

The Dealer Marketing Report for the month ended: 07/31/2017

*Portfolio breakdown percentages are based on net assets. Complete portfolio holdings are available at www.abglobal.com/investments.

AB SICAV I - Select Absolute Alpha Portfolio

As of: 07/31/2017

9381

Top 10 Long Holdings w/Industry						
1. McDonald's Corp.	Hotels, Restaurants & Leisure	4.04%	Semiconductors & Semiconductor Equipment	1.77%	Real Estate Management & Development	0.02%
2. Northrop Grumman Corp.	Aerospace & Defense	3.12%	Technology Hardware, Storage & Peripherals	1.53%	SUBTOTAL	2.79%
3. Honeywell International, Inc.	Industrial Conglomerates	2.98%	Communications Equipment	1.39%	Utilities	
4. Crown Castle International Corp.	Equity Real Estate Investment Trusts (REITs)	2.68%	SUBTOTAL	14.97%	Electric Utilities	2.02%
5. JPMorgan Chase & Co.	Banks	2.58%	Financials		SUBTOTAL	2.02%
6. Alphabet, Inc. - Class C	Internet Software & Services	2.42%	Banks	6.69%	Telecommunication Services	
7. Bank of America Corp.	Banks	2.05%	Diversified Financial Services	1.64%	Diversified Telecommunication Services	0.70%
8. NextEra Energy, Inc.	Electric Utilities	2.02%	Insurance	1.24%	Wireless Telecommunication Services	0.50%
9. VanEck Vectors Biotech ETF	Funds and Investment Trusts	1.90%	Capital Markets	1.07%	SUBTOTAL	1.20%
10. Johnson & Johnson	Pharmaceuticals	1.88%	SUBTOTAL	10.64%	Materials	
Top 10 Short Holdings w/Industry			Consumer Discretionary		Containers & Packaging	0.58%
1. CSX Corp.	Road & Rail	-0.18%	Hotels, Restaurants & Leisure	5.73%	SUBTOTAL	0.58%
2. Omega Healthcare Investors, Inc.	Equity Real Estate Investment Trusts (REITs)	-0.12%	Media	2.90%	Investment Companies	
3. HCA Holdings, Inc.	Health Care Providers & Services	-0.11%	Internet & Direct Marketing Retail	0.76%	Funds and Investment Trusts	2.17%
4. Snap-on, Inc.	Machinery	-0.11%	Household Durables	0.71%	SUBTOTAL	67.40%
5. Entercom Communications Corp. - Class A	Media	-0.10%	Specialty Retail	0.27%	Short Sales	
6. Tallgrass Energy Partners LP	Oil, Gas & Consumable Fuels	-0.08%	SUBTOTAL	10.37%	Common Stocks	
7. Cerner Corp.	Health Care Technology	-0.08%	Industrials		Real Estate	
8. Omnicom Group, Inc.	Media	-0.08%	Aerospace & Defense	3.11%	Equity Real Estate Investment Trusts (REITs)	-0.36%
9. Domino's Pizza, Inc.	Hotels, Restaurants & Leisure	-0.07%	Industrial Conglomerates	2.98%	SUBTOTAL	-0.36%
10. Tesla, Inc.	Automobiles	-0.05%	Road & Rail	1.40%	Consumer Discretionary	
Investment Type			Airlines	0.41%	Media	-0.17%
Long Securities			SUBTOTAL	7.90%	Hotels, Restaurants & Leisure	-0.07%
Common Stocks			Health Care		Automobiles	-0.05%
Information Technology			Pharmaceuticals	3.89%	SUBTOTAL	-0.29%
Internet Software & Services	5.04%		Health Care Providers & Services	2.28%	Industrials	
Software	3.13%		Health Care Equipment & Supplies	1.23%	Road & Rail	-0.18%
IT Services	2.11%		SUBTOTAL	7.40%	Machinery	-0.11%
			Consumer Staples		SUBTOTAL	-0.29%
			Food Products	1.89%	Health Care	
			Personal Products	0.61%	Health Care Providers & Services	-0.11%
			Food & Staples Retailing	0.55%	Health Care Technology	-0.08%
			Beverages	0.52%	SUBTOTAL	-0.19%
			Household Products	0.37%	Energy	
			Tobacco	0.29%	Oil, Gas & Consumable Fuels	-0.08%
			SUBTOTAL	4.23%	SUBTOTAL	-0.08%
			Energy		Information Technology	
			Oil, Gas & Consumable Fuels	3.13%	Internet Software & Services	-0.03%
			SUBTOTAL	3.13%	SUBTOTAL	-0.03%
			Real Estate		SUBTOTAL	-1.24%
			Equity Real Estate Investment Trusts (REITs)	2.77%		

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Equity Futures

Equity Index Futures -8.56%

SUBTOTAL -8.56%

Net Cash Equivalents

U.S. Treasury Bills 24.46%

Cash 7.57%

SUBTOTAL 32.03%

89.63%

Exposures

Gross Long: 67.40%

Gross Short: -9.80%

Net Exposure: 57.60%

Equity Holdings - Country of Risk

United States 65.63%

United Kingdom 0.27%

Germany 0.20%

China 0.07%

Portfolio Statistics

Total Number of Holdings 109

of Total Holdings - Long 75

of Total Holdings - Short 34

The contents of the materials herein are intended for informational purposes only and are subject to revision, supplement or other modification at any time. Under no circumstances should the contents hereof be construed as investment advice.

Past performance is no guarantee of future results.

Please note that the Fund/Portfolio data represented here are provided for information purposes only and are calculated, in each case, with reference to the particular Fund(s)/Portfolio(s) and/or class(es) of share(s) indicated above. For more complete information relating to the Portfolio, including the Portfolio's investment objective, investment policies and restrictions, as well as fees, expenses and other matters of importance to prospective investors, please refer to the Portfolio's most recent prospectus.

Except as noted below, the funds are either portfolios of AB SICAV I, an open-ended investment company with variable capital (société d'investissement à capital variable), or AB FCP I, a mutual investment fund (fonds commun de placement), both of which are organized under the laws of Luxembourg. China Equity Portfolio, Diversified Equity Alpha Portfolio and Multi-Strategy Alpha Portfolio are portfolios of AB SICAV II, an open-ended investment company with variable capital (société d'investissement à capital variable) organized under the laws of Luxembourg. Emerging Markets Value Portfolio is a portfolio of AB FCP II, a mutual investment fund (fonds commun de placement), organized under the laws of Luxembourg.

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Thursday, August 03, 2017