                         | ★★★★★   |
| LU0268208047                | PremiumMandat Balance - C - EUR                        | Allianz Global Investors Europe GmbH         | ★★★★★   |
| DE0008493859                | PremiumMandat Konservativ - C - EUR                    | Allianz Global Investors Europe GmbH         | ★★★★★   |
| DE000A0DNG16                | PrivatDepot 3 (A)                                      | Deka Vermögensmanagement GmbH                | ★★★★★   |
| DE000A0RPAN3                | PrivatFonds: Kontrolliert pro                          | Union Investment                             | ★★★★★   |
| DE0005326813                | Profi-Balance                                          | Union Investment                             | ★★★★★   |
| LU0559921001                | Reimann Investors Vermögensmandat I                    | Reimann Investors Advisory GmbH              | ★★★★★   |
| DE000A0MS7P2                | RP Global Diversified Portfolio                        | RP Rheinische Portfolio Management GmbH      | ★★★★★   |
| DE000A2DL4D1                | SALytic Strategy                                       | SALytic Invest AG                            | ★★★★★   |
| LU0106280836                | Sauren Global Balanced A                               | SAUREN Fonds-Service AG                      | ★★★★★   |
| LU0313462318                | Sauren Responsible Balanced A                          | SAUREN Fonds-Service AG                      | ★★★★★   |
| DE000A0M1UL3                | Schmitz & Partner Global Defensiv                      | SCHMITZ & PARTNER AG                         | ★★★★★   |
| DE000A2N66L7                | Siemens Absolute Return                                | Siemens Fonds Invest GmbH                    | ★★★★★   |
| DE000A0KEXM6                | Siemens Balanced A                                     | Siemens Fonds Invest GmbH                    | ★★★★★   |
| DE000A0LF5G1                | Siemens DC Balanced                                    | Siemens Fonds Invest GmbH                    | ★★★★★   |
| DE000A14XPF5                | Siemens Diversified Growth                             | Siemens Fonds Invest GmbH                    | ★★★★★   |
| LU0349308998                | Swiss Rock (Lux) Dachfonds Sicav - Rendite A           | Swiss Rock Asset Management                  | ★★★★★   |
| DE000A2PE1J9                | TBF BALANCED EUR S                                     | TBF Global Asset Management GmbH             | ★★★★★   |
| LU2090749586                | UniAusschüttung Konservativ A                          | Union Investment                             | ★★★★★   |
| LU1529950914                | UniStruktur                                            | Union Investment                             | ★★★★★   |
| NL0009272772                | VanEck Multi-Asset Balanced Allocation UCITS ETF       | VanEck Asset Management B.V.                 | ★★★★★   |
| LU0321021155                | VermögensManagement Balance - A - EUR                  | Allianz Global Investors Europe GmbH         | ★★★★★   |
| DE000A12BPS8                | WACHSTUM GLOBAL - Anteilklasse R                       | Proaktiva GmbH                               | ★★★★★   |
| DE000A0MU8A8                | WAVE Total Return ESG - Anteilklasse R                 | WAVE Management AG                           | ★★★★★   |
| DE0005319818                | Weberbank Premium 50                                   | Weberbank Actiengesellschaft                 | ★★★★★   |
| DE000A0MYEH0                | Weltportfolio Ausgewogen                               | Thomas Freiberger Vermögensverwaltung GmbH   | ★★★★★   |
| LU0126855641                | WWK Select Balance B                                   | WWK Allgemeine Versicherungen AG             | ★★★★★   |
| <b>Kategorie Offensiv</b>   |                                                        |                                              |         |
| LU1089088311                | Allianz Dynamic Multi Asset Strategy SRI 75 - A - E... | Allianz Global Investors Europe GmbH         | ★★★★★   |
| DE0009797266                | Allianz Strategiefonds Wachstum - A - EUR              | Allianz Global Investors Europe GmbH         | ★★★★★   |
| DE000A0NBPM2                | Ampega ETFs-Portfolio Select Dynamisch P (a)           | Ampega Investment GmbH                       | ★★★★★   |
| DE000A2H5ZH6                | AMUNDI CPR DYNAMISCH                                   | Amundi Deutschland                           | ★★★★★   |
| DE0009792002                | AMUNDI ETHIK PLUS - A                                  | Amundi Asset Management                      | ★★★★★   |

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| ISIN               | Name                                                 | Asset Manager                                       | Ranking |
|--------------------|------------------------------------------------------|-----------------------------------------------------|---------|
| Kategorie Offensiv |                                                      |                                                     |         |
| DE000ETF7037       | AMUNDI MULTI-ASSET PORTFOLIO OFFENSIVE U...          | Amundi Deutschland                                  | ★★★★★   |
| LU2114851830       | ARERO - Der Weltfonds - ESG LC                       | Prof. Weber GmbH                                    | ★★★★★   |
| LU0360863863       | ARERO - Der Weltfonds LC EUR                         | Prof. Weber GmbH                                    | ★★★★★   |
| LU0127032794       | Baloise Fund Invest (Lux) - BFI Dynamic (EUR) R      | Baloise Asset Management Schweiz AG                 | ★★★★★   |
| LU0096429435       | BerolinaCapital Chance                               | Deka Investmentfonds                                | ★★★★★   |
| LU0171283459       | BGF Global Allocation Fund A2 EUR                    | BlackRock, Inc.                                     | ★★★★★   |
| LU0523293024       | BGF Global Allocation Fund D2 EUR                    | BlackRock, Inc.                                     | ★★★★★   |
| LU0048293368       | BL Global 75 Klasse B                                | BLI - Banque de Luxembourg Investments S.A.         | ★★★★★   |
| LU1820809421       | Capital Group Capital Income Builder (LUX) B EUR     | Capital Group                                       | ★★★★★   |
| LU0105298755       | CONCORDIA SELECT Chance                              | Hauck & Aufhäuser Asset Management GmbH             | ★★★★★   |
| LU1203019853       | CPR Invest - Dynamic - A EUR - Dist                  | Amundi Asset Management                             | ★★★★★   |
| DE0005424527       | Deka-BR 85                                           | Deka Investmentfonds                                | ★★★★★   |
| DE000A2N44D1       | Deka-PortfolioSelect dynamisch                       | Deka Investmentfonds                                | ★★★★★   |
| LU0109012194       | DekaStruktur: 2 Chance                               | Deka Investmentfonds                                | ★★★★★   |
| LU0859635384       | Deutsche Bank Best Allocation - Flexible             | Deutsche Bank AG                                    | ★★★★★   |
| DE000A2PF0H4       | DEVK-Anlagekonzept RenditeMax Nachhaltig             |                                                     | ★★★★★   |
| IE00BYTYV309       | Dimensional World Allocation 80/20 Fund EUR Acc      | Dimensional Fund Advisors Ltd.                      | ★★★★★   |
| IE00BYTYV416       | Dimensional World Allocation 80/20 Fund EUR Dist     | Dimensional Fund Advisors Ltd.                      | ★★★★★   |
| DE000DWS0RZ8       | DWS CIO View Dynamic LC                              | DWS International GmbH                              | ★★★★★   |
| DE0009769885       | DWS Vorsorge AS (Dynamik)                            | DWS International GmbH                              | ★★★★★   |
| DE000A0M7WP7       | ERW Portfolio Strategie - Anteilklasse V             | Röcker & Walz Vermögensverwaltung GmbH              | ★★★★★   |
| DE000A2N44A7       | ES-DividendenStrategie                               | Kreissparkasse Esslingen-Nürtingen                  | ★★★★★   |
| LU0337537053       | EuroSwitch Substantial Markets R                     | Vermögensmanagement EuroSwitch GmbH                 | ★★★★★   |
| LU1321874361       | FERI Core Strategy Dynamic P                         | FERI AG                                             | ★★★★★   |
| LU0327739313       | FGTC - Global Opportunities - EUR                    | FGTC Investment GmbH                                | ★★★★★   |
| LU1095739733       | FIRST EAGLE AMUNDI INCOME BUILDER FUND - ...         | First Eagle Investment Management LLC               | ★★★★★   |
| DE000A0M1307       | GAP Portfolio UI                                     | GAP Gesellschaft für Anlagenplanung u. Vermögens... | ★★★★★   |
| LU0327378971       | GAP Portfolio UI-Lux                                 | GAP Gesellschaft für Anlagenplanung u. Vermögens... | ★★★★★   |
| DE000A2ARN97       | Geostrategy Fund - Anteilklasse R                    | AHP Capital Management GmbH                         | ★★★★★   |
| DE000A2DUZY3       | Global ETFs Portfolio V                              | Apo Asset Management GmbH                           | ★★★★★   |
| AT0000A2B4T3       | GlobalPortfolioOne (R) (T)                           | Index Capital GmbH                                  | ★★★★★   |
| AT0000A12G92       | GreenStars Opportunities EUR I01                     | Impact Asset Management GmbH                        | ★★★★★   |
| LU0090344473       | HAL Multi Asset Dynamic RT                           | Hauck & Aufhäuser Privatbankiers KGaA               | ★★★★★   |
| DE000A1JGB05       | HanseMerkur Strategie chancenreich - Anteilklasse... | HM Trust AG                                         | ★★★★★   |
| LU0324036036       | Haspa PB Strategie Chance P                          | Haspa Private Banking                               | ★★★★★   |

## VV-FONDS MIT 5 STERNEN



| ISIN                      | Name                                                  | Asset Manager                                   | Ranking |
|---------------------------|-------------------------------------------------------|-------------------------------------------------|---------|
| <b>Kategorie Offensiv</b> |                                                       |                                                 |         |
| LU0694616201              | HLE Active Managed Portfolio Dynamisch R              | Morningstar Investment Management               | ★★★★★   |
| FR0007006671              | HSBC MIX DYNAMIQUE A                                  | HSBC Trinkaus & Burkhardt AG                    | ★★★★★   |
| AT0000713441              | Hypo Tirol Fonds dynamisch                            | Hypo Tirol Bank AG                              | ★★★★★   |
| LU1693143494              | ING Aria ING Global Index Portfolio Active A Capit... | ING Luxembourg S.A.                             | ★★★★★   |
| LU0972618655              | JPMorgan Funds - Total Emerging Markets Income ...    | J.P. Morgan Asset Management                    | ★★★★★   |
| DE000A2N44G4              | Leipziger Vermögensstrategie Potenzial                |                                                 | ★★★★★   |
| DE000A0NEBL8              | Managed ETFplus - Portfolio Opportunity               | Mayflower Capital Managers                      | ★★★★★   |
| DE0009782789              | MEAG GlobalChance DF                                  | MEAG                                            | ★★★★★   |
| LU0147989353              | MetallRente FONDS PORTFOLIO - A - EUR                 | Allianz Global Investors Europe GmbH            | ★★★★★   |
| DE0007560781              | Monega BestInvest Europa A                            | Monega Kapitalanlagegesellschaft mbH            | ★★★★★   |
| DE000A0M2H70              | MuP Vermögensverwaltung Horizont 10 R                 | Moltrecht+Partner Fonds- und Finanz-Center GmbH | ★★★★★   |
| DE000A2DTNG8              | OLB Invest Dynamik                                    | Oldenburgische Landesbank AG                    | ★★★★★   |
| DE0008471087              | Plusfonds - A - EUR                                   | Allianz Global Investors Europe GmbH            | ★★★★★   |
| AT0000707534              | Portfolio Management DYNAMISCH T                      | Kepler Fonds KAG                                | ★★★★★   |
| LU0268210969              | PremiumMandat Dynamik - C - EUR                       | Allianz Global Investors Europe GmbH            | ★★★★★   |
| DE000A0M2H96              | Primus Inter Pares Strategie Wachstum R               | SVA Vermögensverwaltung Stuttgart GmbH          | ★★★★★   |
| DE000A0MVZQ2              | RIV Rationalinvest Vermögensverwalterfonds            | R.I. Vermögensbetreuung AG                      | ★★★★★   |
| LU1983372852              | Santander Multi Index Ambition A                      |                                                 | ★★★★★   |
| LU0349309376              | Swiss Rock (Lux) Dachfonds Sicav - Ausgewogen A       | Swiss Rock Asset Management                     | ★★★★★   |
| LU0349309533              | Swiss Rock (Lux) Dachfonds Sicav - Wachstum A         | Swiss Rock Asset Management                     | ★★★★★   |
| IE00B7FL4N74              | Thornburg Global Investment plc - Thornburg Equit...  | Thornburg Global Investment plc                 | ★★★★★   |
| NL0009272780              | VanEck Multi-Asset Growth Allocation UCITS ETF        | VanEck Asset Management B.V.                    | ★★★★★   |
| IE00BMVB5P51              | Vanguard LifeStrategy 60% Equity UCITS ETF - (EU...   | Vanguard Group (Ireland) Limited                | ★★★★★   |
| IE00BMVB5R75              | Vanguard LifeStrategy 80% Equity UCITS ETF - (EU...   | Vanguard Group (Ireland) Limited                | ★★★★★   |
| LU0321021585              | VermögensManagement Chance - A - EUR                  | Allianz Global Investors Europe GmbH            | ★★★★★   |
| LU0321021312              | VermögensManagement Wachstum - A - EUR                | Allianz Global Investors Europe GmbH            | ★★★★★   |
| LU1896846224              | VV-Strategie - BW-Bank Aktienallokation 75            | BW Bank                                         | ★★★★★   |
| LU0336101901              | VV-Strategie - Dynamik T1                             | BW Bank                                         | ★★★★★   |
| DE0005319826              | Weberbank Premium 100                                 | Weberbank Actiengesellschaft                    | ★★★★★   |
| DE000DWS0PD9              | Weltportfolio Dynamik LC                              | Argentos Investment Managers GmbH               | ★★★★★   |
| <b>Kategorie Flexibel</b> |                                                       |                                                 |         |
| DE000A14UW02              | A.IX Faktor Fonds                                     | A.IX Capital GmbH                               | ★★★★★   |
| DE000A12BRK1              | Ampega Balanced 3 P (a)                               | Dr. Peterreins Portfolio Consulting GmbH        | ★★★★★   |
| DE000A0NBPN0              | Ampega ETFs-Portfolio Select Offensiv P (a)           | Ampega Investment GmbH                          | ★★★★★   |
| AT0000747100              | Amundi Ethik Fonds flexibel - VI                      | Amundi Austria GmbH                             | ★★★★★   |
| LU1431872925              | AMUNDI FUND SOLUTIONS - DIVERSIFIED INCO...           | Amundi Asset Management                         | ★★★★★   |

## VV-FONDS MIT 5 STERNEN



| ISIN               | Name                                                    | Asset Manager                                      | Ranking |
|--------------------|---------------------------------------------------------|----------------------------------------------------|---------|
| Kategorie Flexibel |                                                         |                                                    |         |
| LU1894680757       | AMUNDI FUNDS INCOME OPPORTUNITIES - A2 E...             | Amundi Austria GmbH                                | ★★★★★   |
| DE000A0NEKF1       | Aramea Strategie I                                      | PUNICA Invest GmbH                                 | ★★★★★   |
| DE000A0NEBB9       | BKP Classic Fonds                                       | Büttner Kolberg und Partner Vermögensverwalter ... | ★★★★★   |
| LU0359152575       | BV Global Balance Fonds                                 | BV & P Vermögen AG                                 | ★★★★★   |
| LU0122454167       | Charisma Sicav - AHM DACH                               | SÜDWESTBANK AG                                     | ★★★★★   |
| FR0013384336       | CM-AM CONVICTIONS FLEXIBLE EURO RC                      | Crédit Mutuel AM                                   | ★★★★★   |
| DE000A0MS7D8       | Degussa Bank Portfolio Privat Aktiv                     | Oldenburgische Landesbank AG                       | ★★★★★   |
| LU0975257816       | Degussa Bank WorksitePartner Fonds                      | Oldenburgische Landesbank AG                       | ★★★★★   |
| DE000A2DJVV1       | Deka-BasisAnlage dynamisch                              | Deka Investmentfonds                               | ★★★★★   |
| DE000DK0V6D3       | Deka-Sigma Plus Ausgewogen                              | Deka Investmentfonds                               | ★★★★★   |
| LU0198959040       | DWS ESG Multi Asset Dynamic FD                          | DWS International GmbH                             | ★★★★★   |
| LU1054321358       | DWS Invest Multi Opportunities LC                       | DWS International GmbH                             | ★★★★★   |
| LU0148742835       | DWS Multi Opportunities FC                              | DWS International GmbH                             | ★★★★★   |
| DE000DWS0W32       | DWS Sachwerte LD                                        | DWS International GmbH                             | ★★★★★   |
| DE0009769893       | DWS Vorsorge AS (Flex)                                  | DWS International GmbH                             | ★★★★★   |
| DE000A2PYPG7       | Empowerment Fonds I                                     | Conservative Concept Portfolio Management AG       | ★★★★★   |
| CH0270982215       | EQUINOX Mixed - Klasse EUR                              | ENISO Partners AG                                  | ★★★★★   |
| DE000A2P45D3       | FFPB Global Flex                                        |                                                    | ★★★★★   |
| DE000A0NAU03       | Global Economic Performance Fonds                       |                                                    | ★★★★★   |
| DE000A0M2JJ8       | GLOBAL MARKETS DEFENDER P                               | EHLERS + PARTNER Finanzdienstleistungen GmbH       | ★★★★★   |
| DE0008477035       | Global Select Portfolio I                               | Union Investment                                   | ★★★★★   |
| LU0869112994       | Goldman Sachs Tactical Tilt Overlay Portfolio Class ... | Goldmann Sachs Asset Management                    | ★★★★★   |
| DE000A0Q86D9       | Goyer & Göppel Smart Select Universal                   | Bankhaus GOYER & GÖPPEL                            | ★★★★★   |
| AT0000A19X86       | Hypo Vorarlberg Multi Asset Global                      | Hypo Vorarlberg Bank AG                            | ★★★★★   |
| LU1327105620       | IQ Global A                                             | GFA FP Vermögensverwaltung GmbH                    | ★★★★★   |
| DE000A0MY013       | Kirchröder Vermögensbildungsfonds 1 UI                  | RBV GmbH, Gronau                                   | ★★★★★   |
| DE000A2AGN90       | KIRIX Herkules-Portfolio                                | KIRIX VERMÖGENSVERWALTUNG AG                       | ★★★★★   |
| LU0327204631       | Luxembourg Placement Fund-Top Invest                    |                                                    | ★★★★★   |
| LU1582988058       | M&G (Lux) Dynamic Allocation Fund EUR A Acc             | M&G International Investments S.A.                 | ★★★★★   |
| AT0000A0H858       | Macro + Strategy (T)                                    | Privatconsult Vermögensverwaltung Ges.m.b.H.       | ★★★★★   |
| DE000A2AQZ11       | Manganina Multi Asset                                   | FONTIS Advisory Office GmbH                        | ★★★★★   |
| DE000A0DPZF6       | Mauselus                                                |                                                    | ★★★★★   |
| DE000A0RKY60       | MPF Abakus                                              |                                                    | ★★★★★   |
| DE000A0M8HA8       | MPF Allegro                                             |                                                    | ★★★★★   |
| DE000A0M6MX4       | MPF Athene                                              |                                                    | ★★★★★   |

## VV-FONDS MIT 5 STERNEN



| ISIN               | Name                                                  | Asset Manager                                     | Ranking |
|--------------------|-------------------------------------------------------|---------------------------------------------------|---------|
| Kategorie Flexibel |                                                       |                                                   |         |
| DE000A2DJU20       | MPF Odin                                              |                                                   | ★★★★★   |
| DE000A0M8G91       | MPF Orthos                                            |                                                   | ★★★★★   |
| DE000A1W2BU9       | MPF SMPT 17 1                                         |                                                   | ★★★★★   |
| DE000A0M8HB6       | MPF True Value                                        |                                                   | ★★★★★   |
| DE000A0NJGT9       | MPF Value Invest                                      |                                                   | ★★★★★   |
| DE000A0M8HC4       | MPF Waterville                                        |                                                   | ★★★★★   |
| LU0288319352       | MSF Global Opportunities - WorldSelect B              | MS Finance Support GmbH                           | ★★★★★   |
| LU0232016666       | MULTI-AXXION - ÄQUINOKTIUM A                          | PEH Wertpapier AG                                 | ★★★★★   |
| LU0290570109       | MULTI-AXXION - BELOS-COM FONDS - MA                   | Diem Client Partner AG                            | ★★★★★   |
| DE000A12BKE9       | NB Multi Asset Global                                 | NATIONAL-BANK Aktiengesellschaft                  | ★★★★★   |
| DE000A2QAX13       | NB Smart Premia V                                     | NATIONAL-BANK Aktiengesellschaft                  | ★★★★★   |
| DE000A1T75R4       | Oberbanscheidt Global Flexibel UI - Anteilklasse R    | Oberbanscheidt & Cie. Vermögensverwaltungsgese... | ★★★★★   |
| DE000A0RKXH8       | Pollux I-UI                                           | HQ Trust GmbH                                     | ★★★★★   |
| LI0580516917       | Quantex Multi Asset Fund Klasse EUR I                 | Quantex AG                                        | ★★★★★   |
| LU0191701282       | RB LuxTopic - Flex - A                                | Robert Beer Investment GmbH                       | ★★★★★   |
| DE000A2AMPE9       | sentix Risk Return -A- Anteilklasse R                 | sentix Asset Management GmbH                      | ★★★★★   |
| LU1839533202       | Social Responsibility Funds - Global Engagement A ... | Colin & Cie. Luxembourg S.A.                      | ★★★★★   |
| LU0722507299       | Sparkasse Offenburg/Ortenau PB Selektion              | Deka Investmentfonds                              | ★★★★★   |
| DE000A0DPZG4       | Strategie Welt Select                                 | WBS Hünicke Vermögensverwaltung GmbH              | ★★★★★   |
| DE000A12BRH7       | T3 Global Allocation A (a)                            | Tresides Asset Management GmbH                    | ★★★★★   |
| DE0009767392       | Trend Kairos Global A                                 | Trend-Kairos-Capital GmbH                         | ★★★★★   |
| DE000A0JDCJ0       | Trinkaus AlphaScreen Europe                           | HSBC Trinkaus & Burkhardt AG                      | ★★★★★   |
| LU1390462189       | UniAusschüttung A                                     | Union Investment                                  | ★★★★★   |
| DE000A2DJT49       | Value Intelligence ESG Fonds AMI P (a)                | Value Intelligence Advisors GmbH                  | ★★★★★   |
| DE000A0YAX80       | Value Intelligence Fonds AMI I (a)                    | Value Intelligence Advisors GmbH                  | ★★★★★   |
| LU1821896260       | Variopartner SICAV - Vontobel Conviction Balance...   |                                                   | ★★★★★   |
| DE000A2QAHM0       | Vermögenswerte Global VV D                            | Value Experts Vermögensverwaltung AG              | ★★★★★   |
| DE000A2P5B80       | Vermögenswerte Global VV I                            | Value Experts Vermögensverwaltung AG              | ★★★★★   |
| DE000A2QG5Y6       | Vermögenswerte Global VV PW                           | Value Experts Vermögensverwaltung AG              | ★★★★★   |
| DE000A2P5B72       | Vermögenswerte Global VV R                            | Value Experts Vermögensverwaltung AG              | ★★★★★   |
| DE000A2DMWA7       | Vis Bonum Defensus                                    | Volksbank Sprockhövel eG                          | ★★★★★   |
| LU1815126443       | VM BC BasisStrategie Global A                         |                                                   | ★★★★★   |
| AT0000A026V3       | VPI World Select                                      | VPI Vermögensplanung GmbH                         | ★★★★★   |
| LU0344350060       | VR Vip - Wachstum                                     | Volksbank Lübbecker Land eG                       | ★★★★★   |
| DE000A2PE1C4       | Werte & Sicherheit - Nachhaltiger Stiftungsfonds (P)  | W & S Portfoliomanagement GmbH                    | ★★★★★   |

## AUFSTEIGER VV-FONDS 5 JAHRE



| ISIN                        | Name                                            | Asset Manager                                 | Ranking | Veränderung |
|-----------------------------|-------------------------------------------------|-----------------------------------------------|---------|-------------|
| <b>Kategorie Defensiv</b>   |                                                 |                                               |         |             |
| DE000A2H5ZF0                | AMUNDI CPR DEFENSIV                             | Amundi Austria GmbH                           | ★★★★★   | 1           |
| DE000A0ER3J5                | HI-Pension Solutions-Fonds                      | Helaba Invest Kapitalanlagegesellschaft mbH   | ★★★★★   | 1           |
| LU1700372789                | Vontobel Fund - Multi Asset Defensive B EUR     | Bank Vontobel Europe AG                       | ★★★★★   | 1           |
| DE000A2QK5Y0                | Castell Global Income Opportunities - Anteil... | Fürstlich Castell'sche Bank, Credit Casse AG  | ★★★★    | 4           |
| DE000DK2J8P7                | Deka-Global Balance TF                          | Deka Investmentfonds                          | ★★★★    | 1           |
| DE000A0RFJ25                | MEAG ReturnSelect A                             | MEAG                                          | ★★★★    | 1           |
| IE00BVL88501                | Mediolanum Best Brands Financial Income St...   | Mediolanum Asset Management                   | ★★★★    | 1           |
| IE00BCZQ7T48                | Algebris Financial Income Fund R EUR            | Algebris Investments                          | ★★★     | 3           |
| DE0009750000                | KCD-Union ESG MIX                               | Union Investment                              | ★★★     | 1           |
| LU0362483272                | Swiss Life Index Funds (LUX) Income (EUR) R ... | Swiss Life Asset Management Ltd.              | ★★      | 1           |
| DE000A2P3XX3                | Global Balanced Opportunity Fund R              | RAT Capital Invest GmbH                       | ★       | 1           |
| <b>Kategorie Ausgewogen</b> |                                                 |                                               |         |             |
| LU0140351767                | HAIG Balance First Euro Invest                  | Hauck & Aufhäuser Privatbankiers KGaA         | ★★★★★   | 1           |
| LU1439782738                | Morgan Stanley Investment Funds Global Bal...   | Morgan Stanley Investment Management          | ★★★★★   | 1           |
| LU0313462318                | Sauren Responsible Balanced A                   | SAUREN Fonds-Service AG                       | ★★★★★   | 1           |
| DE000A2PE1J9                | TBF BALANCED EUR S                              | TBF Global Asset Management GmbH              | ★★★★★   | 1           |
| DE000A2POUH8                | AL Sydbank Vermögensverwaltung Ausgewo...       |                                               | ★★★★    | 1           |
| DE000A1W9BL3                | AMUNDI MULTI MANAGER BEST SELECT - A            | Amundi Asset Management                       | ★★★★    | 1           |
| DE000A2QS5F80               | Castell Global Opportunities - Anteilklasse R   | Fürstlich Castell'sche Bank, Credit Casse AG  | ★★★★    | 4           |
| LU2132880241                | DB Balanced SAA (EUR) SC                        | DWS Investment GmbH                           | ★★★★    | 1           |
| DE000DK0LPG4                | MBS Invest 3 Perspektive                        |                                               | ★★★★    | 1           |
| LU0219418836                | MFS MERIDIAN FUNDS - GLOBAL TOTAL RE...         | MFS International Ltd.                        | ★★★★    | 1           |
| DE000A0M03X1                | PRIVATE BANKING VERMOEGENSPORTFO...             | HypoVereinsbank by Amundi Asset Manage...     | ★★★★    | 1           |
| DE000A0D8QM5                | Stadtsparkasse Düsseldorf Absolute Return       | Sparkasse Düsseldorf                          | ★★★★    | 1           |
| DE000A0M6TT7                | UBS (D) Euro Aktiv - Balance                    | UBS Asset Management                          | ★★★★    | 1           |
| DE000A2JN5D0                | DEVK Anlagekonzept Rendite                      | Monega Kapitalanlagegesellschaft mbH          | ★★★     | 1           |
| DE000A2DHTQ9                | LBBW Multi Global Plus ESG R                    | LBBW Asset Management Investmentgesells...    | ★★★     | 1           |
| LU0161742381                | SGKB (LUX) Fund - Danube Tiger (EUR) B          | Hyposwiss Privatbank AG                       | ★★★     | 1           |
| LU0367332680                | Swiss Life Funds (LUX) Multi Asset Balanced ... | Swiss Life Asset Management Ltd.              | ★★★     | 1           |
| LU1717193723                | DZPB II Stiftungen Steuerbegünstigte Anleg...   | DZ PRIVATBANK AG                              | ★★      | 1           |
| LU0100842029                | Generali Komfort Balance DX EUR - Accumul...    | Generali Investments Deutschland Kapitalan... | ★★      | 1           |
| AT0000A2C2E8                | Gutmann Tactical Alpha Strategy (T) EUR         |                                               | ★★      | 1           |
| DE0009766238                | HANSAertrag                                     | PUNICA Invest GmbH                            | ★★      | 1           |
| DE000A2PR6U0                | Pfalz Invest                                    |                                               | ★★      | 1           |
| DE0009780486                | W&W Europa-Fonds                                | W&W Asset Management GmbH                     | ★★      | 1           |
| <b>Kategorie Offensiv</b>   |                                                 |                                               |         |             |
| LU0096429435                | BerolinaCapital Chance                          | Deka Investmentfonds                          | ★★★★★   | 1           |

## AUFSTEIGER VV-FONDS 5 JAHRE



| ISIN                      | Name                                            | Asset Manager                                | Ranking | Veränderung |
|---------------------------|-------------------------------------------------|----------------------------------------------|---------|-------------|
| <b>Kategorie Offensiv</b> |                                                 |                                              |         |             |
| LU0171283459              | BGF Global Allocation Fund A2 EUR               | BlackRock, Inc.                              | ★★★★★   | 1           |
| LU0694616201              | HLE Active Managed Portfolio Dynamisch R        | Morningstar Investment Management            | ★★★★★   | 1           |
| DE000A2QK6A8              | Castell Global Growth Opportunities - Anteil... | Fürstlich Castell'sche Bank, Credit Casse AG | ★★★★    | 4           |
| DE000A0NEBD5              | GSP Aktiv Portfolio - Classic                   | GSP Asset Management                         | ★★★★    | 1           |
| LU0367334975              | Swiss Life Funds (LUX) Multi Asset Growth (...) | Swiss Life Asset Management Ltd.             | ★★★★    | 1           |
| LU0211332563              | Templeton Global Income Fund - A (acc) EUR      | Franklin Templeton Investment Services Gm... | ★★★★    | 1           |
| DE0009786202              | Deka-Multi Asset Europa Fokus AS                | Deka Investmentfonds                         | ★★★     | 1           |
| DE000A2QFXK0              | KinderZukunftsFonds                             | Union Investment                             | ★★★     | 3           |
| <b>Kategorie Flexibel</b> |                                                 |                                              |         |             |
| DE000A0NEKF1              | Aramea Strategie I                              | PUNICA Invest GmbH                           | ★★★★★   | 1           |
| FR0013384336              | CM-AM CONVICTIONS FLEXIBLE EURO RC              | Crédit Mutuel AM                             | ★★★★★   | 5           |
| DE000A0Q86D9              | Goyer & Göppel Smart Select Universal           | Bankhaus GOYER & GÖPPEL                      | ★★★★★   | 1           |
| DE000A0DPZG4              | Strategie Welt Select                           | WBS Hünicke Vermögensverwaltung GmbH         | ★★★★★   | 1           |
| DE000A2PE1C4              | Werte & Sicherheit - Nachhaltiger Stiftungs...  | W & S Portfoliomanagement GmbH               | ★★★★★   | 1           |
| LU0802954999              | Baumann and Partners GANESHA A                  | Baumann and Partners S.A.                    | ★★★★    | 1           |
| DE000DK0LMG1              | Deka-GenerationenPortfolio                      | Deka Investmentfonds                         | ★★★★    | 1           |
| LU0185900775              | DekaStruktur: 4 Wachstum                        | Deka Investmentfonds                         | ★★★★    | 1           |
| DE000DK1CJN0              | DekaStruktur: 5 Wachstum                        | Deka Investmentfonds                         | ★★★★    | 1           |
| FR0010541557              | R-co Conviction Club C EUR                      | Rothschild & Co                              | ★★★★    | 1           |
| LU0091827138              | Vermögensbaustein - defensiv - P                | Dr. Boss Finanz Management GmbH              | ★★★★    | 1           |
| LU0327349527              | ERBA Invest                                     | Bauer, Erwin                                 | ★★★     | 1           |
| LU0433182416              | FIRST EAGLE AMUNDI INTERNATIONAL FU...          | Amundi Asset Management                      | ★★★     | 1           |
| LI0038264342              | FM Multi Asset Fund Class I                     | Astella GmbH by EFAS GmbH                    | ★★★     | 1           |
| DE0005561674              | La Française Systematic ETF Dachfonds P         | La Française Asset Management GmbH           | ★★★     | 1           |
| DE000DWS2GK9              | Bethmann ESG Defensiv Ausgewogen - Antei...     |                                              | ★★      | 1           |
| LU0162047491              | Lemanik SICAV - European Flexible Bond - C...   | Lemanik Asset Management S.A.                | ★★      | 1           |
| DE000A2QJKZ7              | Wertewerk                                       | Donner & Reuschel                            | ★★      | 2           |

## ABSTEIGER VV-FONDS 5 JAHRE



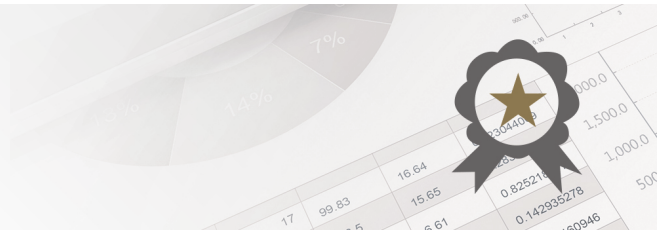
| ISIN                        | Name                                              | Asset Manager                                 | Ranking | Veränderung |
|-----------------------------|---------------------------------------------------|-----------------------------------------------|---------|-------------|
| <b>Kategorie Defensiv</b>   |                                                   |                                               |         |             |
| LU1484808933                | Flossbach von Storch - Foundation Defensive...    | Flossbach von Storch AG                       | ★★★★    | -1          |
| DE000A0NFZJ8                | MasterFonds-VV Ertrag                             | DJE Kapital AG                                | ★★★★    | -1          |
| DE000A0RHEV5                | Pax Substanz Fonds                                | Verida Asset Management GmbH                  | ★★★★    | -1          |
| LU0574765839                | DPAM L Patrimonial Fund B EUR                     | Degroof Petercam Asset Management             | ★★★     | -1          |
| AT0000713458                | Hypo Tirol Fonds stabil                           | Hypo Tirol Bank AG                            | ★★★     | -1          |
| DE000A1J16U3                | Metzler Multi Asset Defensive A                   | B. Metzler seel. Sohn & Co KGaA               | ★★★     | -1          |
| AT0000707575                | Portfolio Management SOLIDE T                     | Kepler Fonds KAG                              | ★★★     | -1          |
| LU2262123370                | U ASSET ALLOCATION - Enhancement EUR ...          | UBP Asset Management                          | ★★★     | -1          |
| LU0250686374                | Patriarch Select Ertrag B                         | DJE Kapital AG                                | ★★      | -1          |
| LU1458463236                | JPMorgan Investment Funds - Global Income...      | J.P. Morgan Asset Management                  | ★       | -1          |
| IE00B3BF0L54                | Mediolanum Best Brands Premium Coupon C...        | Mediolanum Asset Management                   | ★       | -1          |
| <b>Kategorie Ausgewogen</b> |                                                   |                                               |         |             |
| LU0247024648                | CTV-Strategiefonds Ausgewogen B                   | Consulting Team Vermögensverwaltung AG        | ★★★★    | -1          |
| LU0386594302                | GLOBAL INVESTORS - Allround Quadinvest ...        | Bruno Walter Finance SA                       | ★★★★    | -1          |
| AT0000A1YYM3                | Oberbank Premium Strategie ausgewogen R           | Oberbank AG                                   | ★★★★    | -1          |
| LU1241524708                | BlackRock MyMap Plus Moderate Fund Class...       | BlackRock, Inc.                               | ★★★     | -1          |
| LU0337536675                | EuroSwitch Balanced Portfolio R                   | Vermögensmanagement EuroSwitch GmbH           | ★★★     | -1          |
| LU0864714000                | MainFirst - Absolute Return Multi Asset A E...    | LAIQON AG                                     | ★★★     | -1          |
| DE000A0NFZH2                | MasterFonds-VV Ausgewogen                         | DJE Kapital AG                                | ★★★     | -1          |
| AT0000781588                | Nomura Global Multi Asset Stable Diversifie...    | Macquarie Investment Management Austria ...   | ★★★     | -1          |
| DE000DK0LJZ7                | Stiftungsfonds ESG Global - Anteilklasse S        | EB-Sustainable Investment Management Gm...    | ★★★     | -1          |
| IE00B6T42S66                | Trojan Fund (Ireland) O EUR Accumulation          |                                               | ★★★     | -1          |
| IE00BMVB5M21                | Vanguard LifeStrategy 40% Equity UCITS ET...      | Vanguard Group (Ireland) Limited              | ★★★     | -1          |
| LU0418623863                | DWS Life Cycle Balance I                          | DWS International GmbH                        | ★★      | -1          |
| LU0323578145                | Flossbach von Storch - Multi Asset - Balance...   | Flossbach von Storch AG                       | ★★      | -1          |
| DE000A1CXUU0                | Multi Asset Global Vision                         | Bank Julius Bär & Co. AG                      | ★★      | -1          |
| LU1105481177                | Rivertree Fd - Strategic Balanced F Dis (restr... | Kredietrust Luxembourg S.A.                   | ★★      | -1          |
| AT0000784863                | 3 Banken Werte Balanced R                         | 3 Banken Generali Investment Gesellschaft ... | ★       | -1          |
| DE000A0MWKF5                | Berenberg Multi Asset Balanced - Anteilklas...    | Berenberg                                     | ★       | -1          |
| DE000A0RHGA4                | Fidelity Demografiefonds Ausgewogen               | Fidelity International                        | ★       | -1          |
| DE0009817718                | HI Topselect W                                    | PUNICA Invest GmbH                            | ★       | -1          |
| DE000A14XM50                | Julius Baer Germany - Focus Fund Balanced -...    | Bank Julius Bär & Co. AG                      | ★       | -1          |
| LU0295585748                | Phaidros Funds - Balanced A                       | EYB & WALLWITZ Vermögensmanagement G...       | ★       | -1          |
| LI0188197946                | VOLKSBANK FUNDS - Balanced Selection Fu...        | Volksbank Vorarlberg eG                       | ★       | -1          |
| <b>Kategorie Offensiv</b>   |                                                   |                                               |         |             |
| LU0504964148                | DWS Vorsorge Premium Plus                         | DWS International GmbH                        | ★★★★    | -1          |
| LU2243567653                | Flossbach von Storch - Foundation Growth RT       | Flossbach von Storch AG                       | ★★★★    | -1          |

## ABSTEIGER VV-FONDS 5 JAHRE



| ISIN                      | Name                                           | Asset Manager                                | Ranking | Veränderung |
|---------------------------|------------------------------------------------|----------------------------------------------|---------|-------------|
| <b>Kategorie Offensiv</b> |                                                |                                              |         |             |
| LU2198428059              | International Asset Management Fund - Che...   | Fund Development and Advisory AG             | ★★★     | -1          |
| LU0374290822              | NW Global Strategy A                           | Wichmann & Groth Vermögensverwalter Gm...    | ★★★     | -1          |
| LU0374994712              | X of the Best dynamisch                        | FERI AG                                      | ★★★     | -1          |
| LU0049912065              | BIL Invest Patrimonial High P EUR Cap          | Banque Internationale à Luxembourg S.A.      | ★★      | -1          |
| BE6227496963              | DPAM B Active Strategy - Klasse B              | Degroof Petercam Asset Management            | ★★      | -1          |
| LU0185172052              | DWS Concept DJE Responsible Invest LD          | DJE Kapital AG                               | ★★      | -1          |
| DE000A0NAAFO              | FIVV-MIC-Mandat-Wachstum                       | FIVV AG                                      | ★★      | -1          |
| LU0316494805              | Franklin Global Fundamental Strategies Fund... | Franklin Templeton Investment Services Gm... | ★★      | -1          |
| LU0583242994              | MFS MERIDIAN FUNDS - PRUDENT WEALT...          | MFS International Ltd.                       | ★★      | -1          |
| LU0388926494              | Global Income - Interest & Dividend P          | Genève Invest (Europe) S.A.                  | ★       | -1          |
| LU1516376719              | IP Black A                                     | Covesto Asset Management GmbH                | ★       | -1          |
| DE000A2PR6N5              | LBBW IVV Strategie Dynamik                     |                                              | ★       | -1          |
| DE000A0MP243              | RM Select Invest Global                        | R&M Vermögensverwaltung                      | ★       | -1          |
| <b>Kategorie Flexibel</b> |                                                |                                              |         |             |
| DE000A0M8HJ9              | EICHLER & MEHLERT Balanced Strategie           | EICHLER & MEHLERT Finanzdienstleistungs...   | ★★★★    | -1          |
| LU1303788621              | R-co Lux Valor C EUR                           | Rothschild & Cie Gestion                     | ★★★★    | -1          |
| LU0120650949              | RIM Global Opportunities B                     | Reichmuth & Co Privatbankiers                | ★★★★    | -1          |
| LU0358627221              | Zurich Premium Multi Asset Offensiv            |                                              | ★★★★    | -1          |
| LU1861224027              | A&F Strategiedepot Wachstum Multi Faktor ...   | DFP Deutsche Finanz Portfolioverwaltung G... | ★★★     | -1          |
| LU1883866011              | AMUNDI FUNDS REAL ASSETS TARGET INC...         | Amundi Austria GmbH                          | ★★★     | -1          |
| LU0328069371              | Bethmann Vermögensverwaltung Wachstum          | Bethmann Bank                                | ★★★     | -1          |
| LU0313399957              | DWS Funds Invest ZukunftsStrategie             | DWS Investment GmbH                          | ★★★     | -1          |
| LU2275633894              | HESPER FUND - GLOBAL SOLUTIONS T-12 ...        | ETHENEA                                      | ★★★     | -1          |
| LU0718509606              | LO Funds - All Roads, (EUR) PA                 | Lombard Odier & Cie                          | ★★★     | -1          |
| LU1463146511              | Pictet - Global Dynamic Allocation - R USD     |                                              | ★★★     | -1          |
| LU0106485211              | Portfolio Dynamisch TS                         | Investmentberatung Tungl-Sontag              | ★★★     | -1          |
| DE000A0MUQ06              | RBV - VV UI - Anteilklasse R                   | RBV GmbH, Gronau                             | ★★★     | -1          |
| LU1883327816              | AMUNDI FUNDS GLOBAL MULTI-ASSET - A ...        | Amundi Deutschland                           | ★★      | -1          |
| LU0093503497              | BGF ESG Multi-Asset Fund A2 EUR                | BlackRock, Inc.                              | ★★      | -1          |
| LU0578147729              | BL Global Flexible USD Klasse B                | Sparkasse Rosenheim-Bad Aibling              | ★★      | -1          |
| LU0328332092              | HRK INVEST - VERMÖGENSVERWALTUNGS...           |                                              | ★★      | -1          |
| LU0211525109              | International Asset Management Fund - Flexi... | DFP Deutsche Finanz Portfolioverwaltung G... | ★★      | -1          |
| DE000A0M26S2              | United Investment MultiAsset Dynamic           | United Investment GbR                        | ★★      | -1          |
| LU0418624085              | Zurich Premium Multi Asset Defensiv            |                                              | ★★      | -1          |
| DE000A0KFFU3              | CH Global                                      | Christian Hintz Vermögensverwaltung GmbH     | ★       | -1          |
| LU0282283505              | Portfolio Dynamisch E                          | Performance Swiss AG                         | ★       | -1          |

## ABSTEIGER VV-FONDS 5 JAHRE



| ISIN               | Name                 | Asset Manager         | Ranking | Veränderung |
|--------------------|----------------------|-----------------------|---------|-------------|
| Kategorie Flexibel |                      |                       |         |             |
| DE0005315121       | RSI International UI | ALPS Family Office AG | ★       | -1          |

## VV-FONDS MIT 5 STERNEN



| ISIN                      | Name                                                  | Asset Manager                                    | Ranking |
|---------------------------|-------------------------------------------------------|--------------------------------------------------|---------|
| <b>Kategorie Defensiv</b> |                                                       |                                                  |         |
| LU0327378385              | Alpen PB Vermögensfonds Konservativ R                 | Alpen Privatbank AG                              | ★★★★★   |
| LU1161205858              | Alternative Balanced Income Fund - Anteilklasse I     | ProfitlichSchmidlin AG                           | ★★★★★   |
| DE000A0M8WT7              | AM Fortune Fund Defensive                             | Proaktiva GmbH                                   | ★★★★★   |
| FR0010115295              | Amundi Rendement Plus Select - I (C)                  | Amundi Austria GmbH                              | ★★★★★   |
| FR0013308269              | AMUNDI YIELD-ENHANCED SOLUTION (C)                    | Amundi Austria GmbH                              | ★★★★★   |
| LU0634998545              | Bantleon Changing World Conservative PA EUR           | BANTLEON GmbH                                    | ★★★★★   |
| DE000A0RE972              | Berenberg Sustainable Stiftung - Anteilklasse R D     | Berenberg                                        | ★★★★★   |
| DE000A0JELN1              | Bethmann HAL Stiftungsfonds IA                        | Lampe Asset Management                           | ★★★★★   |
| LU0328067912              | Bethmann Klassik Ertrag                               | Bethmann Bank                                    | ★★★★★   |
| DE000DWS08Y8              | Bethmann Stiftungsfonds P                             | Bethmann Bank                                    | ★★★★★   |
| DE000A141VM3              | BKC Treuhand Portfolio - Anteilklasse T               | Pax-Bank für Kirche und Caritas eG               | ★★★★★   |
| DE0008490673              | DEGUSSA BANK-UNIVERSAL-RENTENFONDS                    | Oldenburgische Landesbank AG                     | ★★★★★   |
| DE000DK2CFP1              | Deka-BasisAnlage konservativ                          | Deka Investmentfonds                             | ★★★★★   |
| LU0185900692              | DekaStruktur: 4 ErtragPlus                            | Deka Investmentfonds                             | ★★★★★   |
| DE000DK1CJM2              | DekaStruktur: 5 ErtragPlus                            | Deka Investmentfonds                             | ★★★★★   |
| DE000A2DTM69              | Der Zukunftsfonds C                                   | Die Greiff PartnerLOUNGE                         | ★★★★★   |
| LU0284394235              | DNCA Invest - Eurose A                                | DNCA Finance S.A.                                | ★★★★★   |
| DE0005318406              | DWS ESG Stiftungsfonds LD                             | DWS International GmbH                           | ★★★★★   |
| LU1740985228              | DWS Strategic Defensive LC                            | DWS Investment GmbH                              | ★★★★★   |
| DE000A2PS3E0              | EB - Multi Asset Conservative R                       | EB-Sustainable Investment Management GmbH        | ★★★★★   |
| DE000A2ARYR2              | ERGO Vermögensmanagement Robust                       | MEAG                                             | ★★★★★   |
| DE000A2PS253              | FIVV-MIC-Mandat-Defensiv                              | FIVV AG                                          | ★★★★★   |
| DE000A1110H8              | FVM Stiftungsfonds - Anteilklasse S                   | Freiburger Vermögensmanagement GmbH              | ★★★★★   |
| LU0347929928              | Global Opportunities Access - Yield EUR, F-acc        | UBS Asset Management                             | ★★★★★   |
| DE000A2DTM02              | Heidelberger Vermögen - Konservativ - Anteilklass...  | Heidelberger Vermögensmanagement GmbH            | ★★★★★   |
| DE000A0ER3J5              | HI-Pension Solutions-Fonds                            | Helaba Invest Kapitalanlagegesellschaft mbH      | ★★★★★   |
| FR0007497953              | HSBC MIX MODERE A                                     | HSBC Trinkaus & Burkhardt AG                     | ★★★★★   |
| LU1932640425              | HVB Stiftungsportfolio-Fonds 1 R                      | HypoVereinsbank                                  | ★★★★★   |
| IE00BLP53M98              | iShares Conservative Portfolio UCITS ETF EUR (Acc)    | BlackRock, Inc.                                  | ★★★★★   |
| DE000A2JF7X4              | Julius Baer Germany - Focus Fund Income - Anteilkl... | Bank Julius Bär & Co. AG                         | ★★★★★   |
| DE0009750000              | KCD-Union ESG MIX                                     | Union Investment                                 | ★★★★★   |
| DE000A2QCXW2              | KirAc Gemeinde- & Stiftungsfonds                      | Bank für Kirche und Caritas eG                   | ★★★★★   |
| LU0101436672              | KölnFondsStruktur: Ertrag                             | Sparkasse Köln Bonn                              | ★★★★★   |
| DE000A2PR6P0              | LBBW IVV Strategie Ertrag                             | LBBW Asset Management Investmentgesellschaft ... | ★★★★★   |
| DE0009782722              | MEAG MM-Fonds 100                                     | MEAG                                             | ★★★★★   |

## VV-FONDS MIT 5 STERNEN



| ISIN                        | Name                                                   | Asset Manager                                    | Ranking |
|-----------------------------|--------------------------------------------------------|--------------------------------------------------|---------|
| <b>Kategorie Defensiv</b>   |                                                        |                                                  |         |
| DE000A0RFJ25                | MEAG ReturnSelect A                                    | MEAG                                             | ★★★★★   |
| IE00BVL88501                | Mediolanum Best Brands Financial Income Strategy...    | Mediolanum Asset Management                      | ★★★★★   |
| LU1016072081                | MYRA Solidus Global Fund - Anteilklasse R              | ALPS Family Office AG                            | ★★★★★   |
| DE0008480807                | Naspa-Fonds Ausschüttung Plus                          | Naspa                                            | ★★★★★   |
| DE0009766915                | NB Stiftungsfonds R                                    | NATIONAL-BANK Aktiengesellschaft                 | ★★★★★   |
| IE00BG800Y73                | PIMCO Funds - Global Investors Series plc - Strateg... | Pimco                                            | ★★★★★   |
| IE00BQQ1HS57                | PIMCO Funds - Global Investors Series plc - Strateg... | Pimco                                            | ★★★★★   |
| DE000A0DNG57                | PrivatDepot 1 (A)                                      | Deka Vermögensmanagement GmbH                    | ★★★★★   |
| DE0005319925                | PrivatDepot 2 (A)                                      | Deka Vermögensmanagement GmbH                    | ★★★★★   |
| DE000A0JKM98                | Rheinischer Kirchenfonds                               | Sparkasse Düsseldorf                             | ★★★★★   |
| DE000A1WZ0S9                | SALytic Stiftungsfonds AMI I (a)                       | SALytic Invest AG                                | ★★★★★   |
| LU0163675910                | Sauren Global Defensiv A                               | SAUREN Fonds-Service AG                          | ★★★★★   |
| LU0313461773                | Sauren Responsible Defensiv X                          | SAUREN Fonds-Service AG                          | ★★★★★   |
| DE000A2H9CP0                | SSKM Invest                                            | LBBW Asset Management Investmentgesellschaft ... | ★★★★★   |
| DE000A1C1QH0                | Stiftungsfonds Spiekermann & CO - Anteilklasse C       | Spiekermann & CO AG                              | ★★★★★   |
| AT0000A07HT5                | SUPERIOR 3 - Ethik T                                   | Security Kapitalanlage AG                        | ★★★★★   |
| LU2262123370                | U ASSET ALLOCATION - Enhancement EUR AC EUR            | UBP Asset Management                             | ★★★★★   |
| DE000A0M6TS9                | UBS (D) Euro Aktiv - Substanz                          | UBS Asset Management                             | ★★★★★   |
| LU0033041590                | UBS (Lux) Strategy Fund - Yield (USD), Anteilsklass... | UBS Asset Management                             | ★★★★★   |
| LU0994951548                | UBS (Lux) Strategy SICAV - Income (USD), Anteilskl...  | UBS Asset Management                             | ★★★★★   |
| LU1059709862                | UBS (Lux) Strategy SICAV - Xtra Yield (EUR), Anteil... | UBS Asset Management                             | ★★★★★   |
| DE0009797381                | VermögensManagement Stabilität - A - EUR               | Allianz Global Investors Europe GmbH             | ★★★★★   |
| LU0321021072                | VermögensManagement Substanz - A - EUR                 | Allianz Global Investors Europe GmbH             | ★★★★★   |
| DE000A0JDQQ5                | Weberbank Premium 30 (I)                               | Weberbank Actiengesellschaft                     | ★★★★★   |
| DE000A2QCXC4                | WoWiVermögen - Anteilklasse A                          | Hansen & Heinrich AG                             | ★★★★★   |
| IE00B3Y8D011                | Xtrackers Portfolio Income UCITS ETF 1D                | Index Capital GmbH                               | ★★★★★   |
| <b>Kategorie Ausgewogen</b> |                                                        |                                                  |         |
| LU1127386735                | AB SICAV I All Market Income Portfolio Class A         | AB Europe GmbH                                   | ★★★★★   |
| DE0008486465                | Albatros Fonds                                         | DWS International GmbH                           | ★★★★★   |
| LU1121646779                | Amundi Fund Solutions - Multi-Asset Balanced - A E...  | Amundi Asset Management                          | ★★★★★   |
| DE0005324305                | apo Mezzo R                                            | Apo Asset Management GmbH                        | ★★★★★   |
| LU2339726650                | Assenagon I Multi Asset Balanced (R)                   | Assenagon Asset Management S.A.                  | ★★★★★   |
| LU0614923133                | B&B Fonds - Ausgewogen                                 | Baumann and Partners S.A.                        | ★★★★★   |
| LU1808872961                | Bantleon Changing World PA EUR                         | BANTLEON GmbH                                    | ★★★★★   |
| LU1808872888                | Bantleon Changing World PT EUR                         | BANTLEON GmbH                                    | ★★★★★   |
| LU1878856043                | Berenberg Variato - Anteilklasse R A                   | Berenberg                                        | ★★★★★   |

## VV-FONDS MIT 5 STERNEN



| ISIN                 | Name                                                  | Asset Manager                                       | Ranking |
|----------------------|-------------------------------------------------------|-----------------------------------------------------|---------|
| Kategorie Ausgewogen |                                                       |                                                     |         |
| LU0072229809         | Best-in-One - A - EUR                                 | Allianz Global Investors Europe GmbH                | ★★★★★   |
| LU0784385840         | BGF Global Multi-Asset Income Fund A2 USD             | BlackRock, Inc.                                     | ★★★★★   |
| LU2368540436         | BGF MyMap Moderate Fund A2 Hedged USD                 |                                                     | ★★★★★   |
| LU0430649086         | BL Fund Selection 0-50 Klasse B                       | BLI - Banque de Luxembourg Investments S.A.         | ★★★★★   |
| FR0010135103         | Carmignac Patrimoine A EUR Acc                        | Carmignac                                           | ★★★★★   |
| LU1163533422         | Carmignac Portfolio Patrimoine A EUR Minc             | Carmignac                                           | ★★★★★   |
| LU1100077103         | Clartan - Flexible C                                  | Clartan Associés                                    | ★★★★★   |
| DE000DK2J662         | Deka-Multi Asset Income CF (A)                        | Deka Investmentfonds                                | ★★★★★   |
| LU0791195471         | DWS ESG Multi Asset Income Kontrolliert               | DWS International GmbH                              | ★★★★★   |
| LU1054320970         | DWS Invest ESG Multi Asset Income LD                  | DWS International GmbH                              | ★★★★★   |
| LU1740984924         | DWS Strategic Balance LC                              | DWS Investment GmbH                                 | ★★★★★   |
| FR0010611293         | Echiquier Arty SRI A                                  | LA FINANCIERE DE L'ECHIQUIER                        | ★★★★★   |
| DE000A2ARYT8         | ERGO Vermögensmanagement Ausgewogen                   | MEAG                                                | ★★★★★   |
| LU1321874015         | FERI Core Strategy Balanced P                         | FERI AG                                             | ★★★★★   |
| LU0317844768         | FFPB MultiTrend Plus                                  | Fürst Fugger Privatbank Aktiengesellschaft          | ★★★★★   |
| LU0987487336         | Fidelity Funds - Global Multi Asset Income Fund A-... | Fidelity International                              | ★★★★★   |
| DE0008023565         | Fonds für Stiftungen Invesco                          | Invesco Asset Management Deutschland GmbH           | ★★★★★   |
| DE000A3C92J8         | Fundatis Diversified Selection - Anteilklasse R       | Fundatis Investment Management GmbH                 | ★★★★★   |
| DE000A0NFZR1         | FVM Classic - Anteilklasse I                          | Freiburger Vermögensmanagement GmbH                 | ★★★★★   |
| LU0100842029         | Generali Komfort Balance DX EUR - Accumulation        | Generali Investments Deutschland Kapitalanlagege... | ★★★★★   |
| LU0347930181         | Global Opportunities Access - Balanced EUR, F-acc     |                                                     | ★★★★★   |
| DE000A1JGB21         | HanseMerkur Strategie ausgewogen                      | HM Trust AG                                         | ★★★★★   |
| FR0007003868         | HSBC MIX EQUILIBRE A                                  | HSBC Trinkaus & Burkhardt AG                        | ★★★★★   |
| LU0447611061         | HSBC Portfolios - World Selection 3 ACHEUR            | HSBC Global Asset Management (Deutschland) Gm...    | ★★★★★   |
| LU1144474399         | IP Grönegau 1                                         | Kreissparkasse Melle                                | ★★★★★   |
| DE000A2DHTQ9         | LBBW Multi Global Plus ESG R                          | LBBW Asset Management Investmentgesellschaft ...    | ★★★★★   |
| LI0008127552         | LLB Strategie Ausgewogen (EUR)                        | Liechtensteinische Landesbank (Schweiz) AG          | ★★★★★   |
| LU2596536065         | Loomis Sayles Global Allocation Fund Q/A (H-EUR)      |                                                     | ★★★★★   |
| LU0864714000         | MainFirst - Absolute Return Multi Asset A EUR         | LAIQON AG                                           | ★★★★★   |
| DE0009757450         | MEAG EuroBalance                                      | MEAG                                                | ★★★★★   |
| DE0009782730         | MEAG EuroErtrag A                                     | MEAG                                                | ★★★★★   |
| DE000A1CXU16         | MPF Protection                                        | Michael Pintarelli Finanzdienstleistungen AG        | ★★★★★   |
| AT0000A06NX7         | Oberbank Vermögensmanagement T                        | 3 Banken Generali Investment Gesellschaft m.b.H.    | ★★★★★   |
| LU0941349192         | Pictet - Multi Asset Global Opportunities - P EUR     | Pictet Asset Management                             | ★★★★★   |
| DE000A0DNG16         | PrivatDepot 3 (A)                                     | Deka Vermögensmanagement GmbH                       | ★★★★★   |

## VV-FONDS MIT 5 STERNEN



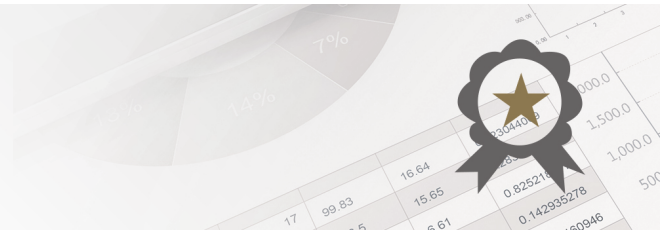
| ISIN                        | Name                                                    | Asset Manager                                      | Ranking |
|-----------------------------|---------------------------------------------------------|----------------------------------------------------|---------|
| <b>Kategorie Ausgewogen</b> |                                                         |                                                    |         |
| LU0106280836                | Sauren Global Balanced A                                | SAUREN Fonds-Service AG                            | ★★★★★   |
| LU0313462318                | Sauren Responsible Balanced A                           | SAUREN Fonds-Service AG                            | ★★★★★   |
| LU0776414087                | Schroder International Selection Fund Global Multi...   | Schroder Investment Management (Europe) S.A., G... | ★★★★★   |
| LU0757360457                | Schroder International Selection Fund Global Multi...   | Schroder Investment Management (Europe) S.A., G... | ★★★★★   |
| LU2124946661                | Schroder Special Situations Fund Wealth Managem...      |                                                    | ★★★★★   |
| DE000A2N66L7                | Siemens Absolute Return                                 | Siemens Fonds Invest GmbH                          | ★★★★★   |
| DE000A0KEXM6                | Siemens Balanced A                                      | Siemens Fonds Invest GmbH                          | ★★★★★   |
| DE000A0LF5G1                | Siemens DC Balanced                                     | Siemens Fonds Invest GmbH                          | ★★★★★   |
| DE000A14XPF5                | Siemens Diversified Growth                              | Siemens Fonds Invest GmbH                          | ★★★★★   |
| DE000DK0LJZ7                | Stiftungsfonds ESG Global - Anteilklasse S              | EB-Sustainable Investment Management GmbH          | ★★★★★   |
| AT0000A07HS7                | SUPERIOR 2 - Ethik Mix T                                | Security Kapitalanlage AG                          | ★★★★★   |
| DE000A0M6TT7                | UBS (D) Euro Aktiv - Balance                            | UBS Asset Management                               | ★★★★★   |
| LU0049785446                | UBS (Lux) Strategy Fund - Balanced (EUR), Anteilskl...  | UBS Asset Management                               | ★★★★★   |
| LU0108564427                | UBS (Lux) Strategy Fund - Balanced (USD), Anteilskl...  |                                                    | ★★★★★   |
| LU1917360957                | UBS (Lux) Strategy SICAV - Dynamic Income (USD), ...    | UBS Switzerland AG                                 | ★★★★★   |
| LU2090749586                | UniAusschüttung Konservativ A                           | Union Investment                                   | ★★★★★   |
| LU1529950914                | UniStruktur                                             | Union Investment                                   | ★★★★★   |
| IE00BMVB5M21                | Vanguard LifeStrategy 40% Equity UCITS ETF - (EU...     | Vanguard Group (Ireland) Limited                   | ★★★★★   |
| LU1569888719                | Variopartner SICAV - Vontobel Conviction Balance...     |                                                    | ★★★★★   |
| LU0321021155                | VermögensManagement Balance - A - EUR                   | Allianz Global Investors Europe GmbH               | ★★★★★   |
| LU0322926154                | VermögensManagement Einkommen Europa - A - E...         | Allianz Global Investors Europe GmbH               | ★★★★★   |
| DE000A1J19U7                | W&W SachInvest                                          | W&W Asset Management GmbH                          | ★★★★★   |
| DE000A12BPS8                | WACHSTUM GLOBAL - Anteilklasse R                        | Proaktiva GmbH                                     | ★★★★★   |
| DE000A0MU8A8                | WAVE Total Return ESG - Anteilklasse R                  | WAVE Management AG                                 | ★★★★★   |
| DE000DK1CJ46                | ZukunftsPlan III                                        | Deka Investmentfonds                               | ★★★★★   |
| <b>Kategorie Offensiv</b>   |                                                         |                                                    |         |
| LU0633142186                | AB SICAV I Emerging Markets Multi-Asset Portfolio...    | AB Europe GmbH                                     | ★★★★★   |
| LU2362992013                | Allianz Global Intelligent Cities Income - AT (H2-EU... | Allianz Global Investors Europe GmbH               | ★★★★★   |
| LU0766462104                | Allianz Income and Growth - A (H2-EUR) - EUR            | Allianz Global Investors Europe GmbH               | ★★★★★   |
| DE0005324313                | apo Forte R                                             | Apo Asset Management GmbH                          | ★★★★★   |
| LU0614923216                | B&B Fonds - Dynamisch                                   | Baumann and Partners S.A.                          | ★★★★★   |
| DE000A2JN5F5                | DEVK Anlagekonzept RenditeMax                           | Monega Kapitalanlagegesellschaft mbH               | ★★★★★   |
| LU0185172052                | DWS Concept DJE Responsible Invest LD                   | DJE Kapital AG                                     | ★★★★★   |
| AT0000495064                | E+S Erfolgs-Invest (T)                                  | Advisory Invest GmbH                               | ★★★★★   |
| DE000A0M7WP7                | ERW Portfolio Strategie - Anteilklasse V                | Röcker & Walz Vermögensverwaltung GmbH             | ★★★★★   |
| LU0455735596                | Ethna-DYNAMISCH T EUR                                   | ETHENEA                                            | ★★★★★   |

## VV-FONDS MIT 5 STERNEN



| ISIN                      | Name                                                   | Asset Manager                                    | Ranking |
|---------------------------|--------------------------------------------------------|--------------------------------------------------|---------|
| <b>Kategorie Offensiv</b> |                                                        |                                                  |         |
| LU1321874361              | FERI Core Strategy Dynamic P                           | FERI AG                                          | ★★★★★   |
| DE000A0NEBD5              | GSP Aktiv Portfolio - Classic                          | GSP Asset Management                             | ★★★★★   |
| DE000A1JGB05              | HanseMerkur Strategie chancenreich - Anteilklasse...   | HM Trust AG                                      | ★★★★★   |
| FR0007006671              | HSBC MIX DYNAMIQUE A                                   | HSBC Trinkaus & Burkhardt AG                     | ★★★★★   |
| LU0447611491              | HSBC Portfolios - World Selection 4 ACHEUR             | HSBC Global Asset Management (Deutschland) Gm... | ★★★★★   |
| LU2372459979              | Huber Portfolio SICAV - Huber Portfolio P EUR          | Taunus Trust GmbH                                | ★★★★★   |
| LU0210527791              | JPMorgan Funds - Asia Pacific Income Fund - JPM A...   | J.P. Morgan Asset Management                     | ★★★★★   |
| LU1856116717              | Multi Manager Access II - Growth Investing, Klasse ... |                                                  | ★★★★★   |
| DE000A3CT6J5              | QUINT Global Opportunities R                           | KJL Capital GmbH                                 | ★★★★★   |
| LU2124947479              | Schroder Special Situations Fund Wealth Managem...     |                                                  | ★★★★★   |
| IE00B7FL4N74              | Thornburg Global Investment plc - Thornburg Equit...   | Thornburg Global Investment plc                  | ★★★★★   |
| LU0033040865              | UBS (Lux) Strategy Fund - Growth (USD), Anteilskla...  | Crédit Mutuel AM                                 | ★★★★★   |
| DE0009757682              | UniKlassikMix                                          | Union Investment                                 | ★★★★★   |
| LU0321021312              | VermögensManagement Wachstum - A - EUR                 | Allianz Global Investors Europe GmbH             | ★★★★★   |
| DE000DWS0PD9              | Weltportfolio Dynamik LC                               | Argentos Investment Managers GmbH                | ★★★★★   |
| LU0397221945              | Xtrackers Portfolio UCITS ETF 1C                       | Index Capital GmbH                               | ★★★★★   |
| <b>Kategorie Flexibel</b> |                                                        |                                                  |         |
| LU1861224456              | A&F Strategiedepot Wachstum Multi Manager Plus ...     | DFP Deutsche Finanz Portfolioverwaltung GmbH     | ★★★★★   |
| IE00BYYPF474              | Aegon Global Diversified Income Fund, Euro Class ...   | Aegon Asset Management                           | ★★★★★   |
| LU1431872925              | AMUNDI FUND SOLUTIONS - DIVERSIFIED INCO...            | Amundi Asset Management                          | ★★★★★   |
| DE000A0NEKF1              | Aramea Strategie I                                     | PUNICA Invest GmbH                               | ★★★★★   |
| DE000A0JEPH4              | AVBV 2020                                              | Aramea Asset Management AG                       | ★★★★★   |
| LU0465917044              | AXA WF Global Optimal Income A Capitalisation E...     | AXA Investment Managers Deutschland GmbH         | ★★★★★   |
| LU0496817981              | BSF Dynamic Diversified Growth Fund Class A2 EUR       | BlackRock, Inc.                                  | ★★★★★   |
| FR0013384336              | CM-AM CONVICTIONS FLEXIBLE EURO RC                     | Crédit Mutuel AM                                 | ★★★★★   |
| LU0198959040              | DWS ESG Multi Asset Dynamic FD                         | DWS International GmbH                           | ★★★★★   |
| DE000DWS0W32              | DWS Sachwerte LD                                       | DWS International GmbH                           | ★★★★★   |
| DE000A0M8HJ9              | EICHLER & MEHLERT Balanced Strategie                   | EICHLER & MEHLERT Finanzdienstleistungen GmbH    | ★★★★★   |
| LI0038264342              | FM Multi Asset Fund Class I                            | Astella GmbH by EFAS GmbH                        | ★★★★★   |
| LU0326961637              | GANADOR - Spirit Invest - A                            | Spirit Asset Management S.A.                     | ★★★★★   |
| DE000A0M2JJ8              | GLOBAL MARKETS DEFENDER P                              | EHLERS + PARTNER Finanzdienstleistungen GmbH     | ★★★★★   |
| DE000A2DW004              | Global Select Invest - A                               | ATTENTIUM Capital Management AG                  | ★★★★★   |
| LU1317145487              | Green Ash SICAV - Green Ash Onyx Fund B EUR (Ca...     |                                                  | ★★★★★   |
| AT0000A19X86              | Hypo Vorarlberg Multi Asset Global                     | Hypo Vorarlberg Bank AG                          | ★★★★★   |
| LU1965317347              | iMGP Global Diversified Income Fund C USD              |                                                  | ★★★★★   |
| LU0933611484              | iMGP Global Diversified Income Fund R EUR HP           | OYSTER Funds                                     | ★★★★★   |

## VV-FONDS MIT 5 STERNEN

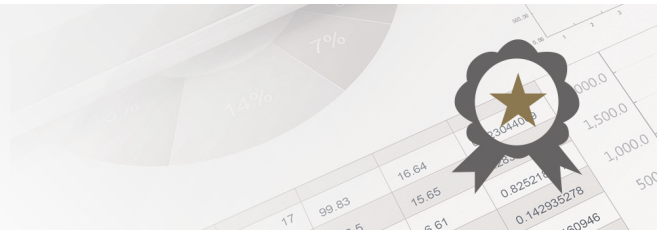


| ISIN               | Name                                                    | Asset Manager                                      | Ranking |
|--------------------|---------------------------------------------------------|----------------------------------------------------|---------|
| Kategorie Flexibel |                                                         |                                                    |         |
| LU1965317263       | iMGP Global Diversified Income Fund R USD               |                                                    | ★★★★★   |
| LU0232090471       | International Asset Management Fund - Top Select ...    | DFP Deutsche Finanz Portfolioverwaltung GmbH       | ★★★★★   |
| LU1097688714       | Invesco Global Income Fund A accumulation - EUR         | Invesco Asset Management Deutschland GmbH          | ★★★★★   |
| LU1327105620       | IQ Global A                                             | GFA FP Vermögensverwaltung GmbH                    | ★★★★★   |
| DE000A0MYG12       | Leonardo UI - Anteilklasse G                            | I.C.M. InvestmentBank AG                           | ★★★★★   |
| LU0985424349       | Lyxor Flexible Allocation Class A (EUR)                 | Lyxor Asset Management S.A.                        | ★★★★★   |
| LU1582988058       | M&G (Lux) Dynamic Allocation Fund EUR A Acc             | M&G International Investments S.A.                 | ★★★★★   |
| AT0000A0H858       | Macro + Strategy (T)                                    | Privatconsult Vermögensverwaltung Ges.m.b.H.       | ★★★★★   |
| DE000A0Q4G39       | MC 1 Universal - Anteilklasse R                         | AA Asset Consult GmbH                              | ★★★★★   |
| LU0887262516       | MEAG FlexConcept - Wachstum                             | MEAG                                               | ★★★★★   |
| DE0009782763       | MEAG GlobalBalance DF                                   | MEAG                                               | ★★★★★   |
| IE00B95WD600       | Mediolanum Best Brands Carmignac Strategic Selec...     |                                                    | ★★★★★   |
| DE000A0RKY60       | MPF Abakus                                              |                                                    | ★★★★★   |
| DE000A0M8HA8       | MPF Allegro                                             |                                                    | ★★★★★   |
| DE000A2QMEE9       | MPF Ares                                                | Michael Pintarelli Finanzdienstleistungen AG       | ★★★★★   |
| LU1946059513       | Multiflex SICAV - Lansdowne Endowment Fund EU...        | Lansdowne Partners Austria GmbH                    | ★★★★★   |
| DE000A1T75R4       | Oberbanscheidt Global Flexibel UI - Anteilklasse R      | Oberbanscheidt & Cie. Vermögensverwaltungsgese...  | ★★★★★   |
| LU1463146511       | Pictet - Global Dynamic Allocation - R USD              |                                                    | ★★★★★   |
| DE000A0RKXH8       | Pollux I-UI                                             | HQ Trust GmbH                                      | ★★★★★   |
| DE000A0RPAL7       | PrivatFonds: Flexibel pro                               | Union Investment                                   | ★★★★★   |
| FR0010541557       | R-co Conviction Club C EUR                              | Rothschild & Co                                    | ★★★★★   |
| LU0191701282       | RB LuxTopic - Flex - A                                  | Robert Beer Investment GmbH                        | ★★★★★   |
| LU1900986727       | Schroder International Selection Fund Global Targe...   | Schroder Investment Management (Europe) S.A., G... | ★★★★★   |
| DE000A2AMPE9       | sentix Risk Return -A- Anteilklasse R                   | sentix Asset Management GmbH                       | ★★★★★   |
| DE000A2AMN84       | sentix Risk Return -M- - Anteilklasse R                 | sentix Asset Management GmbH                       | ★★★★★   |
| DE000A3CY8P1       | SoFo VV - R                                             |                                                    | ★★★★★   |
| LU0722507299       | Sparkasse Offenburg/Ortenau PB Selektion                | Deka Investmentfonds                               | ★★★★★   |
| LU1417861645       | T.Rowe Price Funds SICAV Global Allocation Fund I       | T. Rowe Price                                      | ★★★★★   |
| LU1417861991       | T.Rowe Price Funds SICAV Global Allocation Fund Q       | T. Rowe Price                                      | ★★★★★   |
| LU2047632596       | T.Rowe Price Funds SICAV Multi-Asset Global Inco...     | T. Rowe Price                                      | ★★★★★   |
| LU0197216392       | UBS (Lux) Key Selection SICAV - Global Allocation (...) |                                                    | ★★★★★   |
| DE000A2DJT49       | Value Intelligence ESG Fonds AMI P (a)                  | Value Intelligence Advisors GmbH                   | ★★★★★   |
| DE000A0YAX80       | Value Intelligence Fonds AMI I (a)                      | Value Intelligence Advisors GmbH                   | ★★★★★   |
| LU1815126443       | VM BC BasisStrategie Global A                           |                                                    | ★★★★★   |
| DE000A0KDYJ2       | Volksbank Westmünsterland Select                        | VR Bank Westmünsterland eG by Union Investment     | ★★★★★   |

## VV-FONDS MIT 5 STERNEN

| ISIN               | Name                                                 | Asset Manager                  | Ranking |
|--------------------|------------------------------------------------------|--------------------------------|---------|
| Kategorie Flexibel |                                                      |                                |         |
| LU0344350060       | VR Vip - Wachstum                                    | Volksbank Lübbecker Land eG    | ★★★★★   |
| LU0454822940       | VV-Strategie - Arche T1                              | BW Bank                        | ★★★★★   |
| DE000A1W2BL8       | Warburg Zukunftsmanagement                           | Warburg Invest KAG mbH         | ★★★★★   |
| LU1336271389       | Weisshorn Funds UCITS - Balanced EUR                 |                                | ★★★★★   |
| DE000A2PE1C4       | Werte & Sicherheit - Nachhaltiger Stiftungsfonds (P) | W & S Portfoliomanagement GmbH | ★★★★★   |

## AUFSTEIGER VV-FONDS 3 JAHRE



| ISIN                        | Name                                            | Asset Manager                               | Ranking | Veränderung |
|-----------------------------|-------------------------------------------------|---------------------------------------------|---------|-------------|
| <b>Kategorie Defensiv</b>   |                                                 |                                             |         |             |
| LU0634998545                | Bantleon Changing World Conservative PA E...    | BANTLEON GmbH                               | ★★★★★   | 1           |
| DE0008490673                | DEGUSSA BANK-UNIVERSAL-RENTENFON...             | Oldenburgische Landesbank AG                | ★★★★★   | 1           |
| DE000DK2CFP1                | Deka-BasisAnlage konservativ                    | Deka Investmentfonds                        | ★★★★★   | 1           |
| DE000A2QCXW2                | KirAc Gemeinde- & Stiftungsfonds                | Bank für Kirche und Caritas eG              | ★★★★★   | 1           |
| DE0009797381                | VermögensManagement Stabilität - A - EUR        | Allianz Global Investors Europe GmbH        | ★★★★★   | 1           |
| LU1845136925                | BGF European Multi-Asset Income Fund A2 ...     | BlackRock, Inc.                             | ★★★★    | 1           |
| LU2132882023                | DB Conservative SAA (EUR) SC                    | DWS Investment GmbH                         | ★★★★    | 1           |
| DE000A3DCBK9                | DNH Fonds                                       | ODDO BHF Asset Management                   | ★★★★    | 1           |
| LU0317844842                | FFPB Rendite                                    | Fürst Fugger Privatbank Aktiengesellschaft  | ★★★★    | 1           |
| DE000A0MMTW2                | NÜRNBERGER Multi Asset Defensive                | NÜRNBERGER Asset Management GmbH            | ★★★★    | 1           |
| LU0988402730                | Pictet - Absolute Return Fixed Income - HP E... | Pictet Asset Management                     | ★★★★    | 1           |
| LU1682638991                | Postbank Wachstum 25 ESG A EUR                  | Postbank Financial Services GmbH            | ★★★★    | 1           |
| AT0000A1V1B4                | Schelhammer Portfolio A                         | Bankhaus Schelhammer & Schattera            | ★★★★    | 1           |
| DE000A2N6709                | SPKED Invest                                    | LBBW Asset Management Investmentgesells...  | ★★★★    | 1           |
| DE0009799395                | Strategiekonzept I                              | DWS Investment GmbH                         | ★★★★    | 1           |
| LU0048292394                | BL Global 30 Klasse B                           | BLI - Banque de Luxembourg Investments S.A. | ★★★     | 1           |
| LU2330520359                | DB Strategic Income Allocation EUR (SIA) Co...  | DWS Investment GmbH                         | ★★★     | 1           |
| DE000A1J16U3                | Metzler Multi Asset Defensive A                 | B. Metzler seel. Sohn & Co KGaA             | ★★★     | 1           |
| DE000A2DJT56                | terrAssisi Stiftungsfonds I AMI                 | Ampega Investment GmbH                      | ★★★     | 1           |
| LU0997985303                | FISCH CONVEX MULTI ASSET FUND Aktien...         | Fisch Asset Management                      | ★★      | 1           |
| DE000A0M2H88                | Primus Inter Pares Strategie Ertrag             | SVA Vermögensverwaltung Stuttgart GmbH      | ★★      | 1           |
| DE0009763375                | RWS-ERTRAG A                                    | Bellevue Asset Management AG                | ★★      | 1           |
| LU0336100507                | VV-Strategie - Ertrag T1                        | BW Bank                                     | ★★      | 1           |
| DE000A3E3Z29                | FAM Convex Opportunities - R                    | FAM Frankfurt Asset Management AG           | ★       | 1           |
| <b>Kategorie Ausgewogen</b> |                                                 |                                             |         |             |
| DE0008486465                | Albatros Fonds                                  | DWS International GmbH                      | ★★★★★   | 1           |
| LU1740984924                | DWS Strategic Balance LC                        | DWS Investment GmbH                         | ★★★★★   | 1           |
| LU1321874015                | FERI Core Strategy Balanced P                   | FERI AG                                     | ★★★★★   | 1           |
| LU0317844768                | FFPB MultiTrend Plus                            | Fürst Fugger Privatbank Aktiengesellschaft  | ★★★★★   | 1           |
| LU0776414087                | Schroder International Selection Fund Globa...  | Schroder Investment Management (Europe) ... | ★★★★★   | 1           |
| DE000A2N66L7                | Siemens Absolute Return                         | Siemens Fonds Invest GmbH                   | ★★★★★   | 1           |
| DE000DK0LJZ7                | Stiftungsfonds ESG Global - Anteilklasse S      | EB-Sustainable Investment Management Gm...  | ★★★★★   | 1           |
| AT0000A07HS7                | SUPERIOR 2 - Ethik Mix T                        | Security Kapitalanlage AG                   | ★★★★★   | 1           |
| LU0322926154                | VermögensManagement Einkommen Europa ...        | Allianz Global Investors Europe GmbH        | ★★★★★   | 1           |
| LU0127031556                | Baloise Fund Invest (Lux) - BFI Progress (EU... | Baloise Asset Management Schweiz AG         | ★★★★    | 1           |
| LU1744628287                | Carmignac Portfolio Patrimoine Europe A EU...   | Carmignac                                   | ★★★★    | 1           |

## AUFSTEIGER VV-FONDS 3 JAHRE



| ISIN                        | Name                                                | Asset Manager                               | Ranking | Veränderung |
|-----------------------------|-----------------------------------------------------|---------------------------------------------|---------|-------------|
| <b>Kategorie Ausgewogen</b> |                                                     |                                             |         |             |
| LU2132880241                | DB Balanced SAA (EUR) SC                            | DWS Investment GmbH                         | ★★★★    | 1           |
| LU0327311634                | DB PWM II - ACTIVE ASSET ALLOCATION P...            | Deutsche Bank (Suisse) S.A.                 | ★★★★    | 1           |
| AT0000A067F0                | FOCUS Stiftungsfonds (RA2)                          | Focus Asset Management GmbH                 | ★★★★    | 1           |
| DE000A2P0U90                | HanseMerkur Strategie Ausgewogen ESG                | HM Trust AG                                 | ★★★★    | 1           |
| LI1240335805                | LGT CP Alpha Indexing Fund EUR PB                   |                                             | ★★★★    | 4           |
| LI1240284979                | LGT CP GIM Balanced EUR B                           |                                             | ★★★★    | 4           |
| LU0326454708                | Moventum Plus Aktiv - Ausgewogenes Portfo...        | Moventum S.C.A.                             | ★★★★    | 1           |
| LU1417812515                | Protea Fund - Orcadia GSB A Acc                     |                                             | ★★★★    | 1           |
| IE00B6T42S66                | Trojan Fund (Ireland) O EUR Accumulation            |                                             | ★★★★    | 1           |
| DE000A1W9BL3                | AMUNDI MULTI MANAGER BEST SELECT - A                | Amundi Asset Management                     | ★★★     | 1           |
| AT0000600390                | Amundi Öko Sozial Mix ausgewogen - VI               | Amundi Austria GmbH                         | ★★★     | 1           |
| LU0592698954                | Carmignac Portfolio Emerging Patrimoine A ...       | Carmignac                                   | ★★★     | 1           |
| DE000DK0LPC3                | Fonds Selektion Perspektive                         |                                             | ★★★     | 1           |
| LU0694616037                | HLE Active Managed Portfolio Ausgewogen R           | Morningstar Investment Management           | ★★★     | 1           |
| DE000A0NFZH2                | MasterFonds-VV Ausgewogen                           | DJE Kapital AG                              | ★★★     | 1           |
| DE000DK0LPG4                | MBS Invest 3 Perspektive                            |                                             | ★★★     | 1           |
| LU1469675745                | Schroder International Selection Fund Emerg...      | Schroder Investment Management (Europe) ... | ★★★     | 1           |
| LU0654786689                | VermögensManagement Wachstumsländer B...            | Allianz Global Investors Europe GmbH        | ★★★     | 1           |
| LU0336101737                | VV-Strategie - Ausgewogen ESG T3                    | BW Bank                                     | ★★★     | 1           |
| LU0422739531                | Best Balanced Concept                               | FERI AG                                     | ★★      | 1           |
| DE000DK1CJS9                | Deka-ESG ManagerSelect                              | Deka Investmentfonds                        | ★★      | 1           |
| DE000A0Q8HF3                | Geneon Vermögensverwaltungsfonds                    | Geneon Vermögensmanagement AG               | ★★      | 1           |
| LU0324035731                | Haspa PB Strategie Wachstum P                       | Haspa Private Banking                       | ★★      | 1           |
| DE000A1J16W9                | Metzler Multi Asset A                               | B. Metzler seel. Sohn & Co KGaA             | ★★      | 1           |
| AT0000A23SY9                | Schoellerbank Global Balanced Plus T                | Schoellerbank Aktiengesellschaft            | ★★      | 1           |
| LU0504302604                | Triodos SICAV I - Triodos Impact Mixed Fund ...     | Triodos Bank N. V. Deutschland              | ★★      | 1           |
| DE0009797548                | VermögensManagement Stars of Multi Asset ...        | Commerzbank AG                              | ★★      | 1           |
| DE000A0NAUV5                | Warburg Portfolio Flexibel T                        | Warburg Invest KAG mbH                      | ★★      | 1           |
| <b>Kategorie Offensiv</b>   |                                                     |                                             |         |             |
| LU2362992013                | Allianz Global Intelligent Cities Income - AT (...) | Allianz Global Investors Europe GmbH        | ★★★★★   | 1           |
| DE000A2JN5F5                | DEVK Anlagekonzept RenditeMax                       | Monega Kapitalanlagegesellschaft mbH        | ★★★★★   | 1           |
| DE000A0NEBD5                | GSP Aktiv Portfolio - Classic                       | GSP Asset Management                        | ★★★★★   | 1           |
| LU0127032794                | Baloise Fund Invest (Lux) - BFI Dynamic (EU...      | Baloise Asset Management Schweiz AG         | ★★★★    | 1           |
| DE000A2JQH63                | D&R Aktien Strategie I                              | Donner & Reuschel                           | ★★★★    | 1           |
| LU0224176221                | Favorit-Invest offensiv                             | SAUREN Fonds-Service AG                     | ★★★★    | 1           |
| DE000A0NA4G7                | HSBC Horizont 8-15J Dynamik AC                      | HSBC Trinkaus & Burkhardt AG                | ★★★★    | 1           |

## AUFSTEIGER VV-FONDS 3 JAHRE



| ISIN                      | Name                                            | Asset Manager                                | Ranking | Veränderung |
|---------------------------|-------------------------------------------------|----------------------------------------------|---------|-------------|
| <b>Kategorie Offensiv</b> |                                                 |                                              |         |             |
| DE000A2QSGD3              | Optinova Metals and Materials R                 | OPTINOVA Investmentaktiengesellschaft        | ★★★★    | 1           |
| AT0000707534              | Portfolio Management DYNAMISCH T                | Kepler Fonds KAG                             | ★★★★    | 1           |
| LU1044466552              | Portikus International Opportunities Fonds R    | Portikus Investment GmbH                     | ★★★★    | 1           |
| DE000A0MP243              | RM Select Invest Global                         | R&M Vermögensverwaltung                      | ★★★★    | 1           |
| LU0328547376              | SK Invest - Flexibel A                          | SK Vermögensverwaltung                       | ★★★★    | 1           |
| NL0009272780              | VanEck Multi-Asset Growth Allocation UCIT...    | VanEck Asset Management B.V.                 | ★★★★    | 1           |
| DE000A2N44D1              | Deka-PortfolioSelect dynamisch                  | Deka Investmentfonds                         | ★★★     | 1           |
| LU0368998240              | FU Fonds - Multi Asset Fonds P                  | Heemann Vermögensverwaltung AG               | ★★★     | 1           |
| DE000A2QFXK0              | KinderZukunftsFonds                             | Union Investment                             | ★★★     | 1           |
| LU0101437480              | KölnFondsStruktur: Chance                       | Sparkasse Köln Bonn                          | ★★★     | 1           |
| DE000A0NFZG4              | MasterFonds-VV Wachstum                         | DJE Kapital AG                               | ★★★     | 1           |
| DE000A3E3Y04              | NAM Future Wealth Fund R                        | nvest Asset Management GmbH                  | ★★★     | 1           |
| LU0211332563              | Templeton Global Income Fund - A (acc) EUR      | Franklin Templeton Investment Services Gm... | ★★★     | 1           |
| LU2550120963              | VermögensManagement DividendenStars - A...      | Allianz Global Investors Europe GmbH         | ★★★     | 1           |
| LU2595835948              | VermögensManagement DividendenStars - ...       |                                              | ★★★     | 3           |
| LU0278675706              | DekaStruktur: V ChancePlus                      | Deka Investmentfonds                         | ★★      | 1           |
| DE000A1J16Y5              | Metzler Multi Asset Dynamic A                   | B. Metzler seel. Sohn & Co KGaA              | ★★      | 1           |
| AT0000703137              | TOP-Fonds V "Der Offensive" der Steiermärk...   | Steiermärkische Sparkasse                    | ★★      | 1           |
| <b>Kategorie Flexibel</b> |                                                 |                                              |         |             |
| LU1861224456              | A&F Strategiedepot Wachstum Multi Manag...      | DFP Deutsche Finanz Portfolioverwaltung G... | ★★★★★   | 1           |
| LU1431872925              | AMUNDI FUND SOLUTIONS - DIVERSIFIED ...         | Amundi Asset Management                      | ★★★★★   | 1           |
| LI0038264342              | FM Multi Asset Fund Class I                     | Astella GmbH by EFAS GmbH                    | ★★★★★   | 1           |
| DE000A2DW004              | Global Select Invest - A                        | ATTENTIUM Capital Management AG              | ★★★★★   | 1           |
| LU1327105620              | IQ Global A                                     | GFA FP Vermögensverwaltung GmbH              | ★★★★★   | 1           |
| DE000A2AMN84              | sentix Risk Return -M- - Anteilklasse R         | sentix Asset Management GmbH                 | ★★★★★   | 1           |
| LU0454822940              | VV-Strategie - Arche T1                         | BW Bank                                      | ★★★★★   | 1           |
| DE000DWS29K3              | AL GlobalDynamik                                |                                              | ★★★★    | 1           |
| DE000ANTE026              | antea Strategie II                              | antea vermögensverwaltung gmbh               | ★★★★    | 1           |
| LU0240541440              | DB Growth SD                                    | Deutsche Bank AG                             | ★★★★    | 1           |
| DE000A2DJVV1              | Deka-BasisAnlage dynamisch                      | Deka Investmentfonds                         | ★★★★    | 1           |
| DE000DK0V6U7              | Deka-Perspektive Dynamisch CF                   | Deka Investmentfonds                         | ★★★★    | 1           |
| DE000DK0V6D3              | Deka-Sigma Plus Ausgewogen                      | Deka Investmentfonds                         | ★★★★    | 1           |
| LU0148742835              | DWS Multi Opportunities FC                      | DWS International GmbH                       | ★★★★    | 1           |
| LU0376357827              | Exklusiv Portfolio SICAV - Flexible Strategie A |                                              | ★★★★    | 1           |
| DE0008477035              | Global Select Portfolio I                       | Union Investment                             | ★★★★    | 1           |
| DE000A0M6MV8              | Leistner Capital Partners Fund I                | Dr. Bauer & Co. Vermögensmanagement Gm...    | ★★★★    | 1           |

## AUFSTEIGER VV-FONDS 3 JAHRE



| ISIN               | Name                                             | Asset Manager                                | Ranking | Veränderung |
|--------------------|--------------------------------------------------|----------------------------------------------|---------|-------------|
| Kategorie Flexibel |                                                  |                                              |         |             |
| DE000A0RKY29       | MPF Herkules                                     |                                              | ★★★★    | 1           |
| DE000A0M8G91       | MPF Orthos                                       |                                              | ★★★★    | 1           |
| DE000A12BKE9       | NB Multi Asset Global                            | NATIONAL-BANK Aktiengesellschaft             | ★★★★    | 1           |
| LU0360961956       | Prime Blended Opportunities Global - P           | TOP Vermögensverwaltung AG                   | ★★★★    | 1           |
| AT0000A054R3       | Primus                                           | Primus Invest GmbH                           | ★★★★    | 1           |
| DE000A2DU0S6       | Select Global Responsibility AT Capitalisatio... |                                              | ★★★★    | 1           |
| LU1751487106       | SOLVECON Global Opportunities Fund A             | SOLVECON INVEST GmbH                         | ★★★★    | 1           |
| DE000A3D7SV1       | Tabor Multistrategy A EUR                        |                                              | ★★★★    | 4           |
| DE000A0JDCJ0       | Trinkaus AlphaScreen Europe                      | HSBC Trinkaus & Burkhardt AG                 | ★★★★    | 1           |
| LU0233541282       | Vermögensportfolio Ulm                           | Sparkasse Ulm                                | ★★★★    | 1           |
| DE000A2QAHM0       | Vermögenswerte Global VV D                       | Value Experts Vermögensverwaltung AG         | ★★★★    | 1           |
| DE000A2QG5Y6       | Vermögenswerte Global VV PW                      | Value Experts Vermögensverwaltung AG         | ★★★★    | 1           |
| DE000A2P5B72       | Vermögenswerte Global VV R                       | Value Experts Vermögensverwaltung AG         | ★★★★    | 1           |
| DE0009765305       | WARBURG - MULTI-ASSET - SELECT - FOND...         | Warburg Invest KAG mbH                       | ★★★★    | 1           |
| DE000DK0LMG1       | Deka-GenerationenPortfolio                       | Deka Investmentfonds                         | ★★★     | 1           |
| DE000DK2J7R5       | Deka-PB ManagerMandat                            | Deka Investmentfonds                         | ★★★     | 1           |
| LU0377287643       | DJE Strategie II - DJE Strategie Global - A      |                                              | ★★★     | 1           |
| LU1054321358       | DWS Invest Multi Opportunities LC                | DWS International GmbH                       | ★★★     | 1           |
| LU0206715210       | International Asset Management Fund - Akti...    | DFP Deutsche Finanz Portfolioverwaltung G... | ★★★     | 1           |
| LU0462679589       | International Asset Management Fund - Che...     | DFP Deutsche Finanz Portfolioverwaltung G... | ★★★     | 1           |
| LU0224193077       | International Asset Management Fund - Flexi...   | DFP Deutsche Finanz Portfolioverwaltung G... | ★★★     | 1           |
| LU0275832706       | M & W Privat                                     | Mack & Weise Vermögensverwaltung GmbH        | ★★★     | 1           |
| LU0288319352       | MSF Global Opportunities - WorldSelect B         | MS Finance Support GmbH                      | ★★★     | 1           |
| DE000A3D9GK5       | My Way Invest - EUR ACC                          |                                              | ★★★     | 3           |
| DE000DK0V6A9       | SSKM Nachhaltigkeit Invest                       | Deka Investmentfonds                         | ★★★     | 1           |
| DE000A0M6DN4       | UNIKAT Premium Select Fonds - Anteilklasse...    | UNIKAT Gesellschaft für Finanz-Managemen...  | ★★★     | 1           |
| DE000A2N68F5       | 4 Jahreszeiten - P                               | Franz Martz & Söhne Private Treuhand GmbH    | ★★      | 1           |
| DE000A3DV7V3       | AXIA Global Portfolio R                          |                                              | ★★      | 2           |
| LU0211340665       | BL Global Flexible EUR Klasse B                  | BLI - Banque de Luxembourg Investments S.A.  | ★★      | 1           |
| AT0000618137       | C-QUADRAT ARTS Total Return ESG T                | ARTS Asset Management GmbH                   | ★★      | 1           |
| DE000A2PF0J0       | Diversified Risk and Return R                    |                                              | ★★      | 1           |
| LU0504964494       | DWS Vorsorge Premium Balance Plus                | DWS International GmbH                       | ★★      | 1           |
| DE000A0MUW08       | LI MULTI LEADERS FUND                            | LEHNER INVESTMENTS AG                        | ★★      | 1           |
| LU2541843814       | Schroder Special Situations Fund Structured ...  |                                              | ★       | 1           |

## ABSTEIGER VV-FONDS 3 JAHRE



| ISIN                        | Name                                              | Asset Manager                             | Ranking | Veränderung |
|-----------------------------|---------------------------------------------------|-------------------------------------------|---------|-------------|
| <b>Kategorie Defensiv</b>   |                                                   |                                           |         |             |
| DE0009789438                | AXA Defensiv Invest A                             | AXA Investment Managers Deutschland GmbH  | ★★★★    | -1          |
| DE000A0NAAE3                | FIVV-MIC-Mandat-Rendite                           | FIVV AG                                   | ★★★★    | -1          |
| LU1105480443                | Rivertree Fd - Strategic Defensive F Dis (rest... | Kredietrust Luxembourg S.A.               | ★★★★    | -1          |
| DE0009797712                | Deutsche Postbank Europafonds Plus                | Postbank Financial Services GmbH          | ★★★     | -1          |
| AT0000722582                | KEPLER Mix Solide T                               | Kepler Fonds KAG                          | ★★★     | -1          |
| DE000A2JF790                | LIGA Stiftungsfonds - Anteilklasse P              | Union Investment                          | ★★★     | -1          |
| DE000A0YJMH9                | TOP Defensiv Plus                                 | TOP Vermögensverwaltung AG                | ★★★     | -1          |
| DE000A0Q86B3                | Wachstum Defensiv - Anteilklasse R                | Proaktiva GmbH                            | ★★★     | -1          |
| LU0063042062                | Quint:Essence Strategy Defensive B                | Quint:Essence Capital S.A.                | ★★      | -1          |
| LU0139791205                | Sparinvest SICAV - Securus EUR R                  | Sparinvest                                | ★★      | -1          |
| LU1044364633                | UBAM - Multifunds Allocation Income AHC E...      | UBP Asset Management                      | ★★      | -1          |
| LU1599186530                | UBS (Lux) Strategy SICAV - Systematic Alloc...    | UBS Asset Management                      | ★★      | -1          |
| LU1089088071                | Allianz Dynamic Multi Asset Strategy SRI 15 ...   | Allianz Global Investors Europe GmbH      | ★       | -1          |
| DE000A0M6MR6                | DBC Basic Return                                  | Dr. Bauer & Co. Vermögensmanagement Gm... | ★       | -1          |
| AT0000817994                | IQAM Balanced Protect 95 RT                       | IQAM Invest GmbH                          | ★       | -1          |
| LI0008127453                | LLB Strategie Rendite (CHF)                       | Semper Constantia Immo Invest GmbH        | ★       | -1          |
| LU0935228691                | Ostrum Total Return Conservative R/A (EUR)        | Natixis by Seeyond Asset Management       | ★       | -1          |
| DE000A1W2BQ7                | VermögensManagement-Fonds für Stiftunge...        | MMD Analyse & Advisory GmbH               | ★       | -1          |
| <b>Kategorie Ausgewogen</b> |                                                   |                                           |         |             |
| LU1672073167                | Goldman Sachs Balanced Allocation Portfoli...     |                                           | ★★★★    | -1          |
| DE000A0RPAN3                | PrivatFonds: Kontrolliert pro                     | Union Investment                          | ★★★★    | -1          |
| FR0013367265                | R-co Valor Balanced C EUR                         | Rothschild & Co                           | ★★★★    | -1          |
| LU1105481177                | Rivertree Fd - Strategic Balanced F Dis (restr... | Kredietrust Luxembourg S.A.               | ★★★★    | -1          |
| LU0328069454                | Bethmann Klassik Ausgewogen                       | Bethmann Bank                             | ★★★     | -1          |
| LU1057461722                | Goldman Sachs Global Multi-Asset Balanced ...     | Goldmann Sachs Asset Management           | ★★★     | -1          |
| LU1982096601                | T.Rowe Price Funds SICAV Global Allocation ...    |                                           | ★★★     | -1          |
| DE0005314116                | UniStrategie: Ausgewogen                          | Union Investment                          | ★★★     | -1          |
| LU1019989323                | Allianz Dynamic Multi Asset Strategy SRI 50 ...   | Allianz Global Investors Europe GmbH      | ★★      | -1          |
| AT0000634704                | C-QUADRAT ARTS Total Return Balanced T            | ARTS Asset Management GmbH                | ★★      | -1          |
| AT0000A08EV6                | C-QUADRAT ARTS Total Return Balanced VT           | ARTS Asset Management GmbH                | ★★      | -1          |
| LU0136412771                | Ethna-AKTIV A EUR                                 | ETHENEA                                   | ★★      | -1          |
| DE000A2DTM44                | Heidelberger Anlagefonds - Offensiv - Anteil...   | Heidelberger Vermögensmanagement GmbH     | ★       | -1          |
| LU0232088657                | International Asset Management Fund - Basi...     | Christian Hintz Vermögensverwaltung GmbH  | ★       | -1          |
| LU1582984818                | M&G (Lux) Income Allocation Fund EUR A Acc        | M&G International Investments S.A.        | ★       | -1          |
| LI0217370670                | MCVM Fonds - Basisstrategie EUR R                 | MC Vermögensmanagement AG                 | ★       | -1          |
| AT0000675798                | Wiener Privatbank Premium Ausgewogen (T)          | Wiener Privatbank SE                      | ★       | -1          |

## ABSTEIGER VV-FONDS 3 JAHRE



| ISIN                      | Name                                            | Asset Manager                                | Ranking | Veränderung |
|---------------------------|-------------------------------------------------|----------------------------------------------|---------|-------------|
| <b>Kategorie Offensiv</b> |                                                 |                                              |         |             |
| DE000A3DQ3C9              | HMT Global Optimal Dynamics - Anteilklasse...   |                                              | ★★★★    | -1          |
| LU1241524880              | BlackRock MyMap Plus Growth Fund Class A...     | BlackRock, Inc.                              | ★★★     | -1          |
| LU0388926494              | Global Income - Interest & Dividend P           | Genève Invest (Europe) S.A.                  | ★★★     | -1          |
| DE000A2PMXU7              | Merck Finck Vermögensstrategie Dynamisch ...    | MFI Asset Management GmbH                    | ★★★     | -1          |
| DE000A0M2H70              | MuP Vermögensverwaltung Horizont 10 R           | Moltrecht+Partner Fonds- und Finanz-Cente... | ★★★     | -1          |
| LU1312033811              | VermögensManagement RenditeStars - A - E...     | Allianz Global Investors Europe GmbH         | ★★★     | -1          |
| AT0000A11F86              | YOU INVEST FLEXIBLE active T                    | ERSTE-SPARINVEST KAG                         | ★★★     | -1          |
| LU0348784041              | Allianz Oriental Income - AT - EUR              | Allianz Global Investors Europe GmbH         | ★★      | -1          |
| DE000A2AQ952              | AXIA Wertefonds R                               | AXIA Asset Management GmbH                   | ★★      | -1          |
| DE000A2ARN97              | Geostrategy Fund - Anteilklasse R               | AHP Capital Management GmbH                  | ★★      | -1          |
| LU2198428059              | International Asset Management Fund - Che...    | Fund Development and Advisory AG             | ★★      | -1          |
| LU0482498259              | Invesco Asia Asset Allocation Fund A (EUR h...  | Invesco Asset Management Deutschland Gm...   | ★★      | -1          |
| DE000A0H08U6              | LOYS Philosophie Bruns B (t)                    | LOYS AG                                      | ★★      | -1          |
| LU1074555829              | Quint:Essence Strategy Social Media & Techn...  | Quint:Essence Capital S.A.                   | ★★      | -1          |
| AT0000618731              | AllStars Multi Asset (T)                        | Meinl Bank AG                                | ★       | -1          |
| MT7000016952              | Alpine Multiple Opportunities Fund A EUR        | Alpine Trust Management AG                   | ★       | -1          |
| LU0533027347              | Capital Group Emerging Markets Total Oppo...    | Capital Group                                | ★       | -1          |
| LU1868537090              | DWS Invest ESG Dynamic Opportunities LC         |                                              | ★       | -1          |
| LU0504964148              | DWS Vorsorge Premium Plus                       | DWS International GmbH                       | ★       | -1          |
| LU0195953822              | Templeton Global Value and Income Fund - A ...  | Franklin Templeton Investment Services Gm... | ★       | -1          |
| <b>Kategorie Flexibel</b> |                                                 |                                              |         |             |
| LU1861224027              | A&F Strategiedepot Wachstum Multi Faktor ...    | DFP Deutsche Finanz Portfolioverwaltung G... | ★★★★    | -1          |
| IE00B4YYY703              | PIMCO Funds - Global Investors Series plc - ... | Pimco                                        | ★★★★    | -1          |
| LU1417861728              | T.Rowe Price Funds SICAV Global Allocation ...  | T. Rowe Price                                | ★★★★    | -1          |
| LU0578147729              | BL Global Flexible USD Klasse B                 | Sparkasse Rosenheim-Bad Aibling              | ★★★     | -1          |
| IE00BTJRLX44              | New Capital Strategic Portfolio Fund - EUR ...  | EFG Asset Management (UK) Limited            | ★★★     | -1          |
| DE000A12BRG9              | S&H Substanzwerte P (a)                         | steinbeis & häcker vermögensverwaltung gm... | ★★★     | -1          |
| AT0000A1DJX5              |                                                 | Kathrein Privatbank Aktiengesellschaft       | ★★      | -1          |
| DE000A0F5G98              | C-QUADRAT ARTS Total Return Global AMI ...      | ARTS Asset Management GmbH                   | ★★      | -1          |
| DE000A0M2JG4              | GLOBAL MARKETS GROWTH                           | EHLERS + PARTNER Finanzdienstleistungen ...  | ★★      | -1          |
| LU0211525109              | International Asset Management Fund - Flexi...  | DFP Deutsche Finanz Portfolioverwaltung G... | ★★      | -1          |
| LU0633099584              | TAMAC Global Champions AR - Anteilklasse ...    | Thomé Asset Management & Asset Controlling   | ★★      | -1          |
| DE000A2JJ2Z6              | AI Global Opportunities EUR                     | KJL Capital GmbH                             | ★       | -1          |
| LU0093746393              | DWS Concept ARTS Dynamic                        | ARTS Asset Management GmbH                   | ★       | -1          |
| DE0005315121              | RSI International UI                            | ALPS Family Office AG                        | ★       | -1          |
| LU1735538974              | UBS (Lux) Key Selection SICAV - Systematic ...  |                                              | ★       | -1          |

## VV-FONDS MIT 5 STERNEN



| ISIN               | Name                                                 | Asset Manager                               | Ranking |
|--------------------|------------------------------------------------------|---------------------------------------------|---------|
| Kategorie Defensiv |                                                      |                                             |         |
| AT0000801022       |                                                      | IQAM Invest GmbH                            | ★★★★★   |
| AT0000A1AK26       |                                                      | IQAM Invest GmbH                            | ★★★★★   |
| DE000A2DJVS7       | 1842 Fundament                                       | Sparkasse Mülheim an der Ruhr               | ★★★★★   |
| DE0002605334       | AL Sydbank Vermögensverwaltung Klassisch - Ante...   | Sydbank A/S                                 | ★★★★★   |
| LU2364420633       | Allianz Better World Defensive - A - EUR             | Allianz Global Investors Europe GmbH        | ★★★★★   |
| DE000A0NBPL4       | Ampega ETFs-Portfolio Select Defensiv P (a)          | Ampega Investment GmbH                      | ★★★★★   |
| DE000A0MYGX2       | AURETAS strategy defensive (D) - Anteilklasse A      | AURETAS family trust GmbH                   | ★★★★★   |
| LU0127030749       | Baloise Fund Invest (Lux) - BFI Activ (EUR) R        | Baloise Asset Management Schweiz AG         | ★★★★★   |
| DE000DWS0RW5       | BarmeniaGothaer Defensiv T                           | Gothaer Asset Management AG                 | ★★★★★   |
| LU0096428973       | BerolinaCapital Sicherheit                           | Deka Investmentfonds                        | ★★★★★   |
| LU2368536913       | BGF MyMap Cautious Fund A2 Hedged USD                | BlackRock, Inc.                             | ★★★★★   |
| LU1733247073       | BlackRock MyMap Plus Conservative Fund Class A...    | BlackRock, Inc.                             | ★★★★★   |
| DE000DK2CCQ6       | Deka-PB Multi Asset Quant                            | Deka Investmentfonds                        | ★★★★★   |
| DE0005896864       | Deka-Stiftungen Balance CF                           | Deka Investmentfonds                        | ★★★★★   |
| LU0185900692       | DekaStruktur: 4 ErtragPlus                           | Deka Investmentfonds                        | ★★★★★   |
| DE000DK1CJM2       | DekaStruktur: 5 ErtragPlus                           | Deka Investmentfonds                        | ★★★★★   |
| LU0278675029       | DekaStruktur: V ErtragPlus                           | Deka Investmentfonds                        | ★★★★★   |
| DE000A2DTM69       | Der Zukunftsfonds C                                  | Die Greiff PartnerLOUNGE                    | ★★★★★   |
| IE00BYTYTX63       | Dimensional World Allocation 20/80 Fund EUR Acc      | Dimensional Fund Advisors Ltd.              | ★★★★★   |
| IE00BYTYTY70       | Dimensional World Allocation 20/80 Fund EUR Dist     | Dimensional Fund Advisors Ltd.              | ★★★★★   |
| LU1740985228       | DWS Strategic Defensive LC                           | DWS Investment GmbH                         | ★★★★★   |
| DE000A2ARYR2       | ERGO Vermögensmanagement Robust                      | MEAG                                        | ★★★★★   |
| AT0000A19296       | Ethik Mix Solide (T)                                 | Kepler Fonds KAG                            | ★★★★★   |
| LU0997985303       | FISCH CONVEX MULTI ASSET FUND Aktienklasse ...       | Fisch Asset Management                      | ★★★★★   |
| DE000DWS0XF8       | FOS Rendite und Nachhaltigkeit A                     | DEUTSCHE OPPENHEIM Family Office AG         | ★★★★★   |
| DE000A2QLAH2       | FutureFolio 33 - U                                   | Dr. Upgang Vermögensverwaltung GmbH         | ★★★★★   |
| DE0005117576       | FVV Select AMI                                       | GS&P Vermögensverwaltersozietät GmbH        | ★★★★★   |
| LU0347929928       | Global Opportunities Access - Yield EUR, F-acc       | UBS Asset Management                        | ★★★★★   |
| LU0324035574       | Haspa PB Strategie Rendite P                         | Haspa Private Banking                       | ★★★★★   |
| DE000A0ER3J5       | HI-Pension Solutions-Fonds                           | Helaba Invest Kapitalanlagegesellschaft mbH | ★★★★★   |
| LU0378037153       | Hoerner Bank Strategie - Substanz Plus - P           | Hoerner Bank AG                             | ★★★★★   |
| FR0007497953       | HSBC MIX MODERE A                                    | HSBC Trinkaus & Burkhardt AG                | ★★★★★   |
| LU1693142330       | ING Aria ING Global Index Portfolio Conservative ... | ING Luxembourg S.A.                         | ★★★★★   |
| AT0000817994       | IQAM Balanced Protect 95 RT                          | IQAM Invest GmbH                            | ★★★★★   |
| AT0000722582       | KEPLER Mix Solide T                                  | Kepler Fonds KAG                            | ★★★★★   |

## VV-FONDS MIT 5 STERNEN



| ISIN                        | Name                                                    | Asset Manager                        | Ranking |
|-----------------------------|---------------------------------------------------------|--------------------------------------|---------|
| <b>Kategorie Defensiv</b>   |                                                         |                                      |         |
| AT000MULTIT2                | KEPLER Multi-Flex Portfolio (T)                         | Kepler Fonds KAG                     | ★★★★★   |
| DE000A2P0UB1                | LAIQON - AI Defensive Multi Asset - Anteilklasse R      | LAIQON AG                            | ★★★★★   |
| DE000A2N44E9                | Leipziger Vermögensstrategie Substanz                   | Sparkasse Leipzig                    | ★★★★★   |
| LU0197086910                | Luxembourg Placement Fund - Solitär II B                | UBS Asset Management                 | ★★★★★   |
| LU1445733824                | Morgan Stanley Investment Funds Global Balanced ...     | Morgan Stanley Investment Management | ★★★★★   |
| LU1852197638                | Multi Manager Access II - Yield Investing, Klasse E...  | UBS Asset Management                 | ★★★★★   |
| LU1016072081                | MYRA Solidus Global Fund - Anteilklasse R               | ALPS Family Office AG                | ★★★★★   |
| DE000A0MMTW2                | NÜRNBERGER Multi Asset Defensive                        | NÜRNBERGER Asset Management GmbH     | ★★★★★   |
| LU0425671327                | PARIUM - Relaxed Fund - P                               | Sparkasse Pforzheim Calw             | ★★★★★   |
| IE00B957J671                | PIMCO Funds - Global Investors Series plc - Inflatio... | Pimco                                | ★★★★★   |
| AT0000A01V96                | Portfolio Management KONSERVATIV T                      | Kepler Fonds KAG                     | ★★★★★   |
| AT0000707575                | Portfolio Management SOLIDE T                           | Kepler Fonds KAG                     | ★★★★★   |
| LU1900195949                | PrivatFonds: ESG                                        | Union Investment                     | ★★★★★   |
| DE000A0RPAM5                | PrivatFonds: Kontrolliert                               | Union Investment                     | ★★★★★   |
| DE000A0LERX3                | quantumX Global UI                                      | Habbel, Pohlig & Partner             | ★★★★★   |
| DE000A1WZ0S9                | SALytic Stiftungsfonds AMI I (a)                        | SALytic Invest AG                    | ★★★★★   |
| AT0000A1V1B4                | Schelhammer Portfolio A                                 | Bankhaus Schelhammer & Schattera     | ★★★★★   |
| DE000A117YT2                | Stiftungsfonds Wertvoll 1825                            | Sparkasse Düsseldorf                 | ★★★★★   |
| DE0009799395                | Strategiekonzept I                                      | DWS Investment GmbH                  | ★★★★★   |
| AT0000746508                | TOP - konservativ (T)                                   | Skandia Invest Service GmbH          | ★★★★★   |
| LU0033041590                | UBS (Lux) Strategy Fund - Yield (USD), Anteilklass...   | UBS Asset Management                 | ★★★★★   |
| LU1599186530                | UBS (Lux) Strategy SICAV - Systematic Allocation P...   | UBS Asset Management                 | ★★★★★   |
| LU0439734368                | UBS (Lux) Systematic Index Fund Yield CHF P-acc         | Credit Suisse (Deutschland) AG       | ★★★★★   |
| DE0005314108                | UniStrategie: Konservativ                               | Union Investment                     | ★★★★★   |
| DE000A1110D7                | Vermögensmandat Strategie Ertrag                        | Bankhaus Jungholz                    | ★★★★★   |
| DE000A1110E5                | Vermögensmandat Strategie Stabil                        | Bankhaus Jungholz                    | ★★★★★   |
| LU2331733803                | Vontobel Fund - Multi Asset Solution R EUR              | Bank Vontobel Europe AG              | ★★★★★   |
| LU0939909866                | Wealth Fund - H2Conservative Professional               | Lemanik Asset Management S.A.        | ★★★★★   |
| LU1479925304                | WWK Select Balance konservativ B                        | WWK Allgemeine Versicherungen AG     | ★★★★★   |
| IE00B3Y8D011                | Xtrackers Portfolio Income UCITS ETF 1D                 | Index Capital GmbH                   | ★★★★★   |
| <b>Kategorie Ausgewogen</b> |                                                         |                                      |         |
| LU0232538289                | AB SICAV I All Market Income Portfolio Class A2X        | AB Europe GmbH                       | ★★★★★   |
| DE000A2P0UH8                | AL Sydbank Vermögensverwaltung Ausgewogen - A...        |                                      | ★★★★★   |
| DE0002605326                | AL Sydbank Vermögensverwaltung Dynamisch - An...        | Sydbank A/S                          | ★★★★★   |
| LU2364421367                | Allianz Better World Moderate - AT - EUR                | Allianz Global Investors Europe GmbH | ★★★★★   |
| DE0009797258                | Allianz Strategiefonds Balance - A - EUR                | Allianz Global Investors Europe GmbH | ★★★★★   |

## VV-FONDS MIT 5 STERNEN



| ISIN                 | Name                                                  | Asset Manager                                       | Ranking |
|----------------------|-------------------------------------------------------|-----------------------------------------------------|---------|
| Kategorie Ausgewogen |                                                       |                                                     |         |
| LU1121646779         | Amundi Fund Solutions - Multi-Asset Balanced - A E... | Amundi Asset Management                             | ★★★★★   |
| DE000ETF7011         | AMUNDI MULTI-ASSET PORTFOLIO UCITS ETF Dist           | Amundi Deutschland                                  | ★★★★★   |
| DE0005324305         | apo Mezzo R                                           | Apo Asset Management GmbH                           | ★★★★★   |
| LU2339726650         | Assenagon I Multi Asset Balanced (R)                  | Assenagon Asset Management S.A.                     | ★★★★★   |
| DE000A0MYGY0         | AURETAS strategy balanced (D) - Anteilklasse A        | AURETAS family trust GmbH                           | ★★★★★   |
| AT0000619556         | Avantgarde Klassik EUR R01 EUR (T)                    | Bankhaus Krentschker & Co AG                        | ★★★★★   |
| DE0009789446         | AXA Wachstum Invest A                                 | AXA Investment Managers Deutschland GmbH            | ★★★★★   |
| LU0614923133         | B&B Fonds - Ausgewogen                                | Baumann and Partners S.A.                           | ★★★★★   |
| LU1325164645         | Barmenia Vermögensportfolio Balanced                  | Monega Kapitalanlagegesellschaft mbH                | ★★★★★   |
| DE000DWS0RX3         | BarmeniaGothaer Balance T                             | Gothaer Asset Management AG                         | ★★★★★   |
| LU1878856043         | Berenberg Variato - Anteilklasse R A                  | Berenberg                                           | ★★★★★   |
| DE000A0MVZT6         | Bethmann HAL Systematic Multi Asset Balanced RT       | Bankhaus Lampe                                      | ★★★★★   |
| LU2368540436         | BGF MyMap Moderate Fund A2 Hedged USD                 |                                                     | ★★★★★   |
| LU1241524708         | BlackRock MyMap Plus Moderate Fund Class A2 EUR       | BlackRock, Inc.                                     | ★★★★★   |
| AT0000634704         | C-QUADRAT ARTS Total Return Balanced T                | ARTS Asset Management GmbH                          | ★★★★★   |
| AT0000A08EV6         | C-QUADRAT ARTS Total Return Balanced VT               | ARTS Asset Management GmbH                          | ★★★★★   |
| DE000DWS2W22         | Champions Select Balance LC                           | DWS Investment GmbH                                 | ★★★★★   |
| AT0000828637         | CORE Dynamic EUR (T)                                  | ERSTE-SPARINVEST KAG                                | ★★★★★   |
| DE0005424550         | Deka-BR 55                                            | Deka Investmentfonds                                | ★★★★★   |
| DE000A2N44B5         | Deka-PortfolioSelect ausgewogen                       | Deka Investmentfonds                                | ★★★★★   |
| LU0278675292         | DekaStruktur: V Wachstum                              | Deka Investmentfonds                                | ★★★★★   |
| DE000A2JN5D0         | DEVK Anlagekonzept Rendite                            | Monega Kapitalanlagegesellschaft mbH                | ★★★★★   |
| IE00B8Y02V60         | Dimensional World Allocation 40/60 Fund EUR Acc       | Dimensional Fund Advisors Ltd.                      | ★★★★★   |
| IE00B9L4YR86         | Dimensional World Allocation 60/40 Fund EUR Acc       | Dimensional Fund Advisors Ltd.                      | ★★★★★   |
| LU0553164731         | DJE - Zins & Dividende - PA (EUR)                     | DJE Kapital AG                                      | ★★★★★   |
| LU0092225969         | DKO-Optima                                            | Dr. Kohlhasse Vermögensverwaltungsgesellschaft m... | ★★★★★   |
| LU0093746120         | DWS Concept ARTS Balanced                             | ARTS Asset Management GmbH                          | ★★★★★   |
| LU1740984924         | DWS Strategic Balance LC                              | DWS Investment GmbH                                 | ★★★★★   |
| LU0360865058         | DWS Top Balance                                       | DWS International GmbH                              | ★★★★★   |
| DE000A2ARYT8         | ERGO Vermögensmanagement Ausgewogen                   | MEAG                                                | ★★★★★   |
| LU1321874015         | FERI Core Strategy Balanced P                         | FERI AG                                             | ★★★★★   |
| LU0267387503         | Fidelity Funds - Global Multi Asset Growth & Incom... | Fidelity International                              | ★★★★★   |
| AT0000A12GL4         | FOCUS Ausgewogen (RA)                                 | Focus Asset Management GmbH                         | ★★★★★   |
| DE0008023565         | Fonds für Stiftungen Invesco                          | Invesco Asset Management Deutschland GmbH           | ★★★★★   |
| DE000DK0LPC3         | Fonds Selektion Perspektive                           |                                                     | ★★★★★   |

## VV-FONDS MIT 5 STERNEN



| ISIN                 | Name                                                   | Asset Manager                                      | Ranking |
|----------------------|--------------------------------------------------------|----------------------------------------------------|---------|
| Kategorie Ausgewogen |                                                        |                                                    |         |
| LU0098860793         | Franklin Income Fund - A (Mdis) USD                    | Franklin Templeton Investment Services GmbH        | ★★★★★   |
| DE000A3C92J8         | Fundatis Diversified Selection - Anteilklasse R        | Fundatis Investment Management GmbH                | ★★★★★   |
| DE000A2N67H3         | FutureFolio 55 - U                                     | Dr. Upgang Vermögensverwaltung GmbH                | ★★★★★   |
| DE000A40DC13         | Global Multi Asset Strategy WM                         | Yellowfin Asset Management GmbH                    | ★★★★★   |
| LU0347930181         | Global Opportunities Access - Balanced EUR, F-acc      |                                                    | ★★★★★   |
| LU1672073167         | Goldman Sachs Balanced Allocation Portfolio Class ...  |                                                    | ★★★★★   |
| DE000A0NEBQ7         | Hartz Regehr Substanz-Fonds A                          | Hartz, Regehr & Partner                            | ★★★★★   |
| DE000A0MYEJ6         | Hartz Regehr Vermögens-Fonds A                         | Hartz, Regehr & Partner                            | ★★★★★   |
| FR0007003868         | HSBC MIX EQUILIBRE A                                   | HSBC Trinkaus & Burkhardt AG                       | ★★★★★   |
| AT0000713482         | Hypo Global Balanced                                   | Vorarlberger Landes- und Hypothekenbank AG         | ★★★★★   |
| AT0000611132         | Hypo Vorarlberg Ausgewogen Global                      | Hypo Vorarlberg Bank AG                            | ★★★★★   |
| LU1693142843         | ING Aria ING Global Index Portfolio Balanced A Ca...   | ING Luxembourg S.A.                                | ★★★★★   |
| LU2511511136         | ING Aria ING Impact Fund Balanced R Capitalisation     |                                                    | ★★★★★   |
| LU1097688045         | Invesco Balanced-Risk Select Fund A accumulation ...   | Invesco Asset Management Deutschland GmbH          | ★★★★★   |
| AT000ETHIKT8         | KEPLER Ethik Mix Ausgewogen (T)                        | Kepler Fonds KAG                                   | ★★★★★   |
| AT0000825476         | KEPLER Mix Ausgewogen A                                |                                                    | ★★★★★   |
| LI1240284979         | LGT CP GIM Balanced EUR B                              |                                                    | ★★★★★   |
| LI0108469169         | LGT GIM Balanced (EUR) B                               | LGT Capital Management AG                          | ★★★★★   |
| LU0159025070         | Luxembourg Placement Fund - Solitär                    |                                                    | ★★★★★   |
| DE000A3E3Y46         | NAM Protected Wealth Fund R                            | nvest Asset Management GmbH                        | ★★★★★   |
| LU2405146304         | Nordlux Pro - Konzept 60 A                             |                                                    | ★★★★★   |
| DE000A0MMTV4         | NÜRNBERGER Multi Asset Balanced                        |                                                    | ★★★★★   |
| AT0000707559         | Portfolio Management AUSGEWOGEN T                      | Kepler Fonds KAG                                   | ★★★★★   |
| DE0009787069         | PremiumStars Wachstum - AT - EUR                       | Allianz Global Investors Europe GmbH               | ★★★★★   |
| LU0493584741         | PrivatFonds: Konsequent pro                            | Union Investment                                   | ★★★★★   |
| DE000A0RPAN3         | PrivatFonds: Kontrolliert pro                          | Union Investment                                   | ★★★★★   |
| DE0005326813         | Profi-Balance                                          | Union Investment                                   | ★★★★★   |
| LU1417812515         | Protea Fund - Orcadia GSB A Acc                        |                                                    | ★★★★★   |
| LU0559921001         | Reimann Investors Vermögensmandat I                    | Reimann Investors Advisory GmbH                    | ★★★★★   |
| DE000A0MS7P2         | RP Global Diversified Portfolio                        | RP Rheinische Portfolio Management GmbH            | ★★★★★   |
| LU0106280836         | Sauren Global Balanced A                               | SAUREN Fonds-Service AG                            | ★★★★★   |
| LU0107768052         | Schroder International Selection Fund Inflation Plu... | Schroder Investment Management (Europe) S.A., G... | ★★★★★   |
| LU2124946661         | Schroder Special Situations Fund Wealth Managem...     |                                                    | ★★★★★   |
| LU0161742381         | SGKB (LUX) Fund - Danube Tiger (EUR) B                 | Hyposwiss Privatbank AG                            | ★★★★★   |
| LU0326856415         | smarTrack balanced A                                   | FERI AG                                            | ★★★★★   |

## VV-FONDS MIT 5 STERNEN



| ISIN                        | Name                                                   | Asset Manager                                    | Ranking |
|-----------------------------|--------------------------------------------------------|--------------------------------------------------|---------|
| <b>Kategorie Ausgewogen</b> |                                                        |                                                  |         |
| DE000DK0LJZ7                | Stiftungsfonds ESG Global - Anteilklasse S             | EB-Sustainable Investment Management GmbH        | ★★★★★   |
| LU0349308998                | Swiss Rock (Lux) Dachfonds Sicav - Rendite A           | Swiss Rock Asset Management                      | ★★★★★   |
| LU0397605766                | UBS (Lux) SICAV 1 - All-Rounder (USD), Anteilsklas...  | UBS Asset Management                             | ★★★★★   |
| LU0108564427                | UBS (Lux) Strategy Fund - Balanced (USD), Anteilskl... |                                                  | ★★★★★   |
| LU1917360957                | UBS (Lux) Strategy SICAV - Dynamic Income (USD), ...   | UBS Switzerland AG                               | ★★★★★   |
| LU1599187694                | UBS (Lux) Strategy SICAV - Systematic Allocation P...  | UBS Asset Management                             | ★★★★★   |
| LU0439731851                | UBS (Lux) Systematic Index Fund Balanced CHF P-a...    | Credit Suisse (Deutschland) AG                   | ★★★★★   |
| DE0005314116                | UniStrategie: Ausgewogen                               | Union Investment                                 | ★★★★★   |
| LU1529950914                | UniStruktur                                            | Union Investment                                 | ★★★★★   |
| IE00BMVB5M21                | Vanguard LifeStrategy 40% Equity UCITS ETF - (EU...    | Vanguard Group (Ireland) Limited                 | ★★★★★   |
| DE000A0MYGU8                | Vermögensmanagement - Fonds Universal - Anteil...      | Habbel, Pohlig & Partner                         | ★★★★★   |
| DE000A1110F2                | Vermögensmandat Strategie Wachstum                     | Bankhaus Jungholz                                | ★★★★★   |
| DE000A14N9D3                | Vermögenspooling Fonds Nr. 3                           | Haus des Stiftens gGmbH                          | ★★★★★   |
| DE000A1J19U7                | W&W SachInvest                                         | W&W Asset Management GmbH                        | ★★★★★   |
| DE000A0MYEH0                | Weltportfolio Ausgewogen                               | Thomas Freiberger Vermögensverwaltung GmbH       | ★★★★★   |
| LU0126855641                | WWK Select Balance B                                   | WWK Allgemeine Versicherungen AG                 | ★★★★★   |
| DE000DK1CJ46                | ZukunftsPlan III                                       | Deka Investmentfonds                             | ★★★★★   |
| <b>Kategorie Offensiv</b>   |                                                        |                                                  |         |
| DE000A0H0PG2                | AL Trust Wachstum                                      | Alte Leipziger Trust Investment-Gesellschaft mbH | ★★★★★   |
| LU0384037296                | Allianz Asian Multi Income Plus - AT - USD             | Allianz Global Investors Europe GmbH             | ★★★★★   |
| LU2399975627                | Allianz Better World Dynamic - AT - EUR                |                                                  | ★★★★★   |
| DE0009797266                | Allianz Strategiefonds Wachstum - A - EUR              | Allianz Global Investors Europe GmbH             | ★★★★★   |
| DE000ETF7037                | AMUNDI MULTI-ASSET PORTFOLIO OFFENSIVE U...            | Amundi Deutschland                               | ★★★★★   |
| DE0005324313                | apo Forte R                                            | Apo Asset Management GmbH                        | ★★★★★   |
| LU2114851830                | ARERO - Der Weltfonds - ESG LC                         | Prof. Weber GmbH                                 | ★★★★★   |
| LU0360863863                | ARERO - Der Weltfonds LC EUR                           | Prof. Weber GmbH                                 | ★★★★★   |
| LU0614923216                | B&B Fonds - Dynamisch                                  | Baumann and Partners S.A.                        | ★★★★★   |
| LU1325165022                | Barmenia Vermögensportfolio Dynamic                    |                                                  | ★★★★★   |
| DE000A0MVZRO                | Bethmann HAL Systematic Multi Asset Growth RT          | Bankhaus Lampe                                   | ★★★★★   |
| LU2368536160                | BGF MyMap Growth Fund A2 Hedged USD                    |                                                  | ★★★★★   |
| DE000DWS2W06                | Champions Select Dynamic LC                            |                                                  | ★★★★★   |
| DE000A2N44H2                | Deka-PB ManagerMandat offensiv                         | Deka Investmentfonds                             | ★★★★★   |
| LU0109012194                | DekaStruktur: 2 Chance                                 | Deka Investmentfonds                             | ★★★★★   |
| DE000A2JN5F5                | DEVK Anlagekonzept RenditeMax                          | Monega Kapitalanlagegesellschaft mbH             | ★★★★★   |
| IE00BYTYV309                | Dimensional World Allocation 80/20 Fund EUR Acc        | Dimensional Fund Advisors Ltd.                   | ★★★★★   |
| IE00BYTYV416                | Dimensional World Allocation 80/20 Fund EUR Dist       | Dimensional Fund Advisors Ltd.                   | ★★★★★   |

## VV-FONDS MIT 5 STERNEN



| ISIN                      | Name                                                  | Asset Manager                              | Ranking |
|---------------------------|-------------------------------------------------------|--------------------------------------------|---------|
| <b>Kategorie Offensiv</b> |                                                       |                                            |         |
| AT0000A069P5              | Dr. Peterreins Global Strategy Fonds (R) (T)          | Dr. Peterreins Portfolio Consulting GmbH   | ★★★★★   |
| DE000A2PMX85              | DUI Wertefinder - Anteilklasse R                      | FV Frankfurter Vermögen AG                 | ★★★★★   |
| DE0009848010              | DWS SDG Multi Asset Dynamic LC                        | DWS International GmbH                     | ★★★★★   |
| DE0009769885              | DWS Vorsorge AS (Dynamik)                             | DWS International GmbH                     | ★★★★★   |
| DE000A2N44A7              | ES-DividendenStrategie                                | Kreissparkasse Esslingen-Nürtingen         | ★★★★★   |
| LU0224176221              | Favorit-Invest offensiv                               | SAUREN Fonds-Service AG                    | ★★★★★   |
| LU1321874361              | FERI Core Strategy Dynamic P                          | FERI AG                                    | ★★★★★   |
| LU0317844685              | FFPB MultiTrend Doppelplus                            | Fürst Fugger Privatbank Aktiengesellschaft | ★★★★★   |
| LU1564460761              | FU Fonds - IR Dachfonds P                             |                                            | ★★★★★   |
| DE000A2DUZY3              | Global ETFs Portfolio V                               | Apo Asset Management GmbH                  | ★★★★★   |
| AT0000A2B4T3              | GlobalPortfolioOne (R) (T)                            | Index Capital GmbH                         | ★★★★★   |
| FR0007006671              | HSBC MIX DYNAMIQUE A                                  | HSBC Trinkaus & Burkhardt AG               | ★★★★★   |
| LU2372459979              | Huber Portfolio SICAV - Huber Portfolio P EUR         | Taunus Trust GmbH                          | ★★★★★   |
| LU1693143494              | ING Aria ING Global Index Portfolio Active A Capit... | ING Luxembourg S.A.                        | ★★★★★   |
| IE00BLLZQ805              | iShares Growth Portfolio UCITS ETF EUR Accu           | BlackRock, Inc.                            | ★★★★★   |
| DE000DK0LPX9              | KSK Dynamik                                           |                                            | ★★★★★   |
| DE000A2PR6N5              | LBBW IVV Strategie Dynamik                            |                                            | ★★★★★   |
| DE000A2N44G4              | Leipziger Vermögensstrategie Potenzial                |                                            | ★★★★★   |
| LU0147989353              | MetallRente FONDS PORTFOLIO - A - EUR                 | Allianz Global Investors Europe GmbH       | ★★★★★   |
| DE000A3E3Y04              | NAM Future Wealth Fund R                              | nvest Asset Management GmbH                | ★★★★★   |
| LU0425671830              | PARIUM - Dynamic Fund - P                             | SÜDWESTBANK AG                             | ★★★★★   |
| AT0000707534              | Portfolio Management DYNAMISCH T                      | Kepler Fonds KAG                           | ★★★★★   |
| DE0009787077              | PremiumStars Chance - AT - EUR                        | Allianz Global Investors Europe GmbH       | ★★★★★   |
| DE000A0DNG24              | PrivatDepot 4 (A)                                     | Deka Vermögensmanagement GmbH              | ★★★★★   |
| DE000A0MVZQ2              | RIV Rationalinvest Vermögensverwalterfonds            | R.I. Vermögensbetreuung AG                 | ★★★★★   |
| DE000A0MP243              | RM Select Invest Global                               | R&M Vermögensverwaltung                    | ★★★★★   |
| LU1983372852              | Santander Multi Index Ambition A                      |                                            | ★★★★★   |
| LU0781564579              | Santander Select Dynamic A                            | Santander Asset Management Luxembourg S.A. | ★★★★★   |
| LU0136335097              | Sauren Global Stable Growth A                         | SAUREN Fonds-Service AG                    | ★★★★★   |
| LU2124947479              | Schroder Special Situations Fund Wealth Managem...    |                                            | ★★★★★   |
| DE000DK0V6R3              | SK Rhein Neckar Nord Perspektive Invest               |                                            | ★★★★★   |
| LU0349309376              | Swiss Rock (Lux) Dachfonds Sicav - Ausgewogen A       | Swiss Rock Asset Management                | ★★★★★   |
| LU0349309533              | Swiss Rock (Lux) Dachfonds Sicav - Wachstum A         | Swiss Rock Asset Management                | ★★★★★   |
| LU2933469418              | Taunus Trust - TT Contrarian Flexible - P EUR         | Taunus Trust GmbH                          | ★★★★★   |
| IE00B7FL4N74              | Thornburg Global Investment plc - Thornburg Equit...  | Thornburg Global Investment plc            | ★★★★★   |

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| ISIN                      | Name                                                 | Asset Manager                                | Ranking |
|---------------------------|------------------------------------------------------|----------------------------------------------|---------|
| <b>Kategorie Offensiv</b> |                                                      |                                              |         |
| LU0439733121              | UBS (Lux) Systematic Index Fund Growth CHF P-acc     | Credit Suisse (Deutschland) AG               | ★★★★★   |
| DE0009799155              | UC Multimanager Global - INVEST                      | FERI AG                                      | ★★★★★   |
| NL0009272780              | VanEck Multi-Asset Growth Allocation UCITS ETF       | VanEck Asset Management B.V.                 | ★★★★★   |
| IE00BMVB5R75              | Vanguard LifeStrategy 80% Equity UCITS ETF - (EU...  | Vanguard Group (Ireland) Limited             | ★★★★★   |
| DE000A0MUWU3              | Vermögensmanagement Chance                           | FERI AG                                      | ★★★★★   |
| DE0009780494              | W&W Global-Fonds                                     | W&W Asset Management GmbH                    | ★★★★★   |
| DE000A0MS7F3              | WI SELEKT C A                                        | Werte Invest Fondsberatung GmbH              | ★★★★★   |
| LU1479925486              | WWK Select Balance dynamisch B                       |                                              | ★★★★★   |
| LU0397221945              | Xtrackers Portfolio UCITS ETF 1C                     | Index Capital GmbH                           | ★★★★★   |
| <b>Kategorie Flexibel</b> |                                                      |                                              |         |
| DE000A2N68F5              | 4 Jahreszeiten - P                                   | Franz Martz & Söhne Private Treuhand GmbH    | ★★★★★   |
| LU2483982729              | A&F Strategiedepot Kapitalgewinn Multi Manager ...   |                                              | ★★★★★   |
| LU1861224027              | A&F Strategiedepot Wachstum Multi Faktor Plus - A    | DFP Deutsche Finanz Portfolioverwaltung GmbH | ★★★★★   |
| LU1861224456              | A&F Strategiedepot Wachstum Multi Manager Plus...    | DFP Deutsche Finanz Portfolioverwaltung GmbH | ★★★★★   |
| IE00BYYPF474              | Aegon Global Diversified Income Fund, Euro Class ... | Aegon Asset Management                       | ★★★★★   |
| LU2743032984              | Allianz Global Allocation Opportunities - A - EUR    | Allianz Global Investors Europe GmbH         | ★★★★★   |
| LU2462157582              | Allianz Global Income - A - EUR                      |                                              | ★★★★★   |
| DE000A12BRK1              | Ampega Balanced 3 P (a)                              | Dr. Peterreins Portfolio Consulting GmbH     | ★★★★★   |
| FR0010755744              | AMUNDI DIVERSIFIES MONDE - A (C)                     |                                              | ★★★★★   |
| LU1431872925              | AMUNDI FUND SOLUTIONS - DIVERSIFIED INCO...          | Amundi Asset Management                      | ★★★★★   |
| LU1894680757              | AMUNDI FUNDS INCOME OPPORTUNITIES - A2 E...          | Amundi Austria GmbH                          | ★★★★★   |
| LU1883340322              | AMUNDI FUNDS PIONEER FLEXIBLE OPPORTUNI...           |                                              | ★★★★★   |
| DE000A0M2BQ0              | apo Vivace Megatrends R                              | Apo Asset Management GmbH                    | ★★★★★   |
| DE0008474297              | Baloise ESG International DWS                        | DWS International GmbH                       | ★★★★★   |
| DE000A0NA4W4              | BarmeniaGothaer Opportunities A                      | Gothaer Asset Management AG                  | ★★★★★   |
| DE000A3CQVY0              | Bernhardt Capital Global Fund                        |                                              | ★★★★★   |
| DE000A3E3YJ2              | Best of Green & Common Good R                        |                                              | ★★★★★   |
| LU0093503497              | BGF ESG Multi-Asset Fund A2 EUR                      | BlackRock, Inc.                              | ★★★★★   |
| LU0496817981              | BSF Dynamic Diversified Growth Fund Class A2 EUR     | BlackRock, Inc.                              | ★★★★★   |
| DE000A2DL387              | Bueno Global Strategy                                | SALytic Invest AG                            | ★★★★★   |
| LU0122454167              | Charisma Sicav - AHM DACH                            | SÜDWESTBANK AG                               | ★★★★★   |
| DE000A2DJVV1              | Deka-BasisAnlage dynamisch                           | Deka Investmentfonds                         | ★★★★★   |
| DE000DK2EAR4              | Deka-BasisStrategie Flexibel CF                      | Deka Investmentfonds                         | ★★★★★   |
| DE0005424543              | Deka-BR 75                                           | Deka Investmentfonds                         | ★★★★★   |
| DE000DK0LMG1              | Deka-GenerationenPortfolio                           | Deka Investmentfonds                         | ★★★★★   |
| DE000DK2J7R5              | Deka-PB ManagerMandat                                | Deka Investmentfonds                         | ★★★★★   |

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| ISIN               | Name                                                  | Asset Manager                                | Ranking |
|--------------------|-------------------------------------------------------|----------------------------------------------|---------|
| Kategorie Flexibel |                                                       |                                              |         |
| LU0185900775       | DekaStruktur: 4 Wachstum                              | Deka Investmentfonds                         | ★★★★★   |
| DE000DK1CJP5       | DekaStruktur: 5 Chance                                | Deka Investmentfonds                         | ★★★★★   |
| DE000DK1CJN0       | DekaStruktur: 5 Wachstum                              | Deka Investmentfonds                         | ★★★★★   |
| LU0098472607       | DekaStruktur: Chance                                  | Deka Investmentfonds                         | ★★★★★   |
| DE000A0RK8R9       | DuoPlus R                                             | Apo Asset Management GmbH                    | ★★★★★   |
| LU0313399957       | DWS Funds Invest ZukunftsStrategie                    | DWS Investment GmbH                          | ★★★★★   |
| DE0009769893       | DWS Vorsorge AS (Flex)                                | DWS International GmbH                       | ★★★★★   |
| DE000A407MJ3       | EB - Multi Asset Opportunities R                      | EB-Sustainable Investment Management GmbH    | ★★★★★   |
| DE000A2PYPG7       | Empowerment Fonds I                                   | Conservative Concept Portfolio Management AG | ★★★★★   |
| LU0327349527       | ERBA Invest                                           | Bauer, Erwin                                 | ★★★★★   |
| DE000A2ARYP6       | ERGO Vermögensmanagement Flexibel                     | MEAG                                         | ★★★★★   |
| LU1651191345       | FFPB MultiTrend Flex                                  | Fürst Fugger Privatbank Aktiengesellschaft   | ★★★★★   |
| DE000A2P37U4       | Fontanus Balanced                                     |                                              | ★★★★★   |
| DE000A0NAU03       | Global Economic Performance Fonds                     |                                              | ★★★★★   |
| LU0405297564       | Global Focus Growth - EUR                             |                                              | ★★★★★   |
| DE000A0M2JJ8       | GLOBAL MARKETS DEFENDER P                             | EHLERS + PARTNER Finanzdienstleistungen GmbH | ★★★★★   |
| LU1317145487       | Green Ash SICAV - Green Ash Onyx Fund B EUR (Ca...    |                                              | ★★★★★   |
| DE000A2PBFM4       | HSBC Horizont 16+J Chance FD                          |                                              | ★★★★★   |
| AT0000A19X86       | Hypo Vorarlberg Multi Asset Global                    | Hypo Vorarlberg Bank AG                      | ★★★★★   |
| LU0462679589       | International Asset Management Fund - Checkpoin...    | DFP Deutsche Finanz Portfolioverwaltung GmbH | ★★★★★   |
| LU0232090471       | International Asset Management Fund - Top Select ...  | DFP Deutsche Finanz Portfolioverwaltung GmbH | ★★★★★   |
| LU1327105620       | IQ Global A                                           | GFA FP Vermögensverwaltung GmbH              | ★★★★★   |
| DE000A1J67L5       | K&S Flex                                              | Finanzbüro Vermögensverwaltungs GmbH         | ★★★★★   |
| LU1542443954       | LO Funds - All Roads Growth, (EUR) NA                 |                                              | ★★★★★   |
| LU0327204631       | Luxembourg Placement Fund-Top Invest                  |                                              | ★★★★★   |
| LU0835750265       | MainSky Macro Allocation Fund C                       | MainSky Asset Management AG                  | ★★★★★   |
| DE000A2AQZ11       | Manganina Multi Asset                                 | FONTIS Advisory Office GmbH                  | ★★★★★   |
| LU0230368945       | MB Fund - Max Global B                                | MB Fund Advisory GmbH                        | ★★★★★   |
| DE0009782763       | MEAG GlobalBalance DF                                 | MEAG                                         | ★★★★★   |
| IE00B95WD600       | Mediolanum Best Brands Carmignac Strategic Selec...   |                                              | ★★★★★   |
| DE000A3D5CJ4       | Meisterstück - P                                      |                                              | ★★★★★   |
| DE000A0RKY29       | MPF Herkules                                          |                                              | ★★★★★   |
| DE000A2QMEJ8       | MPF STEMAT                                            |                                              | ★★★★★   |
| LU1946059513       | Multiflex SICAV - Lansdowne Endowment Fund EU...      | Lansdowne Partners Austria GmbH              | ★★★★★   |
| LU1022124520       | Multilabel SICAV - GAM Multi Asset Strategic Alloc... |                                              | ★★★★★   |

## VV-FONDS MIT 5 STERNEN



| ISIN               | Name                                                  | Asset Manager                                      | Ranking |
|--------------------|-------------------------------------------------------|----------------------------------------------------|---------|
| Kategorie Flexibel |                                                       |                                                    |         |
| DE000A3D9GK5       | My Way Invest - EUR ACC                               |                                                    | ★★★★★   |
| DE000A12BKE9       | NB Multi Asset Global                                 | NATIONAL-BANK Aktiengesellschaft                   | ★★★★★   |
| DE000A0RKXH8       | Pollux I-UI                                           | HQ Trust GmbH                                      | ★★★★★   |
| LU0282283505       | Portfolio Dynamisch E                                 | Performance Swiss AG                               | ★★★★★   |
| LU0106485211       | Portfolio Dynamisch TS                                | Investmentberatung Tugl-Sontag                     | ★★★★★   |
| LU0360961956       | Prime Blended Opportunities Global - P                | TOP Vermögensverwaltung AG                         | ★★★★★   |
| AT0000A054R3       | Primus                                                | Primus Invest GmbH                                 | ★★★★★   |
| DE000A0RPAL7       | PrivatFonds: Flexibel pro                             | Union Investment                                   | ★★★★★   |
| LI0027377295       | Pro Strategy Fund - EUR                               | Ringelstein & Partner Vermögensbetreuung GmbH      | ★★★★★   |
| DE000A3C5J54       | PVI Global Wealth - R                                 |                                                    | ★★★★★   |
| LU0191701282       | RB LuxTopic - Flex - A                                | Robert Beer Investment GmbH                        | ★★★★★   |
| LU0804306552       | RL&C - Connor - B                                     |                                                    | ★★★★★   |
| LU1062721409       | Schroder International Selection Fund Multi-Asset ... | Schroder Investment Management (Europe) S.A., G... | ★★★★★   |
| DE000A2DU056       | Select Global Responsibility AT Capitalisation EUR    |                                                    | ★★★★★   |
| DE000A2AMN84       | sentix Risk Return -M- - Anteilklasse R               | sentix Asset Management GmbH                       | ★★★★★   |
| LU0722507299       | Sparkasse Offenburg/Ortenau PB Selektion              | Deka Investmentfonds                               | ★★★★★   |
| DE000A0NBG34       | Stadtsparkasse Düsseldorf Top-Chance                  |                                                    | ★★★★★   |
| DE000A0NBG18       | Stadtsparkasse Düsseldorf TOP-Return                  |                                                    | ★★★★★   |
| DE000A12BRH7       | T3 Global Allocation A (a)                            | Tresides Asset Management GmbH                     | ★★★★★   |
| DE000A0M2JC3       | TOP-Investors Global                                  | TOP Vermögensverwaltung AG                         | ★★★★★   |
| DE000A0JDCJ0       | Trinkaus AlphaScreen Europe                           | HSBC Trinkaus & Burkhardt AG                       | ★★★★★   |
| LU1622991401       | UBS (Lux) Strategy SICAV - Systematic Allocation P... |                                                    | ★★★★★   |
| DE000A1C74J0       | UniInstitutional Multi Asset                          | Union Investment                                   | ★★★★★   |
| LU1821896260       | Variopartner SICAV - Vontobel Conviction Balance...   |                                                    | ★★★★★   |
| LU0091827138       | Vermögensbaustein - defensiv - P                      | Dr. Boss Finanz Management GmbH                    | ★★★★★   |
| DE000A2DMWA7       | Vis Bonum Defensus                                    | Volksbank Sprockhövel eG                           | ★★★★★   |
| AT0000707401       | VPI World Invest                                      | VPI Vermögensplanung GmbH                          | ★★★★★   |
| LU0454822940       | VV-Strategie - Arche T1                               | BW Bank                                            | ★★★★★   |
| DE0009765305       | WARBURG - MULTI-ASSET - SELECT - FONDS R              | Warburg Invest KAG mbH                             | ★★★★★   |
| DE0009765370       | Warburg Classic Vermögensmanagement Fonds R           | Warburg Invest KAG mbH                             | ★★★★★   |
| LU0939909783       | Wealth Fund - H2Progressive Public                    | Lemanik Asset Management S.A.                      | ★★★★★   |
| LU0358624715       | Zurich Vorsorge Premium I                             | DWS International GmbH                             | ★★★★★   |

## AUFSTEIGER VV-FONDS 1 JAHRE



| ISIN                      | Name                                           | Asset Manager                                | Ranking | Veränderung |
|---------------------------|------------------------------------------------|----------------------------------------------|---------|-------------|
| <b>Kategorie Defensiv</b> |                                                |                                              |         |             |
| LU2364420633              | Allianz Better World Defensive - A - EUR       | Allianz Global Investors Europe GmbH         | ★★★★★   | 1           |
| LU0127030749              | Baloise Fund Invest (Lux) - BFI Activ (EUR) R  | Baloise Asset Management Schweiz AG          | ★★★★★   | 1           |
| DE000DWS0XF8              | FOS Rendite und Nachhaltigkeit A               | DEUTSCHE OPPENHEIM Family Office AG          | ★★★★★   | 1           |
| DE000A2QLAH2              | FutureFolio 33 - U                             | Dr. Upgang Vermögensverwaltung GmbH          | ★★★★★   | 1           |
| LU0324035574              | Haspa PB Strategie Rendite P                   | Haspa Private Banking                        | ★★★★★   | 1           |
| DE000A0ER3J5              | HI-Pension Solutions-Fonds                     | Helaba Invest Kapitalanlagegesellschaft mbH  | ★★★★★   | 1           |
| LU0378037153              | Hoerner Bank Strategie - Substanz Plus - P     | Hoerner Bank AG                              | ★★★★★   | 1           |
| LU0197086910              | Luxembourg Placement Fund - Solitär II B       | UBS Asset Management                         | ★★★★★   | 1           |
| DE000A0MMTW2              | NÜRNBERGER Multi Asset Defensive               | NÜRNBERGER Asset Management GmbH             | ★★★★★   | 1           |
| DE000A0LERX3              | quantumX Global UI                             | Habbel, Pohlig & Partner                     | ★★★★★   | 1           |
| DE000A1WZ0S9              | SALytic Stiftungsfonds AMI I (a)               | SALytic Invest AG                            | ★★★★★   | 1           |
| AT0000A1V1B4              | Schelhammer Portfolio A                        | Bankhaus Schelhammer & Schattera             | ★★★★★   | 1           |
| AT0000746508              | TOP - konservativ (T)                          | Skandia Invest Service GmbH                  | ★★★★★   | 1           |
| LU0439734368              | UBS (Lux) Systematic Index Fund Yield CHF ...  | Credit Suisse (Deutschland) AG               | ★★★★★   | 1           |
| DE000A1110D7              | Vermögensmandat Strategie Ertrag               | Bankhaus Jungholz                            | ★★★★★   | 1           |
| LU2337294180              | Allianz Capital Plus Global - A - EUR          | Allianz Global Investors Europe GmbH         | ★★★★    | 1           |
| AT000CERTUS1              | Certus                                         | Primus Invest GmbH                           | ★★★★    | 1           |
| LU2132882023              | DB Conservative SAA (EUR) SC                   | DWS Investment GmbH                          | ★★★★    | 1           |
| LU2330520359              | DB Strategic Income Allocation EUR (SIA) Co... | DWS Investment GmbH                          | ★★★★    | 1           |
| DE000DK2CFQ9              | Deka-BasisAnlage moderat                       | Deka Investmentfonds                         | ★★★★    | 1           |
| DE000A1JGB13              | HanseMercur Strategie sicherheitsbewusst       | HM Trust AG                                  | ★★★★    | 1           |
| DE000A2QCXW2              | KirAc Gemeinde- & Stiftungsfonds               | Bank für Kirche und Caritas eG               | ★★★★    | 2           |
| DE000DK2D715              | Kreissparkasse Heilbronn: Stiftung             | Kreissparkasse Heilbronn                     | ★★★★    | 1           |
| DE000A0NFZJ8              | MasterFonds-VV Ertrag                          | DJE Kapital AG                               | ★★★★    | 1           |
| DE000A2DJVN8              | MBS Invest 2                                   | Deka Investmentfonds                         | ★★★★    | 1           |
| DE000A0RFJ25              | MEAG ReturnSelect A                            | MEAG                                         | ★★★★    | 1           |
| DE000A2JF8L7              | MLB-Basismandat                                | Münsterländische Bank Thie & Co.             | ★★★★    | 1           |
| DE0005321087              | Monega Ertrag                                  | Monega Kapitalanlagegesellschaft mbH         | ★★★★    | 1           |
| DE000A0YJMK3              | Münsterländische Bank Stiftungsfonds I         | Münsterländische Bank Thie & Co.             | ★★★★    | 2           |
| LU0104455588              | Naspa-PortfolioSelect: Ertrag                  | Naspa                                        | ★★★★    | 1           |
| LU1682638991              | Postbank Wachstum 25 ESG A EUR                 | Postbank Financial Services GmbH             | ★★★★    | 1           |
| DE000A0M7WN2              | R+P Rendite Plus UI - Anteilklasse I           | Ringelstein & Partner Vermögensbetreuung ... | ★★★★    | 1           |
| AT0000A07HT5              | SUPERIOR 3 - Ethik T                           | Security Kapitalanlage AG                    | ★★★★    | 1           |
| LU0161534358              | Swisscanto (LU) Portfolio Fund Committed S...  | Swisscanto Asset Management International... | ★★★★    | 1           |
| AT0000819719              | TOP-Fonds I "Der Stabile" der Steiermärkisc... | Steiermärkische Sparkasse                    | ★★★★    | 1           |

## AUFSTEIGER VV-FONDS 1 JAHRE



| ISIN                        | Name                                             | Asset Manager                                 | Ranking | Veränderung |
|-----------------------------|--------------------------------------------------|-----------------------------------------------|---------|-------------|
| <b>Kategorie Defensiv</b>   |                                                  |                                               |         |             |
| DE000A0JDQQ5                | Weberbank Premium 30 (I)                         | Weberbank Actiengesellschaft                  | ★★★★    | 1           |
| IE00BCZQ7T48                | Algebris Financial Income Fund R EUR             | Algebris Investments                          | ★★★     | 1           |
| LU0327378468                | Alpen PB Vermögensfonds Defensiv R               | Alpen Privatbank AG                           | ★★★     | 1           |
| DE000A0JELN1                | Bethmann HAL Stiftungsfonds IA                   | Lampe Asset Management                        | ★★★     | 1           |
| LU1845136925                | BGF European Multi-Asset Income Fund A2 ...      | BlackRock, Inc.                               | ★★★     | 1           |
| LU0871321534                | CROSSFUND SICAV - Crossinvest Conservat...       | Crossinvest SA                                | ★★★     | 1           |
| DE0008490673                | DEGUSSA BANK-UNIVERSAL-RENTENFON...              | Oldenburgische Landesbank AG                  | ★★★     | 1           |
| DE0009797779                | Deutsche Postbank Best Invest Wachstum           | KAS Investment Servicing GmbH                 | ★★★     | 1           |
| LU0458538880                | FairWorldFonds                                   | Union Investment                              | ★★★     | 1           |
| LU1147470253                | Franklin Diversified Conservative Fund - A (Y... | Franklin Templeton Investment Services Gm...  | ★★★     | 1           |
| AT0000722640                | KEPLER Vorsorge Mixfonds (T)                     | Kepler Fonds KAG                              | ★★★     | 1           |
| LU0097711666                | LBBW Balance CR 20                               | BW Bank                                       | ★★★     | 1           |
| LU2349425061                | money mate defensiv - A - EUR                    | Allvest                                       | ★★★     | 1           |
| LU0250686374                | Patriarch Select Ertrag B                        | DJE Kapital AG                                | ★★★     | 1           |
| DE000A141WQ2                | PRIVACON Anleihefonds I                          | Monega Kapitalanlagegesellschaft mbH          | ★★★     | 1           |
| LU2423146112                | Swisscanto (LU) Portfolio Fund Sustainable S...  | Swisscanto Asset Management International ... | ★★★     | 1           |
| DE000A2DJT56                | terrAssisi Stiftungsfonds I AMI                  | Ampega Investment GmbH                        | ★★★     | 1           |
| LU2381373062                | WVB - Global Renten Nachhaltig                   | Wiesbadener Volksbank eG                      | ★★★     | 1           |
| LU1941682095                | Amundi Funds Multi-Asset Conservative Res...     | Amundi Austria GmbH                           | ★★      | 1           |
| DE000DK0LPS9                | Deka-BasisAnlage ZielStruktur offensiv 2025      | Deka Investmentfonds                          | ★★      | 1           |
| DE000A3DCBK9                | DNH Fonds                                        | ODDO BHF Asset Management                     | ★★      | 1           |
| BE0940785794                | DPAM B Balanced Flexible - Klasse B              | Degroof Petercam Asset Management             | ★★      | 1           |
| LU0299704329                | Guliver Stiftungswerte Ertrag                    | Guliver Finanzberatung und Vermittlung Gm...  | ★★      | 1           |
| DE0009750000                | KCD-Union ESG MIX                                | Union Investment                              | ★★      | 1           |
| LI0032619343                | LLB Strategie BPVV (CHF)                         | Semper Constantia Immo Invest GmbH            | ★★      | 1           |
| LU1670724373                | M&G (Lux) Optimal Income Fund EUR A Acc          | M&G International Investments S.A.            | ★★      | 1           |
| DE0009782722                | MEAG MM-Fonds 100                                | MEAG                                          | ★★      | 1           |
| DE0009766915                | NB Stiftungsfonds R                              | NATIONAL-BANK Aktiengesellschaft              | ★★      | 1           |
| AT0000A1VP59                | Raiffeisen-Nachhaltigkeit-Solide (R) (VTA)       | Raiffeisen Capital Management                 | ★★      | 1           |
| DE000A0MQR01                | Sarasin-FairInvest-Universal-Fonds - Anteilk...  | Bank J. Safra Sarasin (Deutschland) AG        | ★★      | 1           |
| DE000A0LBSY5                | Sarasin-FairInvest-Universal-Fonds - Anteilk...  | Bank J. Safra Sarasin (Deutschland) AG        | ★★      | 1           |
| DE000A0MYG04                | Stadtparkasse Düsseldorf NRW-Fonds - Ant...      | Sparkasse Düsseldorf                          | ★★      | 1           |
| DE000A14N9B7                | Vermögenspooling Fonds Nr. 1                     | Haus des Stiftens gGmbH                       | ★★      | 1           |
| LU0336100507                | VV-Strategie - Ertrag T1                         | BW Bank                                       | ★★      | 1           |
| <b>Kategorie Ausgewogen</b> |                                                  |                                               |         |             |
| LU0232538289                | AB SICAV I All Market Income Portfolio Clas...   | AB Europe GmbH                                | ★★★★★   | 1           |

## AUFSTEIGER VV-FONDS 1 JAHRE



| ISIN                 | Name                                            | Asset Manager                                | Ranking | Veränderung |
|----------------------|-------------------------------------------------|----------------------------------------------|---------|-------------|
| Kategorie Ausgewogen |                                                 |                                              |         |             |
| DE0009797258         | Allianz Strategiefonds Balance - A - EUR        | Allianz Global Investors Europe GmbH         | ★★★★★   | 1           |
| DE000DWS2W22         | Champions Select Balance LC                     | DWS Investment GmbH                          | ★★★★★   | 1           |
| AT0000828637         | CORE Dynamic EUR (T)                            | ERSTE-SPARINVEST KAG                         | ★★★★★   | 1           |
| DE0005424550         | Deka-BR 55                                      | Deka Investmentfonds                         | ★★★★★   | 1           |
| DE000A2N44B5         | Deka-PortfolioSelect ausgewogen                 | Deka Investmentfonds                         | ★★★★★   | 1           |
| LU0278675292         | DekaStruktur: V Wachstum                        | Deka Investmentfonds                         | ★★★★★   | 1           |
| DE000A2JN5D0         | DEVK Anlagekonzept Rendite                      | Monega Kapitalanlagegesellschaft mbH         | ★★★★★   | 1           |
| LU0092225969         | DKO-Optima                                      | Dr. Kohlhase Vermögensverwaltungsgesellsc... | ★★★★★   | 2           |
| LU0360865058         | DWS Top Balance                                 | DWS International GmbH                       | ★★★★★   | 1           |
| AT0000A12GL4         | FOCUS Ausgewogen (RA)                           | Focus Asset Management GmbH                  | ★★★★★   | 1           |
| DE000DK0LPC3         | Fonds Selektion Perspektive                     |                                              | ★★★★★   | 2           |
| DE000A2N67H3         | FutureFolio 55 - U                              | Dr. Upgang Vermögensverwaltung GmbH          | ★★★★★   | 1           |
| LU0347930181         | Global Opportunities Access - Balanced EUR,...  |                                              | ★★★★★   | 1           |
| FR0007003868         | HSBC MIX EQUILIBRE A                            | HSBC Trinkaus & Burkhardt AG                 | ★★★★★   | 1           |
| LU2511511136         | ING Aria ING Impact Fund Balanced R Capita...   |                                              | ★★★★★   | 1           |
| LI1240284979         | LGT CP GIM Balanced EUR B                       |                                              | ★★★★★   | 1           |
| LI0108469169         | LGT GIM Balanced (EUR) B                        | LGT Capital Management AG                    | ★★★★★   | 1           |
| LU0159025070         | Luxembourg Placement Fund - Solitär             |                                              | ★★★★★   | 1           |
| DE000A3E3Y46         | NAM Protected Wealth Fund R                     | nvest Asset Management GmbH                  | ★★★★★   | 1           |
| LU2405146304         | Nordlux Pro - Konzept 60 A                      |                                              | ★★★★★   | 1           |
| DE000A0MMTV4         | NÜRNBERGER Multi Asset Balanced                 |                                              | ★★★★★   | 1           |
| LU1417812515         | Protea Fund - Orcadia GSB A Acc                 |                                              | ★★★★★   | 1           |
| LU0559921001         | Reimann Investors Vermögensmandat I             | Reimann Investors Advisory GmbH              | ★★★★★   | 1           |
| LU0161742381         | SGKB (LUX) Fund - Danube Tiger (EUR) B          | Hyposwiss Privatbank AG                      | ★★★★★   | 1           |
| LU0439731851         | UBS (Lux) Systematic Index Fund Balanced C...   | Credit Suisse (Deutschland) AG               | ★★★★★   | 1           |
| DE000A0MYGU8         | Vermögensmanagement - Fonds Universal - ...     | Habbel, Pohlig & Partner                     | ★★★★★   | 1           |
| DE000DK1CJ46         | ZukunftsPlan III                                | Deka Investmentfonds                         | ★★★★★   | 1           |
| AT0000810643         | AllStars Balanced (T)                           | Impact Asset Management GmbH                 | ★★★★    | 1           |
| AT0000828553         | Alpen Privatbank Ausgewogene Strategie (T)      | Alpen Privatbank AG                          | ★★★★    | 1           |
| LU0960400249         | AXA WF Global Income Generation A Capital...    | AXA Investment Managers Deutschland GmbH     | ★★★★    | 1           |
| LU0127031556         | Baloise Fund Invest (Lux) - BFI Progress (EU... | Baloise Asset Management Schweiz AG          | ★★★★    | 1           |
| LU0359112199         | Basis Vermögen R EUR                            | Hogenmüller-Minet-Schenk GbR                 | ★★★★    | 1           |
| LU1162516477         | BGF Global Multi-Asset Income Fund A2 EUR       | BlackRock, Inc.                              | ★★★★    | 2           |
| LU0338100323         | BSF - Global Balance                            | Böhmer & Schilcher Vermögensverwaltung G...  | ★★★★    | 1           |
| LU0240541366         | DB Balanced SD                                  | Deutsche Bank AG                             | ★★★★    | 1           |

## AUFSTEIGER VV-FONDS 1 JAHRE



| ISIN                 | Name                                              | Asset Manager                                 | Ranking | Veränderung |
|----------------------|---------------------------------------------------|-----------------------------------------------|---------|-------------|
| Kategorie Ausgewogen |                                                   |                                               |         |             |
| LU2258442750         | DB Conservative SAA (EUR) Plus LC                 | DWS Investment GmbH                           | ★★★★    | 1           |
| DE000A1CUGL4         | Global Multi Invest C - EUR                       |                                               | ★★★★    | 1           |
| AT0000A06X24         | Globo                                             | Dr. Bost & Glonecker Vermögensberatungs G...  | ★★★★    | 1           |
| DE0002605359         | H&S Global Allocation P (a)                       | Hoppe & Schultz Aktiengesellschaft            | ★★★★    | 1           |
| LU0324035731         | Haspa PB Strategie Wachstum P                     | Haspa Private Banking                         | ★★★★    | 1           |
| AT0000A0M7H0         | LLB Portfolio Selektion (R) (T)                   | Zürcher Kantonalbank Österreich AG            | ★★★★    | 1           |
| DE000A0NFZH2         | MasterFonds-VV Ausgewogen                         | DJE Kapital AG                                | ★★★★    | 1           |
| DE000A2DJVP3         | MBS Invest 3                                      | Deka Investmentfonds                          | ★★★★    | 1           |
| LU1439782738         | Morgan Stanley Investment Funds Global Bal...     | Morgan Stanley Investment Management          | ★★★★    | 1           |
| LU1078119317         | Morgan Stanley Investment Funds Global Bal...     | Morgan Stanley Investment Management          | ★★★★    | 1           |
| LU0104456800         | Naspa-PortfolioSelect: Wachstum                   | Naspa                                         | ★★★★    | 1           |
| LU2595015988         | onemarkets Balanced Eastern Europe Fund ...       | ZB Invest Ltd.                                | ★★★★    | 1           |
| DE000A3C92R1         | PAX ESG Multi Asset - Anteilklasse R              | Verida Asset Management GmbH                  | ★★★★    | 1           |
| DE000A0JELE0         | Pfau-StrategieDepot UI                            | VerbundVolksbank OWL                          | ★★★★    | 1           |
| DE000A14XPF5         | Siemens Diversified Growth                        | Siemens Fonds Invest GmbH                     | ★★★★    | 1           |
| AT0000A07HS7         | SUPERIOR 2 - Ethik Mix T                          | Security Kapitalanlage AG                     | ★★★★    | 1           |
| LI0394750827         | Swiss Life GSF - iConstant Orbit EUR              |                                               | ★★★★    | 1           |
| LU0654786689         | VermögensManagement Wachstumsländer B...          | Allianz Global Investors Europe GmbH          | ★★★★    | 1           |
| LI0014803972         | VP Bank Strategy Fund Balanced (EUR) B            | VP Bank (Luxembourg) SA                       | ★★★★    | 1           |
| DE000A2PORJ0         | W&W ESG Strategie                                 |                                               | ★★★★    | 1           |
| DE0009780486         | W&W Europa-Fonds                                  | W&W Asset Management GmbH                     | ★★★★    | 2           |
| AT0000A11FB9         | YOU INVEST FLEXIBLE balanced EUR (T)              | ERSTE-SPARINVEST KAG                          | ★★★★    | 1           |
| AT0000654595         | 3 Banken Portfolio-Mix T                          | 3 Banken Generali Investment Gesellschaft ... | ★★★     | 1           |
| DE000A0MWKF5         | Berenberg Multi Asset Balanced - Anteilklas...    | Berenberg                                     | ★★★     | 1           |
| LU2488121331         | BGF Sustainable Global Allocation Fund A2 E...    |                                               | ★★★     | 1           |
| FR0010149203         | Carmignac Multi Expertise A EUR Acc               | Carmignac                                     | ★★★     | 1           |
| DE000DK1CJS9         | Deka-ESG ManagerSelect                            | Deka Investmentfonds                          | ★★★     | 1           |
| LU0309483435         | DWS Vermögensmandat Balance LD                    | DWS International GmbH                        | ★★★     | 1           |
| DE000A3C20D2         | DZ PRIVATBANK - Stiftung ausgewogen glob...       | DZ PRIVATBANK AG                              | ★★★     | 1           |
| DE000A0N9820         | Finians Futura 1 UI                               | Finians Wealth Management AG                  | ★★★     | 1           |
| LU1147469677         | Franklin Diversified Balanced Fund - A (Ydis) ... | Franklin Templeton Investment Services Gm...  | ★★★     | 1           |
| DE000A0Q8HF3         | Geneon Vermögensverwaltungsfonds                  | Geneon Vermögensmanagement AG                 | ★★★     | 1           |
| LU0195300784         | Guliver Demografie Wachstum - A                   | Guliver Finanzberatung und Vermittlung Gm...  | ★★★     | 1           |
| DE0009799742         | HANSAcentro                                       | PUNICA Invest GmbH                            | ★★★     | 1           |
| DE000A2POU90         | HanseMerkur Strategie Ausgewogen ESG              | HM Trust AG                                   | ★★★     | 1           |

## AUFSTEIGER VV-FONDS 1 JAHRE



| ISIN                        | Name                                            | Asset Manager                                  | Ranking | Veränderung |
|-----------------------------|-------------------------------------------------|------------------------------------------------|---------|-------------|
| <b>Kategorie Ausgewogen</b> |                                                 |                                                |         |             |
| DE000A0NA4H5                | HSBC Horizont 2-7J Balanced AC                  | HSBC Trinkaus & Burkhardt AG                   | ★★★     | 1           |
| LU0097712045                | LBBW Balance CR 40                              | BW Bank                                        | ★★★     | 1           |
| DE000A2DHTQ9                | LBBW Multi Global Plus ESG R                    | LBBW Asset Management Investmentgesells...     | ★★★     | 1           |
| LI1240515760                | LGT CP Strategy 4 Years EUR B                   |                                                | ★★★     | 1           |
| DE0009757450                | MEAG EuroBalance                                | MEAG                                           | ★★★     | 1           |
| LU0219418836                | MFS MERIDIAN FUNDS - GLOBAL TOTAL RE...         | MFS International Ltd.                         | ★★★     | 1           |
| DE000A1JSWN6                | MPF Hera                                        |                                                | ★★★     | 2           |
| DE000DK0LPR1                | Oberland WeltInvest                             |                                                | ★★★     | 1           |
| LU0250687000                | Patriarch Select Wachstum B                     | DJE Kapital AG                                 | ★★★     | 1           |
| LU0355736231                | Pegasos - SFC Global Markets B                  | Pegasos Capital GmbH                           | ★★★     | 1           |
| DE000A12BKJ8                | Vermögensmandat Select                          | VB Select AG                                   | ★★★     | 1           |
| DE000A1H72E4                | Weberbank Zukunftsportfolio 50                  | Weberbank Actiengesellschaft                   | ★★★     | 1           |
| DE0008486465                | Albatros Fonds                                  | DWS International GmbH                         | ★★      | 1           |
| LU0327311634                | DB PWM II - ACTIVE ASSET ALLOCATION P...        | Deutsche Bank (Suisse) S.A.                    | ★★      | 1           |
| BE6227494943                | DPAM B Balanced Strategy - Klasse B             | Degroof Petercam Asset Management              | ★★      | 1           |
| DE000A3ECD42                | DZ PRIVATBANK - ausgewogen F                    | DZ PRIVATBANK AG                               | ★★      | 1           |
| DE000A0M2QS4                | FBG Balanced-PA                                 | Frankfurter Bankgesellschaft (Deutschland) ... | ★★      | 1           |
| LI0278323840                | Global Value Quant Selection Fund - E           | ArcInvest AG                                   | ★★      | 1           |
| DE0007013609                | MultiManager Fonds 3                            | BMW Bank GmbH                                  | ★★      | 1           |
| LU1910254660                | Ninety One Global Strategy Fund - Global M...   | Ninety One                                     | ★★      | 1           |
| DE000A2PR6U0                | Pfalz Invest                                    |                                                | ★★      | 1           |
| AT0000A2N2F2                | PrivatPortfolio II RT                           | IQAM Invest GmbH                               | ★★      | 1           |
| AT0000785381                | Raiffeisen-Nachhaltigkeit-Mix (R) (VTA)         | Raiffeisen Capital Management                  | ★★      | 1           |
| LU0346416414                | SIP Balanced                                    | Norddeutsche Landesbank                        | ★★      | 1           |
| LU0362483603                | Swiss Life Index Funds (LUX) Balance (EUR) ...  | Swiss Life Asset Management Ltd.               | ★★      | 1           |
| LU0504302604                | Triodos SICAV I - Triodos Impact Mixed Fund ... | Triodos Bank N. V. Deutschland                 | ★★      | 1           |
| LU0322926154                | VermögensManagement Einkommen Europa ...        | Allianz Global Investors Europe GmbH           | ★★      | 1           |
| DE0009789875                | VR Bank Kitzingen eG Euro Control               | VR Bank Kitzingen eG                           | ★★      | 1           |
| <b>Kategorie Offensiv</b>   |                                                 |                                                |         |             |
| DE0009797266                | Allianz Strategiefonds Wachstum - A - EUR       | Allianz Global Investors Europe GmbH           | ★★★★★   | 1           |
| DE000A2N44H2                | Deka-PB ManagerMandat offensiv                  | Deka Investmentfonds                           | ★★★★★   | 1           |
| LU0109012194                | DekaStruktur: 2 Chance                          | Deka Investmentfonds                           | ★★★★★   | 1           |
| DE000A2JN5F5                | DEVK Anlagekonzept RenditeMax                   | Monega Kapitalanlagegesellschaft mbH           | ★★★★★   | 1           |
| AT0000A069P5                | Dr. Peterreins Global Strategy Fonds (R) (T)    | Dr. Peterreins Portfolio Consulting GmbH       | ★★★★★   | 1           |
| DE0009769885                | DWS Vorsorge AS (Dynamik)                       | DWS International GmbH                         | ★★★★★   | 1           |
| DE000A2N44A7                | ES-DividendenStrategie                          | Kreissparkasse Esslingen-Nürtingen             | ★★★★★   | 1           |

## AUFSTEIGER VV-FONDS 1 JAHRE



| ISIN               | Name                                            | Asset Manager                                | Ranking | Veränderung |
|--------------------|-------------------------------------------------|----------------------------------------------|---------|-------------|
| Kategorie Offensiv |                                                 |                                              |         |             |
| LU1693143494       | ING Aria ING Global Index Portfolio Active A... | ING Luxembourg S.A.                          | ★★★★★   | 1           |
| DE000A2N44G4       | Leipziger Vermögensstrategie Potenzial          |                                              | ★★★★★   | 1           |
| DE000A0MP243       | RM Select Invest Global                         | R&M Vermögensverwaltung                      | ★★★★★   | 1           |
| LU1983372852       | Santander Multi Index Ambition A                |                                              | ★★★★★   | 1           |
| LU0781564579       | Santander Select Dynamic A                      | Santander Asset Management Luxembourg S....  | ★★★★★   | 1           |
| DE000DK0V6R3       | SK Rhein Neckar Nord Perspektive Invest         |                                              | ★★★★★   | 1           |
| LU0439733121       | UBS (Lux) Systematic Index Fund Growth CH...    | Credit Suisse (Deutschland) AG               | ★★★★★   | 1           |
| DE0009799155       | UC Multimanager Global - INVEST                 | FERI AG                                      | ★★★★★   | 1           |
| NL0009272780       | VanEck Multi-Asset Growth Allocation UCIT...    | VanEck Asset Management B.V.                 | ★★★★★   | 1           |
| LU1253567298       | ABN AMRO Funds Profile 6 - Very Aggressiv...    | ABN AMRO Investment Solutions                | ★★★★    | 1           |
| AT0000618731       | AllStars Multi Asset (T)                        | Meinl Bank AG                                | ★★★★    | 1           |
| LU0127032794       | Baloise Fund Invest (Lux) - BFI Dynamic (EU...  | Baloise Asset Management Schweiz AG          | ★★★★    | 1           |
| DE0005326565       | BBBank Dynamik Union                            | BBBank eG by Union Investment                | ★★★★    | 1           |
| DE0005314249       | BBBank Wachstum Union                           | BBBank eG by Union Investment                | ★★★★    | 1           |
| LU0523293024       | BGF Global Allocation Fund D2 EUR               | BlackRock, Inc.                              | ★★★★    | 1           |
| LU0049912065       | BIL Invest Patrimonial High P EUR Cap           | Banque Internationale à Luxembourg S.A.      | ★★★★    | 1           |
| LU0135981693       | BL Global Markets Klasse B                      | BLI - Banque de Luxembourg Investments S.A.  | ★★★★    | 2           |
| LU1820809421       | Capital Group Capital Income Builder (LUX) ...  | Capital Group                                | ★★★★    | 1           |
| DE0005424527       | Deka-BR 85                                      | Deka Investmentfonds                         | ★★★★    | 1           |
| LU0859635384       | Deutsche Bank Best Allocation - Flexible        | Deutsche Bank AG                             | ★★★★    | 1           |
| LU0272367581       | DWS Vorsorge Premium                            | DWS International GmbH                       | ★★★★    | 1           |
| LU0504964148       | DWS Vorsorge Premium Plus                       | DWS International GmbH                       | ★★★★    | 1           |
| AT0000A07M67       | FOCUS Globale Aktien (RVA)                      | Focus Asset Management GmbH                  | ★★★★    | 1           |
| DE000A2P1B27       | FutureFolio 77 - U                              | Dr. Upgang Vermögensverwaltung GmbH          | ★★★★    | 1           |
| DE000A0NEKE4       | GF Global Select HI                             | Franz & Partner GmbH                         | ★★★★    | 1           |
| LU0324036036       | Haspa PB Strategie Chance P                     | Haspa Private Banking                        | ★★★★    | 1           |
| DE000A0NA4G7       | HSBC Horizont 8-15J Dynamik AC                  | HSBC Trinkaus & Burkhardt AG                 | ★★★★    | 1           |
| DE000A0NFZG4       | MasterFonds-VV Wachstum                         | DJE Kapital AG                               | ★★★★    | 1           |
| LU0104457105       | Naspa-PortfolioSelect: Chance                   | Naspa                                        | ★★★★    | 1           |
| LU1682639452       | Postbank Wachstum 70 ESG T EUR                  | Postbank Financial Services GmbH             | ★★★★    | 1           |
| DE000A2N44J8       | Rosenheim TopSelect R                           | Sparkasse Rosenheim-Bad Aibling              | ★★★★    | 1           |
| LU0139792278       | Sparinvest SICAV - Procedo EUR R                | Sparinvest                                   | ★★★★    | 1           |
| LU0211332563       | Templeton Global Income Fund - A (acc) EUR      | Franklin Templeton Investment Services Gm... | ★★★★    | 1           |
| LU0561655688       | AI Navigator - US & Europe Equity A             |                                              | ★★★     | 1           |
| DE000A0NAU78       | Aktiv Strategie IV                              |                                              | ★★★     | 1           |

## AUFSTEIGER VV-FONDS 1 JAHRE



| ISIN                      | Name                                             | Asset Manager                                 | Ranking | Veränderung |
|---------------------------|--------------------------------------------------|-----------------------------------------------|---------|-------------|
| <b>Kategorie Offensiv</b> |                                                  |                                               |         |             |
| DE0009792002              | AMUNDI ETHIK PLUS - A                            | Amundi Asset Management                       | ★★★     | 1           |
| LU0179866438              | AXA WF Optimal Income A Capitalisation EU...     | AXA Investment Managers Deutschland GmbH      | ★★★     | 1           |
| DE000A2QK6A8              | Castell Global Growth Opportunities - Anteil...  | Fürstlich Castell'sche Bank, Credit Casse AG  | ★★★     | 1           |
| LU2132879748              | DB Balanced SAA (EUR) Plus SC                    | DWS Investment GmbH                           | ★★★     | 1           |
| LU2132882965              | DB Growth SAA (EUR) SC                           | DWS Investment GmbH                           | ★★★     | 1           |
| LU1073733732              | DZPB II - FLEX 3 B                               |                                               | ★★★     | 1           |
| DE000A0M7WP7              | ERW Portfolio Strategie - Anteilklasse V         | Röcker & Walz Vermögensverwaltung GmbH        | ★★★     | 1           |
| LU0329749708              | Exklusiv Portfolio SICAV - Chance R              | DZ PRIVATBANK AG                              | ★★★     | 1           |
| LU1147471145              | Franklin Diversified Dynamic Fund - A (acc) E... | Franklin Templeton Investment Services Gm...  | ★★★     | 1           |
| DE000A2QK6C4              | FVM Offensiv - Anteilklasse S                    | Freiburger Vermögensmanagement GmbH           | ★★★     | 1           |
| DE000A0NEBD5              | GSP Aktiv Portfolio - Classic                    | GSP Asset Management                          | ★★★     | 1           |
| LU0243957239              | Invesco Pan European High Income Fund A a...     | Invesco Asset Management Deutschland Gm...    | ★★★     | 1           |
| LU1516376719              | IP Black A                                       | Covesto Asset Management GmbH                 | ★★★     | 1           |
| LU2053090804              | IP Pensionsplan Chance                           |                                               | ★★★     | 2           |
| DE000A2QFXK0              | KinderZukunftsFonds                              | Union Investment                              | ★★★     | 1           |
| DE0008471087              | Plusfonds - A - EUR                              | Allianz Global Investors Europe GmbH          | ★★★     | 1           |
| DE000A2PRZ05              | RSA WeltWerte Fonds A                            | BV & P Vermögen AG                            | ★★★     | 1           |
| LU0094705737              | Swiss Life Funds (LUX) Portfolio Global Grow...  |                                               | ★★★     | 1           |
| LU0362484080              | Swiss Life Index Funds (LUX) Dynamic (EUR) ...   | Swiss Life Asset Management Ltd.              | ★★★     | 1           |
| DE000A0NAUU7              | Warburg Portfolio Dynamik T                      | Warburg Invest KAG mbH                        | ★★★     | 1           |
| LU0374994712              | X of the Best dynamisch                          | FERI AG                                       | ★★★     | 1           |
| DE000DK1CJ38              | ZukunftsPlan II                                  | Deka Investmentfonds                          | ★★★     | 1           |
| DE000A0MYEE7              | ALPHA TOP SELECT dynamic                         | BfV Bank für Vermögen AG                      | ★★      | 1           |
| DE000A2H5ZH6              | AMUNDI CPR DYNAMISCH                             | Amundi Deutschland                            | ★★      | 1           |
| LU0048293368              | BL Global 75 Klasse B                            | BLI - Banque de Luxembourg Investments S.A.   | ★★      | 1           |
| DE000DWS3JS4              | Capital Growth Fund LD                           | FOCAM AG                                      | ★★      | 1           |
| DE000A2JQH63              | D&R Aktien Strategie I                           | Donner & Reuschel                             | ★★      | 1           |
| DE000A0M1307              | GAP Portfolio UI                                 | GAP Gesellschaft für Anlagenplanung u. Ver... | ★★      | 1           |
| LU0327378971              | GAP Portfolio UI-Lux                             | GAP Gesellschaft für Anlagenplanung u. Ver... | ★★      | 1           |
| DE0007560781              | Monega BestInvest Europa A                       | Monega Kapitalanlagegesellschaft mbH          | ★★      | 1           |
| LU0346416687              | NORD/LB Aktienstrategie                          |                                               | ★★      | 1           |
| LU0380798750              | ÖKOWORLD SMART PORTFOLIO 70 C                    | ÖKOWORLD LUX S.A.                             | ★★      | 1           |
| DE000A2DTNG8              | OLB Invest Dynamik                               | Oldenburgische Landesbank AG                  | ★★      | 1           |
| LU1956011602              | Triodos SICAV I - Triodos Impact Mixed Fund ...  | Triodos Bank N. V. Deutschland                | ★★      | 1           |
| LU1896846224              | VV-Strategie - BW-Bank Aktienallokation 75       | BW Bank                                       | ★★      | 1           |

## AUFSTEIGER VV-FONDS 1 JAHRE



| ISIN                      | Name                                             | Asset Manager                                | Ranking | Veränderung |
|---------------------------|--------------------------------------------------|----------------------------------------------|---------|-------------|
| <b>Kategorie Offensiv</b> |                                                  |                                              |         |             |
| LU0354722158              | VV-Strategie - Potenzial T1                      | BW Bank                                      | ★★      | 1           |
| <b>Kategorie Flexibel</b> |                                                  |                                              |         |             |
| DE000A2N68F5              | 4 Jahreszeiten - P                               | Franz Martz & Söhne Private Treuhand GmbH    | ★★★★★   | 1           |
| FR0010755744              | AMUNDI DIVERSIFIES MONDE - A (C)                 |                                              | ★★★★★   | 1           |
| DE000A0M2BQ0              | apo Vivace Megatrends R                          | Apo Asset Management GmbH                    | ★★★★★   | 1           |
| DE0008474297              | Baloise ESG International DWS                    | DWS International GmbH                       | ★★★★★   | 1           |
| DE000A3CQVY0              | Bernhardt Capital Global Fund                    |                                              | ★★★★★   | 1           |
| DE000A3E3YJ2              | Best of Green & Common Good R                    |                                              | ★★★★★   | 1           |
| DE000A2DL387              | Bueno Global Strategy                            | SALytic Invest AG                            | ★★★★★   | 1           |
| DE000A2DJVV1              | Deka-BasisAnlage dynamisch                       | Deka Investmentfonds                         | ★★★★★   | 1           |
| DE000DK0LMG1              | Deka-GenerationenPortfolio                       | Deka Investmentfonds                         | ★★★★★   | 1           |
| DE000DK2J7R5              | Deka-PB ManagerMandat                            | Deka Investmentfonds                         | ★★★★★   | 1           |
| DE000DK1CJP5              | DekaStruktur: 5 Chance                           | Deka Investmentfonds                         | ★★★★★   | 1           |
| LU0098472607              | DekaStruktur: Chance                             | Deka Investmentfonds                         | ★★★★★   | 1           |
| DE000A0RK8R9              | DuoPlus R                                        | Apo Asset Management GmbH                    | ★★★★★   | 1           |
| DE000A2PBFM4              | HSBC Horizont 16+J Chance FD                     |                                              | ★★★★★   | 1           |
| DE000A0RKY29              | MPF Herkules                                     |                                              | ★★★★★   | 1           |
| LU1022124520              | Multilabel SICAV - GAM Multi Asset Strategi...   |                                              | ★★★★★   | 1           |
| AT0000A054R3              | Primus                                           | Primus Invest GmbH                           | ★★★★★   | 1           |
| LI0027377295              | Pro Strategy Fund - EUR                          | Ringelstein & Partner Vermögensbetreuung ... | ★★★★★   | 1           |
| LU0191701282              | RB LuxTopic - Flex - A                           | Robert Beer Investment GmbH                  | ★★★★★   | 1           |
| LU0804306552              | RL&C - Connor - B                                |                                              | ★★★★★   | 2           |
| DE000A2DU0S6              | Select Global Responsibility AT Capitalisatio... |                                              | ★★★★★   | 1           |
| DE000A0NBG18              | Stadtsparkasse Düsseldorf TOP-Return             |                                              | ★★★★★   | 1           |
| DE000A12BRH7              | T3 Global Allocation A (a)                       | Tresides Asset Management GmbH               | ★★★★★   | 1           |
| DE000A0JDCJ0              | Trinkaus AlphaScreen Europe                      | HSBC Trinkaus & Burkhardt AG                 | ★★★★★   | 1           |
| LU0327378625              | Alpen PB Vermögensfonds Offensiv R               | Alpen Privatbank AG                          | ★★★★    | 1           |
| DE000A0NBPN0              | Amega ETFs-Portfolio Select Offensiv P (a)       | Amega Investment GmbH                        | ★★★★    | 1           |
| AT0000747100              | Amundi Ethik Fonds flexibel - VI                 | Amundi Austria GmbH                          | ★★★★    | 1           |
| DE000A0NEKF1              | Aramea Strategie I                               | PUNICA Invest GmbH                           | ★★★★    | 1           |
| DE000A0JEPH4              | AVBV 2020                                        | Aramea Asset Management AG                   | ★★★★    | 1           |
| LU1811365615              | BGF Dynamic High Income Fund D2 EUR              |                                              | ★★★★    | 1           |
| AT0000618137              | C-QUADRAT ARTS Total Return ESG T                | ARTS Asset Management GmbH                   | ★★★★    | 1           |
| DE0009786228              | Deka-bAV Fonds                                   | Deka Investmentfonds                         | ★★★★    | 1           |
| DE000DWS0W32              | DWS Sachwerte LD                                 | DWS International GmbH                       | ★★★★    | 1           |
| LU1961030407              | Eurizon Fund - Flexible US Strategy R EUR A...   |                                              | ★★★★    | 1           |

## AUFSTEIGER VV-FONDS 1 JAHRE



| ISIN               | Name                                           | Asset Manager                                 | Ranking | Veränderung |
|--------------------|------------------------------------------------|-----------------------------------------------|---------|-------------|
| Kategorie Flexibel |                                                |                                               |         |             |
| DE000A0M8WW1       | FIDUKA Dynamic UI                              | Fiduka Depotverwaltung GmbH                   | ★★★★    | 2           |
| DE000A0D95Y4       | FondsSecure Systematik                         | FondsSecure Gesellschaft für Finanz-System... | ★★★★    | 1           |
| DE0008477043       | Global Select Portfolio II                     | Union Investment                              | ★★★★    | 1           |
| DE000A3DCA38       | H+ Top Select Opportunities                    |                                               | ★★★★    | 1           |
| DE000A1CXUZ9       | H1 Flexible Top Select                         | Haberger AG                                   | ★★★★    | 1           |
| LU0194947726       | Haspa MultiInvest Chance                       | Haspa Private Banking                         | ★★★★    | 1           |
| DE000A2PS2C6       | HMT Global Multi Asset Income - Anteilklass... |                                               | ★★★★    | 1           |
| LU0206715210       | International Asset Management Fund - Akti...  | DFP Deutsche Finanz Portfolioverwaltung G...  | ★★★★    | 1           |
| LU0275530367       | International Asset Management Fund - Mul...   | DFP Deutsche Finanz Portfolioverwaltung G...  | ★★★★    | 1           |
| LU1895498571       | International Asset Management Fund - Top ...  |                                               | ★★★★    | 2           |
| DE0005561674       | La Française Systematic ETF Dachfonds P        | La Française Asset Management GmbH            | ★★★★    | 1           |
| DE000A0MUW08       | LI MULTI LEADERS FUND                          | LEHNER INVESTMENTS AG                         | ★★★★    | 1           |
| LU1582988058       | M&G (Lux) Dynamic Allocation Fund EUR A ...    | M&G International Investments S.A.            | ★★★★    | 1           |
| DE000A2DMT10       | Maneris Select UI - Anteilklasse A             | MANERIS AG                                    | ★★★★    | 1           |
| IE00B1P83R33       | Mediolanum Challenge Provident 2 PA            |                                               | ★★★★    | 1           |
| LU2864446369       | MFS MERIDIAN FUNDS - GLOBAL FLEXIBLE...        | MFS International Ltd.                        | ★★★★    | 1           |
| DE000A3DQ1A7       | Minveo ONE powered by AI (Künstliche Intel...  |                                               | ★★★★    | 1           |
| DE000A2QMEE9       | MPF Ares                                       | Michael Pintarelli Finanzdienstleistungen AG  | ★★★★    | 1           |
| DE000A0NJGT9       | MPF Value Invest                               |                                               | ★★★★    | 1           |
| DE000A0KDYH6       | Profi-Balance Defensiv ESG                     | Union Investment                              | ★★★★    | 1           |
| DE000A407M35       | RDK Global Growth Opportunities - Anteilkl...  | Reich, Doeker & Kollegen AG                   | ★★★★    | 1           |
| LU0560009929       | Reimann Investors Vermögensmandat II           | Reimann Investors Advisory GmbH               | ★★★★    | 1           |
| LU0114702383       | SFC Global Markets EUR                         | Schleber Finanz-Consult GmbH                  | ★★★★    | 1           |
| LU2531392699       | SK UnnaKamen Impact Invest                     |                                               | ★★★★    | 1           |
| DE000DK0EFW7       | Sparkasse Offenburg/Ortenau Fonds Selekti...   |                                               | ★★★★    | 1           |
| LU1390462189       | UniAusschüttung A                              | Union Investment                              | ★★★★    | 1           |
| DE000A2P5B80       | Vermögenswerte Global VV I                     | Value Experts Vermögensverwaltung AG          | ★★★★    | 2           |
| DE000A2QG5Y6       | Vermögenswerte Global VV PW                    | Value Experts Vermögensverwaltung AG          | ★★★★    | 2           |
| DE000A2P5B72       | Vermögenswerte Global VV R                     | Value Experts Vermögensverwaltung AG          | ★★★★    | 2           |
| DE000A0KDYJ2       | Volksbank Westmünsterland Select               | VR Bank Westmünsterland eG by Union Inve...   | ★★★★    | 1           |
| LU0344350060       | VR Vip - Wachstum                              | Volksbank Lübbecker Land eG                   | ★★★★    | 1           |
| DE000A1WY1W0       | Aktiv Strategie I                              | Warburg Invest KAG mbH                        | ★★★     | 1           |
| DE000A1WY1X8       | Aktiv Strategie II                             | Warburg Invest KAG mbH                        | ★★★     | 1           |
| DE000A0MS7D8       | Degussa Bank Portfolio Privat Aktiv            | Oldenburgische Landesbank AG                  | ★★★     | 1           |
| LU0148742835       | DWS Multi Opportunities FC                     | DWS International GmbH                        | ★★★     | 1           |

## AUFSTEIGER VV-FONDS 1 JAHRE



| ISIN               | Name                                            | Asset Manager                                | Ranking | Veränderung |
|--------------------|-------------------------------------------------|----------------------------------------------|---------|-------------|
| Kategorie Flexibel |                                                 |                                              |         |             |
| DE000A3D7518       | EFD 21 Alpha Global Invest E                    |                                              | ★★★     | 1           |
| CH0270982215       | EQUINOX Mixed - Klasse EUR                      | ENISO Partners AG                            | ★★★     | 1           |
| DE000A2AGN90       | KIRIX Herkules-Portfolio                        | KIRIX VERMÖGENSVERWALTUNG AG                 | ★★★     | 1           |
| DE000A0M6MV8       | Leistner Capital Partners Fund I                | Dr. Bauer & Co. Vermögensmanagement Gm...    | ★★★     | 1           |
| LU0402212806       | MET Fonds - PrivatMandat - A                    | M.E.T. finanz GmbH                           | ★★★     | 1           |
| LI0364853700       | Monetalis Ruhestandsfonds                       | Quorus Vermögensverwaltung AG                | ★★★     | 1           |
| DE000A0M6MX4       | MPF Athene                                      |                                              | ★★★     | 1           |
| DE000A0M8G91       | MPF Orthos                                      |                                              | ★★★     | 1           |
| DE000A1W2BU9       | MPF SMPT 17 1                                   |                                              | ★★★     | 1           |
| DE000A0M2JT7       | Münsterländische Bank Strategieportfolio II P   | Münsterländische Bank Thie & Co.             | ★★★     | 1           |
| DE000A3E3Y20       | NAM Global Wealth Fund R                        | nvest Asset Management GmbH                  | ★★★     | 1           |
| AT0000A3A3M0       | Raiffeisen Global Income II (R) (A)             | Raiffeisen Capital Management                | ★★★     | 1           |
| LU1751487106       | SOLVECON Global Opportunities Fund A            | SOLVECON INVEST GmbH                         | ★★★     | 1           |
| DE000DK0LPB5       | Sparkasse Duisburg INVEST                       |                                              | ★★★     | 1           |
| DE0009767392       | Trend Kairos Global A                           | Trend-Kairos-Capital GmbH                    | ★★★     | 1           |
| LU0233541282       | Vermögensportfolio Ulm                          | Sparkasse Ulm                                | ★★★     | 1           |
| DE000A2QAHM0       | Vermögenswerte Global VV D                      | Value Experts Vermögensverwaltung AG         | ★★★     | 1           |
| DE000A0Q2H06       | Volksbank Westmünsterland Aktiv                 | Volksbank Westmünsterland eG by Union Inv... | ★★★     | 1           |
| DE000A2PE1C4       | Werte & Sicherheit - Nachhaltiger Stiftungsf... | W & S Portfoliomanagement GmbH               | ★★★     | 1           |
| LU0328115661       | Adelca Invest - GVI Multi Asset Fund - P        |                                              | ★★      | 1           |
| LU1157401644       | AXA WF Global Flexible Property E (H) Capit...  |                                              | ★★      | 1           |
| LU0802954999       | Baumann and Partners GANESHA A                  | Baumann and Partners S.A.                    | ★★      | 1           |
| DE000A2ATCX2       | Böhke & Co. Family Office Fonds (R)             | Böhke & Compagnie Consultants KG             | ★★      | 1           |
| LU0141738038       | CHART High Value / Yield Fund - B               | Chart AG                                     | ★★      | 1           |
| FR0013384336       | CM-AM CONVICTIONS FLEXIBLE EURO RC              | Crédit Mutuel AM                             | ★★      | 1           |
| DE000A2QDSL3       | Greiff Special Opportunities R                  | Die Greiff PartnerLOUNGE                     | ★★      | 1           |
| LU0275528890       | International Asset Management Fund - Stra...   | DFP Deutsche Finanz Portfolioverwaltung G... | ★★      | 1           |
| DE000A2PEMJ0       | Kölner Nachhaltigkeitsfonds A                   |                                              | ★★      | 1           |
| LU0318108254       | m4 - sigma select A                             | m4invest GmbH                                | ★★      | 1           |
| DE000A0DPZF6       | Mauselus                                        |                                              | ★★      | 1           |
| LU0140354944       | Millennium Global Opportunities P               | HollyHedge Consult GmbH                      | ★★      | 1           |
| DE000A3DXUG3       | MKettererPro - R                                |                                              | ★★      | 1           |
| LU0314165159       | movearis - Concept Value                        | Concept GmbH Vermögens- und Fondsberat...    | ★★      | 1           |
| LU0146463616       | smart-invest - HELIOS AR - B                    | smart-invest GmbH                            | ★★      | 1           |
| LU1839533202       | Social Responsibility Funds - Global Engagem... | Colin & Cie. Luxembourg S.A.                 | ★★      | 1           |

## AUFSTEIGER VV-FONDS 1 JAHRE



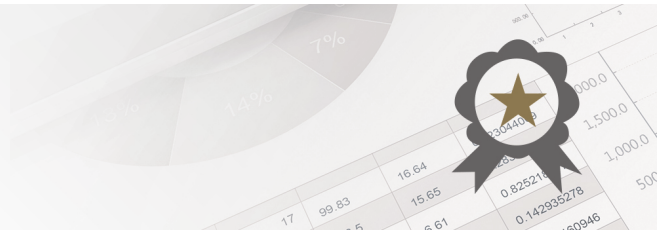
| ISIN               | Name                               | Asset Manager                             | Ranking | Veränderung |
|--------------------|------------------------------------|-------------------------------------------|---------|-------------|
| Kategorie Flexibel |                                    |                                           |         |             |
| DE000A14M854       | Tricom                             |                                           | ★★      | 1           |
| DE000A0RKY78       | Vermögensverwaltung Global Dynamic | Dr. Bauer & Co. Vermögensmanagement Gm... | ★★      | 1           |
| LU0383117511       | WAC Fonds - 1                      | VVB Vermögensverwaltung Brauenberg        | ★★      | 1           |

## ABSTEIGER VV-FONDS 1 JAHRE



| ISIN                      | Name                                              | Asset Manager                               | Ranking | Veränderung |
|---------------------------|---------------------------------------------------|---------------------------------------------|---------|-------------|
| <b>Kategorie Defensiv</b> |                                                   |                                             |         |             |
| LU1316412144              | FISCH CONVEX MULTI CREDIT FUND Aktie...           | Fisch Asset Management                      | ★★★★    | -1          |
| IE00BLP53M98              | iShares Conservative Portfolio UCITS ETF E...     | BlackRock, Inc.                             | ★★★★    | -1          |
| DE0009766881              | LBBW Multi Global R                               | LBBW Asset Management Investmentgesells...  | ★★★★    | -1          |
| LU1514035812              | LO Funds - All Roads Conservative, (EUR) RA       | Lombard Odier & Cie                         | ★★★★    | -1          |
| DE000A0DNG57              | PrivatDepot 1 (A)                                 | Deka Vermögensmanagement GmbH               | ★★★★    | -1          |
| LU1105480443              | Rivertree Fd - Strategic Defensive F Dis (rest... | Kredittrust Luxembourg S.A.                 | ★★★★    | -1          |
| LU0994951548              | UBS (Lux) Strategy SICAV - Income (USD), A...     | UBS Asset Management                        | ★★★★    | -1          |
| FR0010115295              | Amundi Rendement Plus Select - I (C)              | Amundi Austria GmbH                         | ★★★     | -1          |
| DE0005324297              | apo Piano R                                       | Apo Asset Management GmbH                   | ★★★     | -1          |
| LU0328067912              | Bethmann Klassik Ertrag                           | Bethmann Bank                               | ★★★     | -1          |
| DE000A0H0PJ6              | efv-Perspektive-Fonds II                          | efv GmbH                                    | ★★★     | -1          |
| DE000A2PS253              | FIVV-MIC-Mandat-Defensiv                          | FIVV AG                                     | ★★★     | -1          |
| LU0539466150              | Lyxor Conservative Allocation Class A (EUR)       | Amundi Asset Management                     | ★★★     | -1          |
| IE00BQQ1HS57              | PIMCO Funds - Global Investors Series plc - ...   | Pimco                                       | ★★★     | -1          |
| LU0781563332              | Santander Select Defensive A                      | Santander Asset Management Luxembourg S.... | ★★★     | -1          |
| LU0163675910              | Sauren Global Defensiv A                          | SAUREN Fonds-Service AG                     | ★★★     | -1          |
| LU0313461773              | Sauren Responsible Defensiv X                     | SAUREN Fonds-Service AG                     | ★★★     | -1          |
| DE000A2H9CP0              | SSKM Invest                                       | LBBW Asset Management Investmentgesells...  | ★★★     | -1          |
| IE00BMVB5K07              | Vanguard LifeStrategy 20% Equity UCITS ET...      | Vanguard Group (Ireland) Limited            | ★★★     | -1          |
| LU0321021072              | VermögensManagement Substanz - A - EUR            | Allianz Global Investors Europe GmbH        | ★★★     | -1          |
| LU1700372789              | Vontobel Fund - Multi Asset Defensive B EUR       | Bank Vontobel Europe AG                     | ★★★     | -1          |
| LU1121647660              | Amundi Fund Solutions - Multi-Asset Conser...     | Amundi Asset Management                     | ★★      | -1          |
| LU1100077442              | Clartan - Patrimoine C                            | Clartan Associés                            | ★★      | -1          |
| DE000DK0EC83              | Deka-Sachwerte CF                                 | Deka Investmentfonds                        | ★★      | -1          |
| LU0278674642              | DekaStruktur: V Ertrag                            | Deka Investmentfonds                        | ★★      | -1          |
| BE6227492921              | DPAM B Defensive Strategy - Klasse B              | Degroof Petercam Asset Management           | ★★      | -1          |
| LU0087412390              | DWS Concept DJE Alpha Renten Global LC            | DJE Kapital AG                              | ★★      | -2          |
| LU0317844842              | FFPB Rendite                                      | Fürst Fugger Privatbank Aktiengesellschaft  | ★★      | -1          |
| DE000A0RHF92              | Fidelity Demografiefonds Konservativ              | Fidelity International                      | ★★      | -1          |
| LU0447610410              | HSBC Portfolios - World Selection 1 ACHEUR        | HSBC Global Asset Management (Deutschla...  | ★★      | -2          |
| LU1458463236              | JPMorgan Investment Funds - Global Income...      | J.P. Morgan Asset Management                | ★★      | -1          |
| LU0887262433              | MEAG FlexConcept - Basis                          | MEAG                                        | ★★      | -1          |
| IE00B1Z6D669              | PIMCO Funds - Global Investors Series plc - ...   | Pimco                                       | ★★      | -1          |
| DE000A1J67G5              | S-Kontor ErtragPlus P                             | Sparkasse Bremen AG                         | ★★      | -1          |
| DE000A0MUWV1              | Vermögensmanagement Rendite                       | FERI AG                                     | ★★      | -1          |

## ABSTEIGER VV-FONDS 1 JAHRE



| ISIN                        | Name                                              | Asset Manager                                  | Ranking | Veränderung |
|-----------------------------|---------------------------------------------------|------------------------------------------------|---------|-------------|
| <b>Kategorie Defensiv</b>   |                                                   |                                                |         |             |
| DE000DWS0PC1                | Weltportfolio Stabilität LC                       | Argentos Investment Managers GmbH              | ★★      | -1          |
| AT0000606397                | Advanced Targets Fund (T)                         | DALE Investment Advisors GmbH                  | ★       | -1          |
| LU0327378385                | Alpen PB Vermögensfonds Konservativ R             | Alpen Privatbank AG                            | ★       | -1          |
| LU0240540988                | DB Fixed Income SD                                | Deutsche Bank AG                               | ★       | -1          |
| LU1005537912                | Edmond de Rothschild Fund - QUAM 5 A EUR          | Edmond de Rothschild Asset Management D...     | ★       | -1          |
| DE000A3E3Z29                | FAM Convex Opportunities - R                      | FAM Frankfurt Asset Management AG              | ★       | -1          |
| DE000A0M2QR6                | FBG Ertragsorientiert RenditePlus-PA              | Frankfurter Bankgesellschaft (Deutschland) ... | ★       | -1          |
| LU0393653166                | Fidelity Funds - Global Multi Asset Defensive...  | Fidelity International                         | ★       | -1          |
| LU1355508844                | Fidelity Funds - Global Multi Asset Defensive...  | Fidelity International                         | ★       | -1          |
| LU0328784664                | HAL Global Bond Opportunities RA                  | Hauck & Aufhäuser Privatbankiers KGaA          | ★       | -1          |
| DE000A2JF7X4                | Julius Baer Germany - Focus Fund Income - A...    | Bank Julius Bär & Co. AG                       | ★       | -1          |
| DE000A2N6709                | SPKED Invest                                      | LBBW Asset Management Investmentgesells...     | ★       | -1          |
| LU0465241791                | VV-Strategie - Wertstrategie 30 T2                | BW Bank                                        | ★       | -1          |
| DE000A0Q86B3                | Wachstum Defensiv - Anteilklasse R                | Proaktiva GmbH                                 | ★       | -1          |
| <b>Kategorie Ausgewogen</b> |                                                   |                                                |         |             |
| LU1127386735                | AB SICAV I All Market Income Portfolio Clas...    | AB Europe GmbH                                 | ★★★★    | -1          |
| LU0430649086                | BL Fund Selection 0-50 Klasse B                   | BLI - Banque de Luxembourg Investments S.A.    | ★★★★    | -1          |
| FR0010135103                | Carmignac Patrimoine A EUR Acc                    | Carmignac                                      | ★★★★    | -1          |
| LU1163533422                | Carmignac Portfolio Patrimoine A EUR Minc         | Carmignac                                      | ★★★★    | -1          |
| IE00BFZ0X772                | Dimensional World Allocation 60/40 Fund U...      | Dimensional Fund Advisors Ltd.                 | ★★★★    | -1          |
| LU0447611061                | HSBC Portfolios - World Selection 3 ACHEUR        | HSBC Global Asset Management (Deutschla...     | ★★★★    | -1          |
| DE000A1C5D88                | Merck Finck Vermögensstrategie Ausgewoge...       | MFI Asset Management GmbH                      | ★★★★    | -1          |
| LU1105481177                | Rivertree Fd - Strategic Balanced F Dis (restr... | Kredittrust Luxembourg S.A.                    | ★★★★    | -1          |
| LU0341503620                | Stability Funds - Core Satellite Energy Strate... | swiss fund advisors AG                         | ★★★★    | -1          |
| LU1569888719                | Variopartner SICAV - Vontobel Conviction B...     |                                                | ★★★★    | -1          |
| LI0188197946                | VOLKSBANK FUNDS - Balanced Selection Fu...        | Volksbank Vorarlberg eG                        | ★★★★    | -1          |
| LU0784385840                | BGF Global Multi-Asset Income Fund A2 USD         | BlackRock, Inc.                                | ★★★     | -1          |
| LU1054320970                | DWS Invest ESG Multi Asset Income LD              | DWS International GmbH                         | ★★★     | -1          |
| LU0136412771                | Ethna-AKTIV A EUR                                 | ETHENEA                                        | ★★★     | -1          |
| LU1612459922                | Goldman Sachs Strategic Factor Allocation P...    |                                                | ★★★     | -1          |
| AT0000738281                | KONZEPT : ERTRAG ausgewogen - T                   | BAWAG P.S.K. INVEST GmbH                       | ★★★     | -1          |
| LI0595164158                | LLB Strategie Ausgewogen Plus (CHF)               |                                                | ★★★     | -1          |
| AT0000A1YYM3                | Oberbank Premium Strategie ausgewogen R           | Oberbank AG                                    | ★★★     | -1          |
| LU0941349192                | Pictet - Multi Asset Global Opportunities - P ... | Pictet Asset Management                        | ★★★     | -1          |
| LU0776414087                | Schroder International Selection Fund Globa...    | Schroder Investment Management (Europe) ...    | ★★★     | -1          |
| IE00BQWJFQ70                | State Street SPDR Morningstar Multi-Asset ...     | State Street Global Advisors                   | ★★★     | -1          |

## ABSTEIGER VV-FONDS 1 JAHRE



| ISIN                        | Name                                           | Asset Manager                                | Ranking | Veränderung |
|-----------------------------|------------------------------------------------|----------------------------------------------|---------|-------------|
| <b>Kategorie Ausgewogen</b> |                                                |                                              |         |             |
| LU0608808241                | Templeton Emerging Markets Dynamic Inco...     | Franklin Templeton Investment Services Gm... | ★★★     | -1          |
| LU0049785446                | UBS (Lux) Strategy Fund - Balanced (EUR), A... | UBS Asset Management                         | ★★★     | -1          |
| LU0334293981                | ACATIS Value Performer                         | ACATIS Investment Kapitalverwaltungsgesel... | ★★      | -1          |
| LU0089291651                | BNP Paribas Funds Target Risk Balanced Clas... | BNP Paribas Asset Management                 | ★★      | -1          |
| LU2343843764                | Capital Group American Balanced Fund (LUX...   |                                              | ★★      | -1          |
| LU2596536065                | Loomis Sayles Global Allocation Fund Q/A (H... |                                              | ★★      | -1          |
| LU0864714000                | MainFirst - Absolute Return Multi Asset A E... | LAIQON AG                                    | ★★      | -1          |
| LU0666992853                | Meritum Capital - Accumulator R                | Meritum Capital Managers GmbH                | ★★      | -1          |
| LU0935227370                | Natixis Conservative Risk Parity I/A (EUR)     | Natixis Global Asset Management S.A.         | ★★      | -1          |
| LU0700851271                | Ninety One Global Strategy Fund - Emerging ... | Ninety One                                   | ★★      | -1          |
| LU1807408056                | T.Rowe Price Funds SICAV Global Allocation ... | T. Rowe Price                                | ★★      | -1          |
| LU2444742683                | Taunus Trust - TT Multi Assets Balanced P      | Taunus Trust GmbH                            | ★★      | -1          |
| LU1113188756                | Daidalos - Multi Asset BP - P                  | Rothschild Vermögensverwaltungs-GmbH         | ★       | -2          |
| LU1038299092                | Goldman Sachs Global Multi-Asset Income P...   | Goldmann Sachs Asset Management              | ★       | -1          |
| LU0232088657                | International Asset Management Fund - Basi...  | Christian Hintz Vermögensverwaltung GmbH     | ★       | -1          |
| LU0070212591                | JPMorgan Investment Funds - Global Balanc...   | J.P. Morgan Asset Management                 | ★       | -1          |
| LU1582984818                | M&G (Lux) Income Allocation Fund EUR A Acc     | M&G International Investments S.A.           | ★       | -1          |
| DE000A0M1UL3                | Schmitz & Partner Global Defensiv              | SCHMITZ & PARTNER AG                         | ★       | -1          |
| DE000A2PE1J9                | TBF BALANCED EUR S                             | TBF Global Asset Management GmbH             | ★       | -1          |
| <b>Kategorie Offensiv</b>   |                                                |                                              |         |             |
| LU0766462104                | Allianz Income and Growth - A (H2-EUR) - EUR   | Allianz Global Investors Europe GmbH         | ★★★★    | -1          |
| LU0447611491                | HSBC Portfolios - World Selection 4 ACHEUR     | HSBC Global Asset Management (Deutschla...   | ★★★★    | -1          |
| LU0210527791                | JPMorgan Funds - Asia Pacific Income Fund -... | J.P. Morgan Asset Management                 | ★★★★    | -1          |
| LU0033040865                | UBS (Lux) Strategy Fund - Growth (USD), Ant... | Crédit Mutuel AM                             | ★★★★    | -1          |
| LU0348784041                | Allianz Oriental Income - AT - EUR             | Allianz Global Investors Europe GmbH         | ★★★     | -1          |
| LU0193173233                | db PrivatMandat Comfort - Wachstum             | Deutsche Bank AG                             | ★★★     | -1          |
| LU1057462969                | Goldman Sachs Global Multi-Asset Growth P...   | Goldmann Sachs Asset Management              | ★★★     | -1          |
| LU0697242484                | JPMorgan Funds - Global Multi-Strategy Inc...  | J.P. Morgan Asset Management                 | ★★★     | -1          |
| LU0374290822                | NW Global Strategy A                           | Wichmann & Groth Vermögensverwalter Gm...    | ★★★     | -1          |
| LU0383775318                | UniRak Emerging Markets A                      | Union Investment                             | ★★★     | -1          |
| DE000A2DHUA1                | Zindstein Werte-Sammler - Anteilklasse P       | Zindstein Vermögensverwaltung GmbH           | ★★★     | -1          |
| LU0633142186                | AB SICAV I Emerging Markets Multi-Asset P...   | AB Europe GmbH                               | ★★      | -2          |
| LU0858224032                | DJE - Concept - PA (EUR)                       | DJE Kapital AG                               | ★★      | -1          |
| DE0008478116                | FMM-Fonds - P (EUR)                            | DJE Kapital AG                               | ★★      | -1          |
| LU0482498259                | Invesco Asia Asset Allocation Fund A (EUR h... | Invesco Asset Management Deutschland Gm...   | ★★      | -1          |
| DE000A2QSGD3                | Optinova Metals and Materials R                | OPTINOVA Investmentaktiengesellschaft        | ★★      | -1          |

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| ISIN                      | Name                                            | Asset Manager                                 | Ranking | Veränderung |
|---------------------------|-------------------------------------------------|-----------------------------------------------|---------|-------------|
| <b>Kategorie Offensiv</b> |                                                 |                                               |         |             |
| DE000A0M2H96              | Primus Inter Pares Strategie Wachstum R         | SVA Vermögensverwaltung Stuttgart GmbH        | ★★      | -1          |
| DE000A0YEQY6              | pro aurum ValueFlex                             | GR Asset Management GmbH                      | ★★      | -1          |
| LU1074555829              | Quint:Essence Strategy Social Media & Tech...   | Quint:Essence Capital S.A.                    | ★★      | -1          |
| LU0580224037              | Sauren Emerging Markets Balanced D              | SAUREN Fonds-Service AG                       | ★★      | -1          |
| LU1203019853              | CPR Invest - Dynamic - A EUR - Dist             | Amundi Asset Management                       | ★       | -1          |
| LU1868537090              | DWS Invest ESG Dynamic Opportunities LC         |                                               | ★       | -1          |
| LU1044466552              | Portikus International Opportunities Fonds R    | Portikus Investment GmbH                      | ★       | -1          |
| LU2373430185              | UmweltBank Fonds - Green Future A               | PEH Wertpapier AG                             | ★       | -1          |
| IE000KF370H3              | WisdomTree US Efficient Core UCITS ETF - ...    |                                               | ★       | -1          |
| <b>Kategorie Flexibel</b> |                                                 |                                               |         |             |
| AT0000A08EX2              | C-QUADRAT ARTS Total Return Dynamic VT          | ARTS Asset Management GmbH                    | ★★★★    | -1          |
| DE000A0F5G98              | C-QUADRAT ARTS Total Return Global AMI ...      | ARTS Asset Management GmbH                    | ★★★★    | -1          |
| LU0975257816              | Degussa Bank WorksitePartner Fonds              | Oldenburgische Landesbank AG                  | ★★★★    | -1          |
| LU0718509606              | LO Funds - All Roads, (EUR) PA                  | Lombard Odier & Cie                           | ★★★★    | -1          |
| LU1900986727              | Schroder International Selection Fund Globa...  | Schroder Investment Management (Europe) ...   | ★★★★    | -1          |
| LU2001986038              | UBAM - Multifunds Flexible Allocation AHC ...   | UBP Asset Management                          | ★★★★    | -1          |
| LU1883327816              | AMUNDI FUNDS GLOBAL MULTI-ASSET - A ...         | Amundi Deutschland                            | ★★★     | -1          |
| DE000A14UWW2              | apano Global Systematik R                       | apano GmbH                                    | ★★★     | -1          |
| LU0326961637              | GANADOR - Spirit Invest - A                     | Spirit Asset Management S.A.                  | ★★★     | -1          |
| LU1580346382              | Generali Komfort - Best Selection AX EUR - ...  |                                               | ★★★     | -1          |
| LU0565565750              | GLOBAL INVESTORS - Allround Quadinvest ...      |                                               | ★★★     | -1          |
| LU2275633894              | HESPER FUND - GLOBAL SOLUTIONS T-12 ...         | ETHENEA                                       | ★★★     | -1          |
| LU0933611484              | iMGP Global Diversified Income Fund R EUR...    | OYSTER Funds                                  | ★★★     | -1          |
| LU0337454432              | MECAM FUNDS GLOBAL Selection - B                |                                               | ★★★     | -1          |
| DE000A0M8HB6              | MPF True Value                                  |                                               | ★★★     | -1          |
| LU0290570109              | MULTI-AXXION - BELOS-COM FONDS - MA             | Diem Client Partner AG                        | ★★★     | -1          |
| IE00BYX7LW42              | Neuberger Berman US Equity Premium Fund...      |                                               | ★★★     | -1          |
| DE000A14N5W1              | Optinova Conventional & Clean Energy I EUR      | OPTINOVA Investmentaktiengesellschaft         | ★★★     | -2          |
| DE000A0RKXE5              | P & S Renditefonds - Anteilklasse T             | P & S Vermögensberatungs AG                   | ★★★     | -1          |
| LU1463146511              | Pictet - Global Dynamic Allocation - R USD      |                                               | ★★★     | -1          |
| LU0197216392              | UBS (Lux) Key Selection SICAV - Global Alloc... |                                               | ★★★     | -1          |
| LU0401897698              | Vermögen-Global                                 | Backes, Kröger & Partner Vermögensverwalt...  | ★★★     | -1          |
| DE000A0RKXJ4              | ACATIS Datini Valueflex Fonds - Anteilklasse... | ACATIS Investment Kapitalverwaltungsgesel...  | ★★      | -1          |
| LU0465917044              | AXA WF Global Optimal Income A Capitalisa...    | AXA Investment Managers Deutschland GmbH      | ★★      | -1          |
| LU1357655544              | Generali Investments SICAV Global Multi As...   | Generali Investments Deutschland Kapitalan... | ★★      | -1          |
| DE000A0M2JG4              | GLOBAL MARKETS GROWTH                           | EHLERS + PARTNER Finanzdienstleistungen ...   | ★★      | -1          |

## ABSTEIGER VV-FONDS 1 JAHRE

| ISIN               | Name                                            | Asset Manager                                | Ranking | Veränderung |
|--------------------|-------------------------------------------------|----------------------------------------------|---------|-------------|
| Kategorie Flexibel |                                                 |                                              |         |             |
| LU0324374437       | HRK INVEST - VERMÖGENSVERWALTUNGS...            | Huber, Reuss & Kollegen Vermögensverwalту... | ★★      | -1          |
| LU0328332092       | HRK INVEST - VERMÖGENSVERWALTUNGS...            |                                              | ★★      | -1          |
| LU2373530489       | International Asset Management Fund - Che...    |                                              | ★★      | -1          |
| LU0211525109       | International Asset Management Fund - Flexi...  | DFP Deutsche Finanz Portfolioverwaltung G... | ★★      | -1          |
| DE000A3DV7N0       | KSAM REBO FLEX                                  |                                              | ★★      | -1          |
| DE000A2QCX60       | Mehrwertphasen Balance Plus UI - Anteilkla...   | LORIAN Low Risk Asset Control GmbH           | ★★      | -1          |
| LU0339447483       | Plutos - Multi Chance Fund - R                  | Plutos Vermögensverwaltung AG                | ★★      | -1          |
| LU0120650949       | RIM Global Opportunities B                      | Reichmuth & Co Privatbankiers                | ★★      | -1          |
| LU2541843814       | Schroder Special Situations Fund Structured ... |                                              | ★★      | -1          |
| LI0226274319       | SMC UCITS SICAV - Incrementum Active Co...      | Incrementum AG                               | ★★      | -1          |
| DE000A0M6DN4       | UNIKAT Premium Select Fonds - Anteilklasse...   | UNIKAT Gesellschaft für Finanz-Managemen...  | ★★      | -1          |
| DE000A2JJ2Z6       | AI Global Opportunities EUR                     | KJL Capital GmbH                             | ★       | -1          |
| LU0211340665       | BL Global Flexible EUR Klasse B                 | BLI - Banque de Luxembourg Investments S.A.  | ★       | -1          |
| LU1092477741       | Eurizon Fund - Active Allocation R EUR Accu...  |                                              | ★       | -1          |
| LU0433182416       | FIRST EAGLE AMUNDI INTERNATIONAL FU...          | Amundi Asset Management                      | ★       | -2          |
| DE000A2H5YB2       | FUNDament Total Return - P                      | Fundament Capital GmbH                       | ★       | -1          |
| LI0477123637       | Incrementum All Seasons Fund -EUR-R-            | Incrementum AG                               | ★       | -1          |
| AT0000A0H858       | Macro + Strategy (T)                            | Privatconsult Vermögensverwaltung Ges.m.b... | ★       | -1          |
| IE00BTJRLX44       | New Capital Strategic Portfolio Fund - EUR ...  | EFG Asset Management (UK) Limited            | ★       | -1          |
| DE000A2AQZY7       | PENSION.INVEST PLUS R                           | HINKEL & CIE. Vermögensverwaltung AG         | ★       | -1          |
| DE000A2PR0K4       | Zindstein Vermögens-Mandat P                    | Zindstein Vermögensverwaltung GmbH           | ★       | -2          |

## RANKINGMETHODIK

Um Vergleichbarkeit und Transparenz im wachsenden Markt für Vermögensverwaltende (VV) Fonds zu fördern sowie Investoren bei der Auswahl geeigneter Fonds zu unterstützen, stellen wir mit diesem Report einen Überblick über die Fondsbewertungen durch das MMD-Ranking dar.

### Ranking

Das MMD-Ranking basiert zu je 50 % auf Ertrags- und Risikokomponenten, die sich aus den folgenden Kennzahlen zusammensetzen (mit prozentualer Gewichtungsangabe):

#### 50%: Ertragskomponente:

- ★ Ertrag (40%)
- ★ Outperformance-Ratio (30%)
- ★ Beta-Verteilung (30%)

#### 50%: Risikokomponente:

- ★ Volatilität (30%)
- ★ Max. Draw-Down (40%)
- ★ Underwater Period (30%)

Die Vermögensverwaltenden Fonds werden innerhalb des Rankings auf Basis der Kennzahlen in ihrer jeweiligen Kategorie klassifiziert. Danach erhalten die VV-Fonds Sterne, die gleichmäßig nach Quintilen (20 %-Schritte) von 5 Sterne (Top 20 %) bis 1 Stern vergeben werden.

### Kennzahlen

#### Ertrag

Grundlage der Renditeberechnungen sind die Monatsrenditen der Fonds. Alle Wertentwicklungen werden in Euro gemessen und es wird grundsätzlich die BVI-Methode benutzt.

#### Outperformance-Ratio

Diese Kennzahl setzt die Anzahl der Monate, in denen der Fonds seine Kategorie (Peergroup) outperformen konnte, ins Verhältnis zur Gesamtanzahl der Monate der betrachteten Rankingperiode. Sie gibt u.a. Aufschluss, wie konstant die Ertragsentwicklung eines Fonds zu seinem Sektor ist.

#### Beta-Verteilung

Das klassische Beta wird in Bullen- und Bärenbeta differenziert, um eine höhere Aussagekraft bezüglich des Marktverhaltens zu erzielen. Ziel ist, das Verhalten der Fonds in Abhängigkeit des Marktes zu untersuchen. Bull- und Bear-Beta sind das relative Maß der Veränderung des Ertrags eines Fonds als Reaktion auf die positive bzw. negative Veränderung des Durchschnittes seiner Vergleichsgruppe. Bull- und Bear-Beta beschreiben damit, wie stark die Wertentwicklung des Fonds in Perioden mit positiver bzw. negativer Entwicklung mit der Vergleichsgruppe korreliert.

#### Volatilität

Die Volatilität misst den Schwankungsbereich während eines bestimmten Zeitraumes. Die Schwankungsbreite um den Mittelwert ist die Volatilität.

#### Max. Draw-Down

Diese Kennzahl zeigt den prozentual höchsten Wertrückgang des Fonds innerhalb der jeweiligen Rankingperiode an.

#### Underwater Period

Die Underwater Period (längste Verlustphase) gibt den Zeitraum in Monaten an, den ein Anleger in negativen Marktphasen längstens warten musste, um mit seinem Investment die ursprünglichen Einstiegskurse wieder zu erreichen.

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