

The Dealer Marketing Report for the month ended: 06/30/2017

*Portfolio breakdown percentages are based on net assets. Complete portfolio holdings are available at www.abglobal.com/investments.

AB SICAV II - Multi-Strategy Alpha Portfolio

As of: 06/30/2017

M6MC

Strategy Allocation		North America	99.11%	Convertible	0.50%
		Asia Pacific	35.86%	Securitized	0.46%
		Europe	25.62%	Municipal	0.33%
		Africa	2.18%		
		Middle East	1.85%		
		Other	1.55%		
		Latin America	0.89%		
Total		100.00%	167.06%	Portfolio Statistics	
				Total Net Assets	\$133,783,522
				Total Number of Holdings	555
				# of Total Holdings - Long	339
				# of Total Holdings - Short	216

Sub-Adviser Allocation			Region Exposure - Net	
Halcyon Arbitrage	Special Situations	19.86%	North America	38.71%
UCITS Management LP			Europe	8.21%
Brigade Capital Management, LP	Credit	19.62%	Asia Pacific	0.41%
Lyrical Asset Management LP	Long/Short Equity	16.58%	Latin America	0.21%
Impala Asset Management LLC	Long/Short Equity	15.81%	Africa	0.02%
Sirios Capital Management LP	Long/Short Equity	13.79%	Other	-1.55%
Kynikos Associates LP	Long/Short Equity	10.38%	Total	46.01%
			Top 5 Equity Sectors Gross	
Cash	Cash	3.34%	Consumer Discretionary	16.28%
One River Asset Management	Global Macro	0.62%	Information Technology	15.07%
			Industrials	14.44%
			Materials	11.09%
			Financials	10.96%
Total				
			Top 10 Long Holdings	
1. NXP Semiconductors NV		1.71%	Top 5 Fixed Income Sectors Gross	
2. Reynolds American, Inc.		1.67%	Corporate - High Yield	16.01%
3. Level 3 Communications, Inc.		1.52%	Corporate - Investment Grade	0.76%
4. DigitalGlobe, Inc.		1.47%	Convertible	0.50%
5. CR Bard, Inc.		1.39%	Securitized	0.46%
6. Mobileye NV		1.39%	Municipal	0.33%
7. Western Digital Corp.		1.14%		
8. FedEx Corp.		1.10%	Top 5 Equity Sectors Net	
9. Sherwin-Williams Co. (The)		1.04%	Information Technology	11.29%
10. Rice Energy, Inc.		0.94%	Materials	9.07%
			Consumer Discretionary	5.59%
			Industrials	5.38%
			Consumer Staples	2.13%
Exposures			Top 5 Fixed Income Sectors Net	
Gross Long:	106.53%		Corporate - High Yield	16.01%
Gross Short:	-60.52%		Corporate - Investment Grade	0.76%
Gross Exposure (Long + Short):	167.05%			
Net Exposure (Long - Short):	46.01%			
Region Exposure - Gross				

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Past performance is no guarantee of future results.

Please note that the Fund/Portfolio data represented here are provided for information purposes only and are calculated, in each case, with reference to the particular Fund(s)/Portfolio(s) and/or class(es) of share(s) indicated above. For more complete information relating to the Portfolio, including the Portfolio's investment objective, investment policies and restrictions, as well as fees, expenses and other matters of importance to prospective investors, please refer to the Portfolio's most recent prospectus.

Except as noted below, the funds are either portfolios of AB SICAV I, an open-ended investment company with variable capital (société d'investissement à capital variable), or AB FCP I, a mutual investment fund (fonds commun de placement), both of which are organized under the laws of Luxembourg. China Equity Portfolio, Diversified Equity Alpha Portfolio and Multi-Strategy Alpha Portfolio are portfolios of AB SICAV II, an open-ended investment company with variable capital (société d'investissement à capital variable) organized under the laws of Luxembourg. Emerging Markets Value Portfolio is a portfolio of AB FCP II, a mutual investment fund (fonds commun de placement), organized under the laws of Luxembourg.

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Wednesday, July 12, 2017