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AB SICAV I - Emerging Markets Multi-Asset Portfolio

Portfolio Construction		Top 10 Equity Holdings w/Sector			Equity Holdings by Sector / Industry	
Francisco Markata Favilla	CO 020/	1. Marubeni Corp.	Industrials	3.10%	Financials	
Emerging Markets Equity	68.03%	2. Kingboard Chemical	Information	2.37%	Banks	29.57%
Emerging Market Debt	31.58%	Holdings Ltd.	Technology	0.000/	Diversified Financial Services	3.65%
Short-Term Investments	0.39%		Financials	2.06%	Capital Markets	1.63%
Total Investments	100.00%	4. Hana Financial Group, Inc.	Financials	2.05%	Insurance	0.82%
Cradit Bating		5. KB Financial Group,	Financials	2.01%	Consumer Finance	0.40%
Credit Rating		Inc.	Cin an ainle	4.040/	SUBTOTAL	36.07%
AA	0.12%	6. Turkiye Is Bankasi - Class C	Financials	1.84%	Information Technology	
A	10.15%	7. Yangzijiang	Industrials	1.80%	Technology Hardware, Storage & Peripherals	9.17%
BBB	34.45%	Shipbuilding			Electronic Equipment, Instruments &	8.18%
BB	23.41%	Holdings Ltd. 8. Samsung	Information	1.59%	Components	0.1070
В	25.58%	Electronics Co., Ltd.	Technology	1.5570	Semiconductors & Semiconductor	3.25%
CCC	3.04%	9. MOL Hungarian Oil	Energy	1.44%	Equipment	0.000/
CC		& Gas PLC		4 4 4 9 4	Internet Software & Services	0.90%
C	0.41%	10. Bank of China Ltd Class H	Financials	1.41%	SUBTOTAL	21.50%
			Holdings		Industrials	0.000/
Not Rated	1.57%	100 101	iloluliigs		Trading Companies & Distributors	6.39%
Short-Term Investments	1.23%	1. Marubeni Corp.		3.11%	Machinery	4.11%
Total Investments	100.00%	2. Kingboard Chemical H	Holdings Ltd.	2.38%	Transportation Infrastructure	2.56%
Asset Type		3. Woori Bank		2.07%	Electrical Equipment	0.58%
Asset Type		4. Hana Financial Group	, Inc.	2.06%	Airlines	0.38%
Equity	68.03%	5. KB Financial Group, In	nc.	2.02%	Industrial Conglomerates	0.20%
Fixed Income	31.58%	6. Brazil Notas do Tesou		1.94%	SUBTOTAL	14.22%
Short-Term Investments	0.39%	Series F 10.00%, 1/0	1/2021 -		Materials	
Total Investments	400.009/	1/01/2025 7. Turkiye Is Bankasi - (Class C	1.85%	Metals & Mining	4.22%
-	100.00%	8. Yangzijiang Shipbuildi		1.81%	Chemicals	3.59%
Top Fixed Income Holdings		Ltd.	ing molanigo	1.0170	Paper & Forest Products	0.31%
Brazil Notas do Tesouro Nacional Seri	es 1.93%	9. Samsung Electronics	Co., Ltd.	1.59%	Construction Materials	0.27%
F 10.00%, 1/01/21 - 1/01/25	1.0070	10. MOL Hungarian Oil &	Gas PLC	1.45%	SUBTOTAL	8.39%
2. Russian Foreign Bond - Eurobond	1.30%	Fixed Income Holdi	ngs by Security	/ Tyne	Energy	
4.875%, 9/16/23 3. Argentine Republic Government	0.93%		ngo by coounty		Oil, Gas & Consumable Fuels	7.59%
International Bond 7.50%, 4/22/26		Sovereign Bonds		50.76%	SUBTOTAL	7.59%
4. Ukraine Government International Bor	nd 0.93%	Treasury Bonds		15.65%	Utilities Electric Utilities	0.750/
7.75%, 9/01/22 - 9/01/24 5. Indonesia Government International	0.75%	Emerging Markets - Tre	asuries	11.06%	Independent Power and Renewable	2.75%
Bond 3.375%, 4/15/23	0.7370	Corporate Bonds		9.26%	Electricity Producers	1.24%
6. Argentine Republic Government	0.67%	Quasi-Sovereign Bonds	3	8.19%	SUBTOTAL	3.99%
International Bond 6.875%, 1/26/27	0.000/	Inflation-Linked Securit	ies	2.38%	Telecommunication Services	
7. Russian Federal Bond - OFZ Series 6212 7.05%, 1/19/28	0.62%	Regional Bonds		1.47%	Diversified Telecommunication	3.05%
8. Mexico Government International Bond	d 0.57%	Short-Term Investments	s		Services SUBTOTAL	3.05%
4.00%, 10/02/23		Sovereign Bonds		1.09%	Real Estate	3.03/0
9. Mexican Bonos Series M 6.50%, 6/10/		Treasury Bonds		0.14%	Real Estate Management &	1.81%
 Indonesia Treasury Bond Series FR70 8.375%, 3/15/24 	0.57%	-	<u>-</u>		Development	1.01/0
0.31370, 3/13/24		Total Fixed Income Inve	estments	100.00%	SUBTOTAL	1.81%

Friday, June 09, 2017

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Consumer Discretionary	Australia	0.47% Indian Rupee	3.50%
Textiles, Apparel & Luxury Goods	0.97% Vietnam	0.45% New Turkish Lira	3.40%
Diversified Consumer Services	0.40% Panama	0.44% Mexican Peso	2.70%
Automobiles	0.11% Romania	0.44% Hungarian Forint	
SUBTOTAL	1.48% Venezuela	0.43% Argentine Peso	2.59%
unds and Investment Trusts	United Arab Emirates		2.30%
Funds and Investment Trusts	1.41% Lebanon	0.42% Russian Rubles	2.05%
SUBTOTAL	1.41% Czech Republic	0.39% Polish Zloty	1.77%
onsumer Staples	Ivory Coast	0.37% Thailand Baht	1.64%
Tobacco	0.30% El Salvador	0.36% Singapore Dollar	1.51%
Food Products	0.09% Angola	0.30% Indonesian Rupiah	1.44%
SUBTOTAL	0.39% Guatemala	U.20% Malaysian Pinggit	
ealth Care	Jamaica	0.24%	0.88%
Pharmaceuticals	0.10% Nigeria	0.24% South African Rand	0.87%
SUBTOTAL	0.10% Mongolia	0.21% Australian Dollar	0.44%
otal Equity Investments	100.00% Philippines	0.19% Colombian Peso	0.42%
	Trinidad & Tobago	0.19% Chinese Yuan Renminbi	0.39%
Country Breakdown	Zambia	0.18% New Romanian Leu	0.37%
hina	Chile	0.16% United Arah Emirates Dirham	0.35%
outh Korea	18.62% Azerbaijan	0.14% Sri Lankan Rupee	
aiwan	14.36% Ethiopia 11.50% Ghana		0.30%
ussia	6.46% Kenya	0.14% Egypt Pound	0.29%
razil	5.94% Uruguay	0.12% Vietnam Dong	0.21%
apan	5.04% Costa Rica	0.12% Dominican Peso	0.14%
urkey	4.91% Gabon	0.10% Euro	0.09%
lexico	3.74% United Republic of Tanzania	0.10% Great British Pound 0.10%	0.02%
rgentina	3.59% Senegal	0.08% Peruvian Sol	-0.53%
ndia	3.24% Bahrain	0.06% 0.07% Chinese Yuan Renminbi (Offshore)	
lungary	2.38% Iraq	0.07% Chilean Peso	-0.88%
ndonesia	1.78% Honduras		-1.40%
outh Africa	1.65% Israel	0.06% Czech Koruny	-1.40%
oland	1.05% Qatar	0.04% Philippine Peso	-1.71%
lkraine	0.97% Rwanda	0.04% Swiss Franc 0.03%	-1.73%
hailand	0.79% Total Investments	100.00% Total Net Assets	100.00%
cuador	0.77%	100.00%	100.0070
eru	0.76% Net Currency Exposure Brea	akdown Portfolio Statistics	
olombia	0.75%	Tornono cuanono	
nited Kingdom	0.74% United States Dollar	35.54% Average Maturity	8.09 yrs.
ominican Republic	0.69% Hong Kong Dollar	14.46% Effective Duration	6.50 yrs.
ong Kong	0.65% South Korean Won	10.02% Average Coupon	6.00%
ri Lanka	0.59% Taiwan New Dollar	Average Bond Price	105.96
gypt	0.55% Brazilian Real	9.61% Average Credit Quality	BB+
nited States	0.51%	6.14% Emerging Markets Exposure	92.59%
azakhstan	0.48%	4.21%	

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Total Number of Holdings 294
Standard Deviation 3 Years 11.00%
Standard Deviation 5 years 10.48%
YTW 6.61%

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Past performance is no guarantee of future results. Please note that the Fund/Portfolio data represented here are provided for information purposes only and are calculated, in each case, with reference to the particular Fund(s)/Portfolio(s) and/or class(es) of share(s) indicated above. For more complete information relating to the Portfolio, including the Portfolio's investment objective, investment policies and restrictions, as well as fees, expenses and other matters of importance to prospective investors, please refer to the Portfolio's most recent prospectus.

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